

The rising STAR of Texas

# ANNUAL FINANCIAL REPORT

### FOR THE FISCAL YEAR ENDED

August 31, 2014



**Falls / Sayers Housing Complex** 



The newest additions to Texas State University Housing and Residential Life are Falls Hall and Sayers Hall. Falls Hall is a female student hall, while Sayers Hall is a co-ed student hall. Each hall houses approximately 290 students in adjoining-style, double bedroom units that share an in-suite bath. The two dorms and their shared community building provide 187,691 square feet of space including living quarters and a variety of rooms that encourage students to become more engaged with their academic peers and more involved in university activities. The modern, cutting-edge facilities are the first dorms on campus to have their own sand volleyball court and Wi-Fi connected rooms.



#### **UNAUDITED**

# **Annual Financial Report**

for the fiscal year ended August 31, 2014

for

### **Texas State University (754)**

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM™

### The Texas State University System Board of Regents

Dr. Jaime R. Garza, Chairman, San Antonio
Rossanna Salazar, Vice Chairman, Austin
Charlie Amato, San Antonio
Kevin J. Lilly, Houston
Ron Mitchell, Horseshoe Bay
David Montagne, Beaumont
Vernon Reaser III, Bellaire
William F. Scott, Nederland
Donna Williams, Arlington
Anna Sandoval, Student Regent, Alpine

Dr. Brian McCall, Chancellor



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October 14, 2014

Dr. Denise M. Trauth President Texas State University 601 University Drive San Marcos, Texas 78666

Dear Dr. Trauth:

Submitted herein is the annual financial report of Texas State University for the fiscal year ended August 31, 2014, in compliance with Texas Government Code Annotated, Section 2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered by the Texas State Auditor's Office as part of the audit of the *State of Texas Comprehensive Annual Financial Report*. Therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact me at (512) 245-2748.

Respectfully submitted,

James L. Webb, Jr., CPA Director of Accounting

Approved:

Darryl J. Borgonah

Associate Vice President for Financial Services

William A. Nance

Vice President for Finance and Support Services

#### **ORGANIZATIONAL DATA**

### **BOARD OF REGENTS**

Name	Member's City (Texas)	Term Expires
Dr. Jaime R. Garza, Chairman	San Antonio	2017
Rossanna Salazar, Vice Chairman	Austin	2017
Charlie Amato	San Antonio	2019
Kevin J. Lilly	Houston	2015
Ron Mitchell	Horseshoe Bay	2015
David Montagne	Beaumont	2015
Vernon Reaser III	Bellaire	2019
William F. Scott	Nederland	2019
Donna Williams	Arlington	2017
Anna Sandoval, Student Regent	Alpine	2015

#### TEXAS STATE UNIVERSITY SYSTEM – SENIOR ADMINISTRATIVE OFFICIAL

Dr. Brian McCall Chancellor

### **UNIVERSITY ADMINISTRATION - KEY OFFICERS**

Dr. Denise M. Trauth

Mr. William A. Nance

Vice President for Finance and Support Services

Mr. Darryl J. Borgonah

Associate Vice President for Financial Services

### ENROLLMENT DATA

	NUMBER OF STUDENTS BY SEMESTER		
TYPE OF STUDENT	FALL 2013	SPRING 2014	SUMMER 2014
Texas Residents	30,903	28,838	11,081
Out of State (Classified as Residents)	736	659	260
Out of State	327	308	127
Foreign	374	405	178
Active Duty Dependents	56	57	40
Children of Disabled Firemen or Peace Officers	11	10	4
Clinical Preceptors Exemption	1	1	
Combat Exemption	1	1	
Competitive Academic Scholarship	221	216	130
Deceased Public Servants	2	1	
Faculty/Staff Employee	209	207	47
Family & Consumer Science Alliance Agreement	5		
Firemen - Fire Science Curriculum	1	2	2
Foster Care Students	85	79	38
Good Neighbor	2	2	1
Grad Teaching Asst/Instructional Asst Fee Waiver	726	457	
Hazelwood Act	1,720	1,672	749
Louisiana Adjacent County	6	4	3
Mexico Pilot	6	7	2
National Student Exchange	10	11	1
New Mexico Adjacent County	12	8	2
Peace Officer	8	7	3
Professional Nursing Program	1	1	
Reciprocal Exchange International	2	2	
Senior Citizens	7	5	2
Texas Commission for the Blind	28	22	10
Texas Rehabilitation Commission for the Deaf	56	48	26
Texas Tomorrow Waiver	8	9	3
Thesis	9	2	5
Valedictorian	13	13	
Totals -	35,546	33,054	12,714

#### ENROLLMENT TREND DATA

### (Fall Semester)

	SEMESTER
STUDENTS	HOURS
35.546	429,091
34,225	409,072
34,087	403,195
32,572	383,199
30,836	362,993
29,105	346,144
28,159	336,831
27,518	326,779
27,222	322,780
26,827	314,520
	35,546 34,225 34,087 32,572 30,836 29,105 28,159 27,518 27,222

### PROPRIETARY FUND FINANCIAL STATEMENTS

### **HISTORY OF FALLS**



Elizabeth Falls, from the 1919 Pedagog yearbook (Photo courtesy Texas State University Archives)

Falls Hall is named for Elizabeth Falls, who was a leader in the education field. Elizabeth Falls was hired in 1914 to manage the teacher training school and it was after her retirement in 1938 that the faculty voted to name the original Falls Hall in her honor. The first Falls Hall, built on the southern part of campus, has housed approximately 10,000 students over the past 45 years. That hall was demolished in 2012 and the Performing Arts Center was built in the location.

### PROPRIETARY FUND FINANCIAL STATEMENTS

### **HISTORY OF SAYERS**



Jessie Alison Sayers, from the first Pedagog yearbook (Photo courtesy Texas State University Archives)

Sayers Hall is named for Jessie Alison Sayers. Sayers was one of the original 17 faculty members at Southwest Texas State Normal School and younger sister to Joseph Draper Sayers, who was governor of Texas. The Texas State school song, named "Alma Mater," was written by Miss Sayers in the early 1900's. The complete Alma Mater is included on page 33.

### STATEMENT OF NET POSITION

ASSETS AND DEFERRED OUTFLOWS	
Current Assets	
Unrestricted Cash and Cash Equivalents:	
Cash on Hand	\$96,402.83
Cash in Bank (Note 3)	24,098,923.45
Cash in Transit/Reimbursement from Treasury	1,887,099.59
Cash in State Treasury (Schedule 3)	29,601,822.43
Cash Equivalents	195,076,458.23
Restricted Cash and Cash Equivalents:	
Cash in Bank (Note 3)	50,150,577.07
Cash Equivalents	31,108,007.43
Legislative Appropriations	41,637,668.31
Net Receivables:	
Federal Receivables (Note 24)	5,032,308.87
Interest and Dividends	16,983.13
Accounts Receivable (Note 24)	42,815,668.31
Gifts Receivables - Pledges	2,333,490.88
Investment Trades	196,374.29
Due From Other Agencies (Note 12)	2,469,648.93
Consumable Inventories	877,734.75
Merchandise Inventories	3,073,612.71
Prepaid Items	28,219,260.52
Loans and Contracts	5,864,092.91
Total Current Assets	\$464,556,134.64
Non-Current Assets	
Restricted:	
Gifts Receivables - Pledges	\$1,969,615.14
Investments (Note 3)	34,945,003.25
Investments (Note 3)	104,916,661.09
Capital Assets, Non-Depreciable (Note 2)	
Land and Land Improvements	39,116,838.68
Construction in Progress	21,770,529.47
Art and Historical Treasures	4,870,135.23
Capital Assets, Net of Accumulated Depreciation/Amortization (No	
Buildings and Building Improvements	489,888,001.65
Infrastructure	46,378,799.45
Facilities and Other Improvements	116,459,183.17
Furniture and Equipment	23,930,396.47
Vehicles, Boats and Aircraft	2,725,182.47
Other Capital Assets	45,069,596.17
Intangible Assets	9,187,181.22
Total Non-Current Assets	\$941,227,123.46
Total Assets	\$1,405,783,258.10
DEFERRED OUTFLOWS	
Derivative Hedging Instrument Assets	<u>-</u>
Deferred Outflows of Resources	_
Total Deferred Outflows	\$0.00
Total Assets and Deferred Outflows	\$1,405,783,258.10

### STATEMENT OF NET POSITION

LIABILITIES AND DEFERRED INFLOWS	
Current Liabilities:	
Accounts Payable	\$31,106,230.65
Investment Trades	3,657,231.10
Accrued Payroll	12,866,560.60
Unearned Revenues	178,398,430.85
Due to Other Agencies (Note 12)	762,492.88
Employees' Compensable Leave (Note 5)	6,720,495.83
Funds Held for Others	4,136,708.17
Other Current Liabilities	16,137.75
Total Current Liabilities	\$237,664,287.83
Non-Current Liabilities:	
Employees' Compensable Leave (Note 5)	4,593,388.92
Total Non-Current Liabilities	\$4,593,388.92
Total Liabilities and Deferred Inflows	\$242,257,676.75
DEFERRED INFLOWS	
Derivative Hedging Instrument Liabilities	-
Deferred Inflows of Resources	-
Total Deferred Inflows	\$0.00
Total Assets and Deferred Inflows	\$242,257,676.75
NET POSITION	
Invested in Capital Assets, Net of Related Debt	\$799,395,843.98
Restricted for:	, ,
Capital Projects	79,719,185.12
Funds Held as Permanent Investments:	,
Non-Expendable	17,139,438.32
Expendable	18,741,477.76
Other	14,597,941.96
Unrestricted	233,931,694.21
Total Net Position	\$1,163,525,581.35

See accompanying notes to the Basic Financial Statements.

### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

OPERATING REVENUES Sales of Goods and Services	
	\$300,596,025.08
Tuition and Fees (PR - Chgs for Services) Discounts and Allowances	
	(77,110,542.70)
Auxiliary Enterprises - Pledged (PR - Chgs for Services) Other Sales of Goods and Services	74,024,901.78
	14,083,146.91
Federal Revenue-Operating (PR-OP Grants/Contributions) (Schedule 1A, Note 2)	15,486,195.62
Federal Pass Through Revenue (PR-OP Grants/Contributions) (Schedule 1A, Note 2)	3,855,034.64
State Grant Revenue (PR-OP Grants/Contributions)	3,059,000.36
State Grant Pass Through Revenue (PR-OP Grants/Contributions) (Schedule 1B)	37,046,548.27
Other Grants & Contracts (PR-OP Grants/Contributions)	5,979,316.81
Other Operating Revenue (PR-Chgs for Services)	644,149.04
Total Operating Revenues	\$377,663,775.81
OPERATING EXPENSES	
Instruction	\$168,648,675.75
Research	33,138,109.17
Public Service	4,364,820.73
Academic Support	42,067,768.03
Student Services	30,735,006.02
Institutional Support	30,578,192.46
Operation and Maintenance Of Plant	38,476,657.11
Scholarship and Fellowships	47,479,978.40
Auxiliary Enterprises	71,730,343.00
Depreciation and Amortization	45,496,106.34
Total Operating Expenses	\$512,715,657.01
Operating Income (Loss)	(\$135,051,881.20)
NONOPERATING REVENUES (EXPENSES)	
Legislative Revenue (GR)	\$91,925,549.00
Additional Appropriations (GR)	20,883,997.73
Federal Grant - Non Exchange (Schedule 1A, Note 2)	46,675,986.05
State Pass Through - Non Exchange (Schedule 1B)	1,015,475.23
Gifts (PR-OP Grants/Contributions)	6,598,634.98
Pledged Revenues	2,375,014.96
Investment Income	3,929,829.73
Gain (Loss) on Sales of Capital Assets	(1,012,085.98)
Net Increase (Decrease) in Fair Value of Investments	6,358,559.75
Other Nonoperating Revenues (Expenses)	(1,254,752.09)
Total Nonoperating Revenues (Expenses)	\$177,496,209.36
Income (Loss) before Other Revenues, Expenses,	
Gains, Losses and Transfers	\$42,444,328.16

### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS	
HEAF Appropriation Revenue (GR)	\$21,863,258.00
Additions to Permanent and Term Endowments	285,521.30
Transfers From Other Governmental Agencies (Note 12)	57,600,000.00
Transfers To Other Governmental Agencies (Note 12)	(38,065,202.89)
Legislative Transfers-Out (Note 12)	(8,310,613.18)
Legislative Appropriations Lapsed	(2,703,038.25)
Total Other Revenue, Expenses, Gain/Losses and Transfers	\$30,669,924.98
CHANGE IN NET POSITION	\$73,114,253.14
Net Position, Beginning September 1, 2013	\$1,090,411,328.21
TOTAL NET POSITION August 31, 2014	\$1,163,525,581.35

See accompanying Notes to the Basic Financial Statements.

### MATRIX OF OPERATING EXPENSES REPORTED BY FUNCTION

Operating Expenses	Instruction	Research	Public Service	Academic Support
Cost of Goods Sold	-	-	-	-
Salaries and Wages	\$122,321,471.99	\$16,967,557.71	\$1,984,825.37	\$23,959,655.61
Payroll Related Costs	32,559,838.53	3,594,676.14	663,955.71	6,530,246.39
Professional Fees and Services	2,874,761.57	6,515,118.23	625,388.73	2,280,534.93
Federal Pass-Through Expense (Sch 1A)	-	76,894.96	-	-
State Grant Pass-Through Expense (Sch 1B)	-	-	-	-
Travel	2,191,290.56	1,889,198.55	116,324.04	504,420.11
Materials and Supplies	7,453,445.17	2,852,070.55	725,633.31	3,947,216.02
Communication and Utilities	157,545.92	70,865.40	14,278.77	139,306.97
Repairs and Maintenance	327,979.63	51,117.71	114,277.44	4,035,743.75
Rentals and Leases	150,366.77	235,767.42	46,703.47	325,167.30
Printing and Reproduction	545,064.47	221,657.05	58,033.51	337,028.82
Depreciation and Amortization	-	-	-	-
Interest	432.77	455.51	5.88	158.33
Scholarships	-	-	-	-
Claims and Judgments	-	-	-	-
Other Operating Expenses	66,478.37	662,729.94	15,394.50	8,289.80
Total Operating Expenses	\$168,648,675.75	\$33,138,109.17	\$4,364,820.73	\$42,067,768.03

See accompanying notes to the Basic Financial Statements.

### MATRIX OF OPERATING EXPENSES REPORTED BY FUNCTION

Total Expenses	Depreciation and Amortization	Auxiliary Enterprise Expenditures	Scholarships and Fellowships	Operation and Maintenance of Plant	Institutional Support	Student Services
\$6,822,172.79	-	\$6,822,172.79	-	-	-	-
231,946,421.07	-	15,869,365.95	\$1,604,572.22	\$13,123,977.46	\$19,250,965.17	\$16,864,029.59
64,272,860.59	-	4,612,597.32	(6,914.55)	4,657,115.77	7,219,684.64	4,441,660.64
33,052,324.33	-	11,343,722.05	-	3,464,593.31	1,599,790.15	4,348,415.36
76,894.96	-	-	-	-	-	-
0.00	-	-	-	-	-	-
8,582,507.06	-	2,590,555.20	-	55,636.40	404,238.87	830,843.33
40,391,578.58	-	18,741,784.01	-	2,753,042.82	1,069,093.84	2,849,292.86
22,681,820.57	-	8,967,974.27	-	12,780,225.75	422,402.90	129,220.59
8,612,631.96	-	2,225,781.20	-	1,543,833.58	61,762.42	252,136.23
1,454,298.11	-	302,313.33	-	52,425.87	110,569.54	230,984.41
2,615,283.52	-	241,658.59	-	45,225.25	398,821.79	767,794.04
45,496,106.34	45,496,106.34	-	-	-	-	-
6,895.71	-	124.04	-	72.61	5,589.29	57.28
45,882,320.73	-	-	45,882,320.73	-	-	-
2,224.94	-	-	-	408.29	1,816.65	-
819,315.75	<u>-</u> .	12,294.25	<u>-</u>	100.00	33,457.20	20,571.69
\$512,715,657.01	\$45,496,106.34	\$71,730,343.00	\$47,479,978.40	\$38,476,657.11	\$30,578,192.46	\$30,735,006.02

### STATEMENT OF CASH FLOWS

Cash Flows from Operating Activities	
Receipts from Customers	\$14,004,615.78
Proceeds from Tuition and Fees	229,992,154.80
Proceeds from Research Grants and Contracts	60,431,597.50
Proceeds from Loan Programs	6,836,533.14
Proceeds from Auxiliaries	75,496,108.69
Proceeds from Other Revenues	1,339,830.30
Payments to Suppliers for Goods and Services	(122,544,212.66)
Payments to Employees for Salaries	(231,875,851.47)
Payments to Employees for Benefits	(48,295,007.91)
Payments for Loans Provided	(7,937,464.80)
Payments for Other Expenses	(46,220,593.55)
Net Cash Provided (Used) by Operating Activities	(\$68,772,290.18)
Cash Flows from Noncapital Financing Activities	
Proceeds from State Appropriations	\$91,135,822.45
Proceeds from Gifts	6,265,062.03
Proceeds from Grant Receipts	47,694,015.14
Proceeds from Loan Programs	73,769.52
Payments for Other Uses	(8,755,060.77)
Net Cash Provided (Used) by Noncapital Financing Activities	\$136,413,608.37
Cash Flows from Capital and Related Financing Activities	
Proceeds from Sale of Capital Assets	\$181,282.30
Proceeds from Debt Issuance	57,600,000.00
Proceeds from Other Financing Activities	21,863,258.00
Payments for Additions to Capital Assets	(85,570,951.09)
Payments of Principal on Debt Issuance	(20,059,728.39)
Payments of Interest on Debt Issuance	(19,338,070.48)
Net Cash Provided (Used) by Capital and Related Financing Activities	(\$45,324,209.66)
Cash Flows from Investing Activities	
Proceeds from Sales of Investments	\$193,008,009.71
Proceeds from Investment Income	3,932,443.79
Payments to Acquire Investments	(196,165,263.75)
Net Cash Provided (Used) by Investing Activities	\$775,189.75
Increase (Decrease) in Cash and Cash Equivalents	\$23,092,298.28
Cash and Cash Equivalents, September 1, 2013	\$308,926,992.75
Cash and Cash Equivalents, August 31, 2014	\$332,019,291.03

### STATEMENT OF CASH FLOWS

Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	(\$135,051,881.20)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:	
Amortization and Depreciation Operating Income and Cash Flow Categories Changes in Assets and Liabilities:	\$45,496,106.34
(Increase) Decrease in Receivables	(\$1,494,738.46)
(Increase) Decrease in Due from Other Agencies	(120,904.20)
(Increase) Decrease in Inventories	197,564.38
(Increase) Decrease in Prepaid Expenses	(2,133,480.75)
(Increase) Decrease in Loans & Contracts	(1,100,592.68)
(Increase) Decrease in State Appropriations	13,870,053.70
Increase (Decrease) in Payables	3,141,310.26
Increase (Decrease) in Due to Other Funds	(7,501,787.14)
Increase (Decrease) in Unearned Revenue	14,857,772.30
Increase (Decrease) in Benefits Payable	1,068,421.65
Increase (Decrease) in Other Liabilities	(134.38)
Total Adjustments	\$66,279,591.02
Net Cash Provided (Used) by Operating Activities	(\$68,772,290.18)
Non Cash Transactions	
Net Change in the Fair Value of Investments	\$6,358,559.75
Donation of Capital Assets	1,420,900.00
Gain (loss) on Sale of Capital Assets	(1,193,368.28)

See accompanying notes to the Basic Financial Statements.

### NOTES TO THE BASIC FINANCIAL STATEMENTS

# THE CONTEMPLATIVE COURTYARD





The Falls and Sayers Halls Complex is home to artwork created by Texas native, James Surls. The piece called "Diamond with Nine Flowers" stands 18 feet high and is made of bronze and stainless steel. The sculpture resides in "The Contemplative Courtyard," a shaded seating area located outside the north tower of the complex.

### NOTES TO THE BASIC FINANCIAL STATEMENTS

### RIBBON CUTTING CEREMONY



A ribbon cutting ceremony was held at Falls and Sayers Halls on August 6, 2014.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### **NOTE 1:** Summary of Significant Accounting Policies

#### **BASIS OF PRESENTATION**

The accompanying financial statements of Texas State University (Texas State) have been prepared in compliance with Texas Government Code Annotated, Section 2101.011, in accordance with the applicable requirements established by the Comptroller of Public Accounts and Generally Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standard Board (GASB).

Financial reporting for the university is based on all GASB pronouncements, as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Auditing Practices Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. FASB pronouncements issued after November 30, 1989 are not followed in the preparation of the accompanying financial statements.

#### NATURE OF OPERATIONS

Texas State is a public student-centered Emerging Research University dedicated to excellence in serving the educational needs of the diverse population of the State of Texas and the world beyond. The university offers degrees in 97 undergraduate programs, 88 graduate programs and 12 doctoral fields. Through research, instruction, and other activities that advance essential knowledge and dissemination of that knowledge, the university strives to fulfill its mission.

#### REPORTING ENTITY

The financial reporting entity consists of the primary government organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete. The Texas State University Research Foundation and the Harold M. Freeman Educational Foundation are included in the financial statements of Texas State as blended component units.

Texas State is governed by the Board of Regents for The Texas State University System and is included in their financial statements as a component unit. The Texas State University System is a component of the State of Texas and is reported by the State of Texas in the proprietary fund.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenses are recognized and reported in the financial statements. Three primary financial statements are presented with supporting schedules: The Statement of Net Position, the Statement of Revenue, Expenses and Changes in Net Position, and the Statement of Cash Flows. The accompanying statements have been prepared using the economic resources measurement focus and accrual basis of accounting as prescribed in GASB Statements 34/35. Under the accrual basis, revenues are recognized when earned and expenses are recognized when an obligation has been incurred.

As an agency of the State of Texas, Texas State is reflected as a special-purpose government engaged in only business type activities. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services and focus on determining operating income, changes in net position, financial position, and cash flows. Operating items are distinguished from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the principle of ongoing operations. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All significant inter-agency transactions have been eliminated.

#### RESTRICTED NET POSITION

When both restricted and unrestricted sources are available for use, restricted resources are generally used first, and then unrestricted resources are used as they are needed.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### USE OF ESTIMATES IN THE PREPARATION OF BASIC FINANCIAL STATEMENTS

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

A significant estimate for scholarship discounts and allowances is made by the university. Allowances are determined by using the Alternate Method as issued by National Association of College and University Business Officers in the *Advisory Report* 2000-05. This method resulted in a total estimate of \$77,110,542.70 for the university's discounts and allowances related to tuition and fees.

#### **CURRENT AND NON-CURRENT ASSETS**

Current assets are those considered available for appropriation and expenditure within one fiscal year. Examples of expendable financial resources include cash, various receivables, and short-term investments. All other assets are considered non-current.

#### CASH AND CASH EQUIVALENTS

For reporting purposes, this account includes cash on hand, cash in local banks, cash in transit, and cash in the treasury. Cash equivalents are defined as short-term, highly liquid investments that are both: (a) readily convertible to known amounts of cash and (b) so near maturity they present insignificant risk of changes in value due to changes in interest rates. Only investments with an original maturity of three months or less are considered cash equivalents.

#### **ACCOUNTS RECEIVABLE**

The university's accounts receivable primarily relate to tuition and fee charges to students and to auxiliary enterprise services provided to students, faculty, and staff. Restricted receivable amounts, related to reimbursement of expenditures from various federal, state, and private sources, are amounts pledged to the university by donors, net of allowances.

#### CONTRACTS AND GRANT AWARDS

Contract and grant awards are accounted for in accordance with the requirements of GASB Statements 34/35. Federal contract and grant awards not collected as of fiscal year-end are reported as Federal Accounts Receivable on the Statement of Net Position.

#### **INVESTMENTS**

In accordance with GASB Statement No. 31, investments are reported at fair market value in the Statement of Net Position. Fair value is defined as the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

#### INVENTORIES AND PREPAID ITEMS

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost.

Payments made for services that will benefit periods beyond the current accounting period are recorded as prepaid items. Prepaid scholarships represent funds paid in the current period relating to the following period.

The consumption method of accounting is used to account for inventories and prepaid items that appear in the Proprietary Fund types. The cost of these items is expensed when the items are consumed.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### CAPITAL ASSETS AND RELATED DEBT ACTIVITY

Purchases for assets with an estimated useful life in excess of one year exceeding the university's capitalization thresholds are recorded as capital assets at their acquisition cost on the date of acquisition. Donated assets with an estimated useful life in excess of one year exceeding the university's capitalization thresholds are recorded as capital assets at their fair market value on the date of acquisition. Intangible capital assets are defined as assets that lack physical substance, are nonfinancial in nature and have an initial useful life extending beyond a single reporting period. Routine repairs and maintenance that do not increase the value of buildings are charged to operating expense in the year in which the expense was incurred.

The university's capitalization thresholds are:

Asset Category	Capitalization Threshold
Land, land improvements, and land use rights	All acquisitions are capitalized
Books and materials for the university's academic and research library	All acquisitions are capitalized
Works of art and historical treasures not held for financial gain	All acquisitions are capitalized
Furniture, equipment, and vehicles	\$5,000
Buildings, building improvements, facilities and other improvements	\$100,000
Purchased computer software and land use rights (A)	\$100,000
Infrastructure	\$500,000
Internally generated computer software	\$1,000,000

(A) Applies only to land use rights considered to have a limited useful life (TERM.)

Assets are depreciated or amortized over the estimated useful life of the asset using the straight-line method as follows:

Buildings, Infrastructure and Facilities	10-30 years
Furniture and Equipment	4-15 years
Vehicles	5-10 years
Other Assets	15 years
Purchased and Internally Developed Software	5 years
Other Tangible Assets	10 years
TERM Land Use Rights	10 years

All land, land improvements, land use rights, and works of art and historical treasures not held for financial gain are considered to have an indefinite useful life. Because these assets are inexhaustible, they are not depreciated.

Bonded indebtedness is issued by the Texas State University System Revenue Financing System. The System Administration Office and each component institution within the system comprise the Revenue Financing System. Although the university must repay the debt that was issued on its behalf, the associated bond liability is reported in total by the System Administration Office and is not included in the liabilities of the university in the university's financial statements. Debt service requirements reported by the System Administration Office and attributable to Texas State are disclosed in Note 6, Bonded Indebtedness.

#### ACCOUNTS PAYABLE

Accounts payable represents the liability for the value of assets or services received at the Statement of Net Position date for which payment is pending.

#### **OTHER PAYABLES**

Other payables are the accrual at year-end of expenditure transactions not included in any of the other payable descriptions.

#### **UNEARNED REVENUES**

Unearned revenues represent payments received in advance of providing goods or services.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### LONG-TERM LIABILITIES

General long-term liabilities are not limited to liabilities arising from debt issuances, but may also include non-current liabilities on lease-purchase agreements and other commitments that are not recorded as current liabilities. In Proprietary Fund types, long-term debt, and other long-term obligations are reported as liabilities in the applicable Business-Type Activities or as a Proprietary Fund type in the Statement of Net Position.

#### EMPLOYEES' COMPENSABLE LEAVE BALANCES

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had continuous employment with the State for six months. Compensable leave liabilities are reported as either short-term (current) or long-term (non-current) in the Statement of Net Position. Long term is the portion of vacation balance which was not earned in the given fiscal year. Short term is the portion earned during the fiscal year. If the amount earned during a fiscal year is greater than the balance, then the entire balance is considered short-term. An expense and liability for proprietary fund types are recorded as the benefits accrue to employees.

No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

#### **NET POSITION**

The difference between assets and liabilities is 'Net Position' on the proprietary fund statements.

#### INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction, or improvement of those assets.

#### RESTRICTED NET POSITION

Restricted net position consists of restricted assets less liabilities and deferred inflows of resources related to those assets. This represents resources that are constrained to a particular purpose and either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

#### UNRESTRICTED NET POSITION

Unrestricted net position is the residual amount of the net position not included in the net investment in capital assets or the restricted net position. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified. Substantially all unrestricted net assets are designated for academic and research programs and initiatives, and capital projects.

### NOTES TO THE BASIC FINANCIAL STATEMENTS

### **NOTE 2:** Capital Assets

A summary of changes in capital assets is presented below:

#### PRIMARY GOVERNMENT

	Balance		Reclassifications	Reclassification Inc-Int'agy	Dec-Int'agy
BUSINESS-TYPE ACTIVITIES	9/1/2013	Adjustments	Completed CIP	Trans	Trans
Non-Depreciable Assets	<b>***</b>		**************************************		
Land and Land Improvements	\$37,666,380.67		\$950,458.01		
Construction in Progress	90,436,467.55		(136,892,994.35)		
Other Assets	4,621,023.73				
Land Use Rights Other Intangible Capital Assets					
Total Non-Depreciable Assets	\$132,723,871.95	\$0.00	(\$135,942,536.34)	\$0.00	\$0.00
Total Non-Deprectable Assets	\$132,723,671.93	\$0.00	(\$133,942,330.34)	\$0.00	\$0.00
Depreciable Assets					
Buildings and Building Improvements	\$739,766,371.49		\$109,633,689.14		
Infrastructure	48,833,503.89		23,570,824.82		
Facilities & Other Improvements	146,586,238.72		2,738,022.38		
Furniture and Equipment	59,639,940.58			\$42,742.40	
Vehicle, Boats & Aircraft	6,873,994.81				
Other Assets	86,741,840.67				
Total Depreciable Assets at Historical Costs	\$1,088,441,890.16	\$0.00	\$135,942,536.34	\$42,742.40	\$0.00
Less Accumulated Depreciation for:					
Buildings and Improvements	(\$337,815,621.74)				
Infrastructure	(23,790,000.51)				
Facilities & Other Improvements	(26,508,993.53)				
Furniture and Equipment	(36,298,688.86)			(42,742.40)	
Vehicles, Boats & Aircraft	(4,042,503.38)				
Other Assets	(44,024,722.36)				
Total Accumulated Depreciation	(\$472,480,530.38)	\$0.00	\$0.00	(\$42,742.40)	\$0.00
Depreciable Assets, Net	\$615,961,359.78	\$0.00	\$135,942,536.34	\$0.00	\$0.00
Amortizable Assets - Intangible					
Land Use Rights	\$0.00				
Computer Software	28,419,586.98				
Other Capital Intangible Assets	0.00				
Total Amortizable Assets - Intangible	\$28,419,586.98	\$0.00	\$0.00	\$0.00	\$0.00
Less Accumulated Amortization for:					
Land Use Rights	\$0.00				
Computer Software	(16,498,692.07)				
Other Intangible Capital Assets	0.00				
Total Accumulated Amortization	(\$16,498,692.07)	\$0.00	\$0.00	\$0.00	\$0.00
Amortizable Assets - Intangible, Net	\$11,920,894.91	\$0.00	\$0.00	\$0.00	\$0.00
Capital Assets, Net	\$760,606,126.64	\$0.00	\$0.00	\$0.00	\$0.00

### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### PRIMARY GOVERNMENT

Additions	Deletions	Balance 8/31/2014
\$500,000.00		\$39,116,838.68
68,227,056.27		21,770,529.47
249,111.50		4,870,135.23
249,111.50		4,870,133.23
\$68,976,167.77	\$0.00	\$65,757,503.38
\$1,403,963.00	(\$3,635,940.34)	\$847,168,083.29
		72,404,328.71
		149,324,261.10
6,780,495.95	(1,417,012.38)	65,046,166.55
626,367.30	(617,672.48)	6,882,689.63
7,048,686.47	(715,769.84)	93,074,757.30
\$15,859,512.72	(\$6,386,395.04)	\$1,233,900,286.58
(\$22,235,070.22)	\$2,770,610.32	(\$357,280,081.64)
(2,235,528.75)		(26,025,529.26)
(6,356,084.40)		(32,865,077.93)
(6,107,161.92)	1,332,823.10	(41,115,770.08)
(488,827.28)	373,823.50	(4,157,507.16)
(4,696,208.61)	715,769.84	(48,005,161.13)
(\$42,118,881.18)	\$5,193,026.76	(\$509,449,127.20)
· · · · · · · · · · · · · · · · · · ·		
(\$26,259,368.46)	(\$1,193,368.28)	\$724,451,159.38
		\$0.00
\$643,511.47	(\$164,825.00)	28,898,273.45
ψ0+3,311.47	(\$104,623.00)	0.00
\$643,511.47	(\$164,825.00)	\$28,898,273.45
	(+101,020100)	+==,===,==
		\$0.00
(\$3,377,225.16)	\$164,825.00	(19,711,092.23)
(\$3,377,225.16)	\$164,825.00	(\$19,711,092.23)
(ψ3,377,223.10)	ψ104,023.00	(ψ17,/11,072.23)
(\$2,733,713.69)	\$0.00	\$9,187,181.22
\$39,983,085.62	(\$1,193,368.28)	\$799,395,843.98

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

### NOTE 3: Deposits, Investments and Repurchase Agreements

Texas State is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Texas Government Code Sec. 2256.001) and for the Endowment Fund as defined in the Uniform Prudent Management of Institutional Funds Act (Property Code Chapter 163.001). Such investments include: (1) obligations of the United States or its agencies (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than "A" by a national investment rating firm, (4) certificates of deposit and (5) other instruments and obligations authorized by statute.

#### **Deposits**

As of August 31, 2014, the actual bank balance was \$79,842,686.71. The carrying value was \$74,249,500.52 as presented below.

Governmental and Business-Type Activities

Governmental and Business-Type Activities	
CASH IN BANK - CARRYING VALUE	\$74,249,500.52
Less: Certificates of Deposit included in carrying value and reported as Cash Equivalent	
Less: Uninvested Securities Lending Cash Collateral included in carrying value and reported as Securities Lending Collateral	
Less: Securities Lending CD Collateral included in carrying value and reported as Securities Lending Collateral	
Cash in Bank per AFR	\$74,249,500.52
Governmental Funds Current Assets Cash in Bank	
Governmental Funds Current Assets Restricted Cash in Bank	
Governmental Funds Non-Current Assets Restricted Cash in Bank	
Proprietary Funds Current Assets Cash in Bank	24,098,923.45
Proprietary Funds Current Assets Restricted Cash in Bank	50,150,577.07
Proprietary Funds Non-Current Restricted Cash in Bank	
Cash in Bank per AFR	\$74,249,500.52

#### **Investments**

As of August 31, 2014, investments, at fair market value, consisted of the following:

Governmental and Business-Type Activities

U.S. Government	Fair Value
U.S. Treasury Securities	\$35,349,950.44
U.S. Treasury Strips	
U.S. Treasury TIPS	4,153,191.27
U.S. Government Agency Obligations (Ginnie Mae, Fannie Mae, Freddie Mac, etc)	11,475,559.05
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	
Corporate Obligations	23,459,673.88
Corporate Asset and Mortgage Backed Securities	9,054,672.37
Equity	40,864,160.84
International Obligations (Govt and Corp)	
International Equity	4,326,695.97
Repurchase Agreement	
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	
Fixed Income Money Market and Bond Mutual Fund	10,963,874.82
Other Commingled Funds	213,885.70
International Other Commingled Funds	
SUBTOTAL LONG-TERM INVESTMENTS (Statement of Net Position)	\$139,861,664.34
Other Commingled Funds (Texpool)	226,184,465.66
SUBTOTAL CASH EQUIVALENTS (Statement of Net Position)	\$226,184,465.66
Total	\$366,046,130.00

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### **Credit Risk for Investments**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Systems' investment policy requires that investments in debt securities be rated by two nationally recognized rating organizations. For Non-Operating Funds, the rating must be in the top three investment grade ratings, AAA to A, at the time of purchase. For Endowment Funds, the rating may be AAA to BBB. Since Texas State has an investment advisor with oversight responsibilities, the portfolio may also invest no more than 20% of the fixed income endowment portfolio in below investment grade securities. Risk is further limited by term limitations, and maximum single purchase and maximum aggregate position percentages.

As of August 31, 2014, the credit quality distribution for securities with credit risk exposure was:

				Current	Standard & Poor's	Rating		
Fund	GAAP							
Туре	Fund	Investment Type	AAA	AA	Α	BBB	BB	Total
		Fixed Money Market and Bond Mutual Fund	7.0.0	222				
05	9999	,						
		U.S. Government Agency Obligations (Exclude obligations						
		explicitly guaranteed by U.S. Government such as Ginnie						
		Mae, GSEs such as Fannie Mae have implicit U.S.						
		Government guarantees and therefore are considered to						
05		have credit risk and require disclosure of credit quality)	39,503,141.71	11,397,996.15				50,901,137.86
05	9999	Corporate Obligations		4,106,438.15	16,881,313.10	1,324,298.83	266,697.40	22,578,747.48
05	9999	Corporate Asset and Mortgage Backed Securities	599,340.74					599,340.74
05	9999	Municipal Bonds		47,746.40	29,816.50			77,562.90
05	9999	Misc - Preferred Securities						-
TOTAL			\$40,102,482.45	\$15,552,180.70	\$16,911,129.60	\$1,324,298.83	\$266,697.40	\$74,156,788.98
Not Rate	ed							
05	9999	Corporate Asset and Mortgage Backed Securities					-	\$8,455,331.63
05	9999	Corporate Obligations					•	\$421,669.10
05	9999	Misc - Preferred Securities						459,257.30
TOTAL								\$9,336,258.03

#### **NOTE 4:** Short-Term Debt

#### Not Applicable.

During the fiscal year ended August 31, 2014, Texas State had no short-term debt activity.

#### **NOTE 5:** Long-Term Liabilities

During the fiscal year ended August 31, 2014, the following changes occurred in long-term liabilities:

Business -Type	Balance			Balance	Amounts Due Within One	Amounts Due
Activities	9/1/2013	Additions	Reductions	8/31/2014	Year	Thereafter
Compensable Leave	10,712,193.50	2,030,987.01	1,429,295.76	11,313,884.75	6,720,495.83	4,593,388.92
<b>Total Business-Type Activities</b>	\$10,712,193.50	\$2,030,987.01	\$1,429,295.76	\$11,313,884.75	\$6,720,495.83	\$4,593,388.92

#### **Employees' Compensable Leave**

Accrued Compensated Absence is the institution's liability for unpaid overtime accrued by classified employees and unused vacation time for all employees. Any obligation to university personnel is paid at the time an employee is dismissed, resigns, or separates from the university, provided the employee has had six months of continuous employment with the State. An expense and liability are recorded annually as the benefits accrue to employees. For the fiscal year ended August 31, 2014 the accrued liability totaled \$11,313,884.75 for vacation and/or overtime. The university made lump sum payments totaling \$1,429,295.76 for accrued vacation and/or overtime to employees who separated from State service during the fiscal year ending August 31, 2014. Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is only paid when an employee is off due to illness or to the estate of an employee in the event of his/her death. The maximum leave that may be paid to an employees' estate is one-half of the employees' accumulated entitlement or 336 hours, whichever is less.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### **NOTE 6:** Bonded Indebtedness

All bonded indebtedness for Texas State University is issued by System Administration through the Texas State University System Revenue Financing System. System Administration and each component institution within the system are members of the Revenue Financing System. The Board of Regents pledged all of the funds (revenues) and balances derived or attributable to any member of the Revenue Financing System that is lawfully available to the board for payments on Parity Debt.

System Administration issued the debt; therefore, the bonds payable attributable to the institution are included with the Bonds Payable reported by System Administration. The institution must repay the debt that was issued on its behalf; consequently, the following debt amortization schedule is presented for informational purposes only.

DEBT SERVICE REQUIREMENTS ATTRIBUTABLE							
	TO TEXAS STATE UNIVERSITY						
Year	Principal	Interest	Total				
2015	\$21,370,786.89	\$22,474,054.31	\$43,844,841.20				
2016	20,677,817.18	22,397,231.78	43,075,048.96				
2017	22,424,406.63	21,424,646.96	43,849,053.59				
2018-2022	118,866,260.42	90,300,827.18	209,167,087.60				
2023-2027	119,387,101.18	60,732,255.26	180,119,356.44				
2028-2032	85,665,000.00	32,520,500.10	118,185,500.10				
2033-2037	43,425,000.00	18,164,666.30	61,589,666.30				
2038-2042	45,240,000.00	7,585,581.26	52,825,581.26				
2043-2047	7,030,000.00	437,868.76	7,467,868.76				
Totals	\$484,086,372.30	\$276,037,631.91	\$760,124,004.21				

A portion of the debt represents Tuition Revenue Bonds historically funded by the Texas Legislature through General Revenue Appropriations. The institution was appropriated \$10,900,613.00 during the current fiscal year for Tuition Revenue Bond debt service. The institution expects future Legislative appropriations to meet debt service requirements for Tuition Revenue Bonds.

#### **NOTE 7:** Derivative Instruments

#### Not Applicable.

Texas State had no derivative activity to report for the fiscal year ended August 31, 2014.

#### **NOTE 8:** Leases

#### **Operating Leases**

Texas State has entered into various operating leases for buildings and land. Rental expenses for operating leases were \$233,598.98 for the fiscal year ended August 31, 2014.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year as of August 31, 2014 were as follows:

Fiscal Year Ended August 31, 2014	
2015	149,946.49
2016	57,428.99
2017	53,784.27
2018	49,129.34
2019	21,397.09
Total Minimum Future Lease Rental Payments	\$331,686.17

Texas State has also leased a building to an outside party under an operating lease. The cost, carrying value and accumulated depreciation of the leased building as of August 31, 2014:

Asset Leased	
Building:	
Cost	\$350,178.00
Less: Accumulated Depreciation	(332,669.10)
Carrying Value of Building	\$17,508.90

Minimum future lease rental income under noncancelable operating leases as of August 31, 2014 are:

Fiscal Year Ended August 31, 2014	
2015	106,479.84
2016	106,479.84
2017	106,479.84
2018	106,479.84
2019	106,479.84
Total Minimum Future Lease Rental Payments	\$532,399.20

#### **NOTE 9:** Pension Plans (administering agencies only)

#### Not Applicable.

Texas State is not the administering agency for any employee pension plan.

#### **NOTE 10:** Deferred Compensation (administering agencies only)

#### Not Applicable.

The Employee's Retirement System will report the plans, balances, and liabilities for the State.

#### NOTE 11: Postemployment Health Care and Life Insurance Benefits (administering agencies only)

#### Not Applicable.

The disclosure of information on postemployment benefits other than pension benefits (OPEB) will be provided by Employees Retirement System.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### **NOTE 12:** Interfund Activity and Transactions

Texas State experienced routine transfers with other state agencies, consistent with the activities of the fund making the transfer and as a result of various grants and contract activities. In addition to transfers reflected on Schedule 1B – Schedule of State Grant Pass-Throughs From/To State Agencies, Texas State recorded assets and liabilities for future amounts due to/from other state agencies. Repayment of interagency balances will occur within one year from the date of the financial statements.

The university also experiences other interagency activity, which is classified as transfers in/out or legislative transfers in/out. In accordance with tuition set-aside requirements in the Texas Education Code, Section 56.465, tuition revenues were transferred to the Texas Higher Education Coordinating Board. Remaining transfers pertained to receipt of bond proceeds and debt service payments from/to the Texas State University System. Legislative transfer activity is directly attributable to bonds authorized by the Legislature and historically funded by means of special line items in the university's General Revenue Appropriations.

Required Note 12 Presentation:			
Optional Note 12 Presentation:			
•	Due From Other Agencies	Due To Other Agencies	Source
GENERAL REVENUE (01)			
Appd Fund 5140, D23 Fund 5140			
(Agency 608, D23 Fund 5140)	11,932.06		State - Shared
Appd Fund 0802, D23 Fund 0802			
(Agency 608, D23 Fund 0802)	857.37		State - Shared
Appd Fund 9999, D23 Fund 7999			
(Agency 300, D23 Fund 7999)	104,847.79		Federal
(Agency 300, D23 Fund 7999)	510,018.34	508,337.19	State
(Agency 530, D23 Fund 7999)	236,486.29		Federal
(Agency 537, D23 Fund 7999)	515,008.03		State
(Agency 551, D23 Fund 7999)	1,280.15		Federal
(Agency 556, D23 Fund 7999)	15,642.98		Federal
(Agency 580, D23 Fund 7999)	3,650.00		State
(Agency 582, D23 Fund 7999)	385,370.49		Federal
(Agency 582, D23 Fund 7999)	5,594.79		State
(Agency 601, D23 Fund 7999)	30,045.09		Federal
(Agency 720, D23 Fund 7999)		1,169.05	State
(Agency 723, D23 Fund 7999)	34,257.10		Federal
(Agency 724, D23 Fund 7999)	75,705.74		Federal
(Agency 743, D23 Fund 7999)	142,200.16	19,878.25	Federal
(Agency 745, D23 Fund 7999)	28,299.89		Federal
(Agency 760, D23 Fund 7999)	13,285.34		Federal
(Agency 781, D23 Fund 7999)	123,142.44		Federal
(Agency 781, D23 Fund 7999)	92,539.68	233,108.39	State
(Agency 802, D23 Fund 7999)	139,485.20		Federal
<b>Total Due From/To Other Agencies</b>	\$2,469,648.93	\$762,492.88	

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

Optional Note 12 Presentation:			
	Transfers In	Transfers Out	Purpose
GENERAL REVENUE (01)			
Appd Fund 0260, D23 Fund 0260			
(Agency 781, D23 Fund 0260)		\$17,167.20	Fin Aid Doctoral Transfer
Appd Fund 5103, D23 Fund 5103			
(Agency 781, D23 Fund 5103)		5,028,726.00	Fin Aid BOT Transfer
Appd Fund 9999, D23 Fund 7999			
(Agency 758, D23 Fund 7999)	57,600,000.00	33,019,309.69	Bond Proceeds & Debt Service
Total Transfers	\$57,600,000.00	\$38,065,202.89	
Required Note 12 Presentation:			
	Legislative Transfers In	Legislative Transfers Out	Purpose
GENERAL REVENUE (01)			
Appd Fund 0005, D23 Fund 0001			
(Agency 758, D23 Fund 0001)		\$8,310,613.18	Debt Service
Total Legislative Transfers		\$8,310,613.18	

The detailed State Grant Pass-Through information is listed on Schedule 1B – Schedule of State Grant Pass-Through From/To State Agencies.

#### **NOTE 13:** Continuance Subject to Review

#### Not Applicable.

Texas State University is not subject to the Texas Sunset Act.

#### NOTE 14: Adjustments to Fund Balances and Net Assets

#### Not Applicable.

Texas State had no adjustment to net assets to report for the fiscal year ended August 31, 2014.

#### **NOTE 15:** Contingencies and Commitments

As of August 31, 2014, various lawsuits and claims involving Texas State were pending. While the ultimate liability with respect to litigation and other claims asserted against the university cannot be reasonably estimated at this time, such liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the university.

#### **NOTE 16:** Subsequent Events

#### Not Applicable.

Texas State had no subsequent events to report for the fiscal year ended August 31, 2014.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### **NOTE 17:** Risk Management

#### WORKERS' COMPENSATION

The State's Workers' Compensation program is administered by the State Office of Risk Management (SORM). As a participating agency Texas State is assessed an annual charge for Workers' Compensation coverage for employees according to a set formula. The assessment for all fund sources was \$529,467.42 for the fiscal year ended August 31, 2014.

#### UNEMPLOYMENT COMPENSATION

The State provides an Unemployment Compensation program; actual claims are paid from several funding sources as determined by the Comptroller of Public Accounts. The university must reimburse the General Revenue Fund-Consolidated, from university appropriations, fifty percent of the unemployment benefits paid for general revenue-funded employees and one-hundred percent of the unemployment claims for employees paid from Fund 260 and other institutional funds. The Unemployment Compensation program is on a pay-as-you-go basis, in which no assets are set aside to be accumulated for the payment of claims. No material unemployment claims are pending at the fiscal year ended August 31, 2014.

#### PROPERTY AND OTHER INSURANCE COVERAGE

Property insurance is obtained through Alliant Insurance Services to include fire and flood coverage for all university buildings that are valued in excess of \$100,000.00. Texas State's other property and vehicle insurance policies are also obtained through Alliant Insurance Services, a participant in the SORM's statewide insurance program.

#### VEHICLE INSURANCE

The Texas Motor Vehicle Safety Responsibility Act (Texas Transportation Code, Chapter 601) requires that every non-governmental vehicle operated on a State highway be insured for minimum limits of liability in the amount of \$30,000/\$60,000 bodily injury and \$25,000 property damage. All vehicles owned and/or leased by Texas State are insured by coverage obtained through SORM. There is coverage of \$1,000,000.00 combined single liability. The coverage exceeds the extent of the waivers of State immunity in the Tort Claims Act.

#### **OTHER**

The university is exposed to a variety of civil claims resulting from the performance of its duties. It is the university's policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed.

#### **NOTE 18:** Management Discussion and Analysis (MD&A)

#### Not Applicable.

Management Discussion and Analysis is a required part of the basic financial statements. Management Discussion and Analysis is omitted because Texas State is reported in a consolidated format with The Texas State University System, which is reported as a component of the State of Texas. Management Discussion and Analysis as it relates to Texas State University System can be found in the State of Texas basic financial statements.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

#### **NOTE 19:** The Financial Reporting Entity

Component Units (CUs) are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, CUs can be other organizations for which the nature and significance of their relationship with the primary government is such that exclusion would create misleading or incomplete financial statements.

#### **COMPONENT UNITS**

The Texas State University Research Foundation (Research Foundation) was formed as an independent 501(c)(3) organization on July, 22, 2010. The Research Foundation was formed to support the university's mission and objectives of promoting higher education, conducting research, providing public service, and assisting in economic development in Texas. The Research Foundation has a fiscal year end of February 28 and is exclusively associated with the university.

The Research Foundation is included in the financial statements of Texas State University (University) as a blended component unit in accordance with GASB Statement 14 as amended by GASB Statement 39. The key business officers of the University comprise the entirety of the Research Foundation's officers and directors, thereby giving the University the ability to impose its will on the Research Foundation.

During fiscal year ending February 28, 2014, the Research Foundation incurred expenses in the amount of \$2,569.00

The Harold M. Freeman Education Foundation (Freeman Foundation) is a legally separate entity formed through a trust to make use of the Freeman Ranch available exclusively to Texas State University. The Freeman ranch is used and operated solely for farm, ranch and game management, education, and research purposes in connection with the educational activities of Texas State University. There is no formal governing board for the Freeman Foundation. Texas State University acts as an active co-trustee to operate the ranch. Frost Bank operates as an inactive trustee to ensure the provisions of the trust are followed. Based on the Freeman Foundation being closely related to Texas State University, the Freeman Foundation is included as a blended component unit. Separate financial statements are not issued by the Freeman Foundation.

#### RELATED ORGANIZATIONS

The following affiliated foundations, while not component units, are disclosed due to their close relationship with the university. Affiliated foundations are controlled by separate boards of directors, pay their own expenses and are not included in the basic financial statements of the university.

#### TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION

The Texas State University Development Foundation was formed in 1977 to support the educational, scientific and research mission of Texas State. The Development Foundation raises and manages endowment funds designated for scholarships and other support for the university. In total, the Development Foundation Board reported payments of \$1,531,576.83 for university support and \$1,182,202.46 for student scholarships from Development Foundation funds during the fiscal year ended August 31, 2014. The Development Foundation received restricted gifts of \$2,278,948.01 and temporarily restricted gifts of \$951,363.33 during the same period.

#### THE MCCOY COLLEGE OF BUSINESS ADMINISTRATION DEVELOPMENT FOUNDATION

The McCoy College of Business Foundation (Foundation), a 501.c.3, founded in 2004, is dedicated exclusively to the support of The McCoy College of Business at Texas State University. The Foundation Board of Directors manages the Foundation's investments and decides annually on the amount of funds to transfer from the endowments to the McCoy College of Business in support of chairs, professorships, undergraduate scholarships, graduate fellowships, faculty development, program development and student development. Based upon estimated, unaudited, figures during the fiscal year ending August 31, 2014 the Foundation approved a \$822,500.00 distribution to the university to be made from endowments; received new contributions of \$490,811.00 for endowments; and, ended the fiscal year with accrued assets and liabilities of \$35,259,125.00 and \$16,287.00 respectively.

#### NOTES TO THE BASIC FINANCIAL STATEMENTS

The Foundation pays for its own operating expenses (including staff salaries, accounting, supplies and auditing), which is estimated to total \$117,642.00 in fiscal year 2014 or approximately 0.3% of the assets of the Foundation. Fees for investment management were approximately 1% of the assets.

#### TEXAS STATE UNIVERSITY SUPPORT FOUNDATION

The Texas State University Support Foundation was formed exclusively for charitable, educational and scientific purposes to assist in the development of the university. The Support Foundation had assets totaling \$332,183.89 as of August 31, 2014. The Support Foundation income was \$3,286.65, and expended \$6,230.28 of which \$3,600.00 was in direct support of the university, including payment for university-provided services.

#### TEXAS STATE ALUMNI ASSOCIATION

The efforts and funds of the Texas State Alumni Association are dedicated to Texas State University, and are used to provide student scholarships, campus support, and alumni outreach or engagement activities. During FY 2014 the Association reported payments of \$76,500.00 in student scholarships. At August 31, 2014, Texas State University held \$232,303.54 in deposits considered Held in Trust for Others – Agency Funds on behalf of the Alumni Association. Agency funds are assets not owned by the university but held in custodianship, to be used or withdrawn by the depositors at will. The Agency funds resources, including those of the Alumni Association, are reflected in the university's financial records as cash and cash equivalents with a corresponding liability to the depositing organizations.

#### NOTE 20: Stewardship, Compliance and Accountability

Texas State's administration is not aware of any non-compliance items or material violations of finance related legal and contract provisions. Per the laws of the State of Texas, Texas State cannot spend amounts in excess of appropriations granted by the Texas Legislature and there are no deficits reported in net position.

NOTE 21: N/A

Not Used.

#### **NOTE 22:** Donor Restricted Endowments

The restricted, Expendable, classification on the Statement of Net Position related to endowments is as follows:

Donor Restricted Endowment	Amounts of Net Appreciation (In Thousands)	Reported in Net Position
True Endowment	\$18,741	Restricted for Expendable
Total	\$18,741	

The amount reported as net appreciation represents net appreciation on investments of donor restricted endowments that are available for authorization for expenditure. Pursuant to the Uniform Prudent Management of Institutional Funds Act (Property Code Chapter 163.001), net appreciation, realized and unrealized, in the fair market value of the endowment assets in excess of historical dollar value of the gifts may be distributed to the extent prudent.

The fiscal year 2014 Texas State endowment annual distribution was calculated using a hybrid Yale model. The calculation takes 70% of the prior year spend, increase by HEPI + 30% of the average 36 month fair market value multiplied times a 3% percentage distribution. The individual endowments own units in a pool, and the distribution is allocated on a per unit basis.

### NOTES TO THE BASIC FINANCIAL STATEMENTS

### NOTE 23: Extraordinary and Special Items

### Not Applicable.

Texas State had no extraordinary or special items to report for the fiscal year ended August 31, 2014.

### NOTE 24: Disaggregation of Receivable and Payable Balances

Accounts Receivable, net of allowances of uncollectible accounts, and Federal Receivables as reported on the Statement of Net Position are detailed as follows:

### **Federal Receivables - Current**

Federal Rec	eivable Program	Amount
Instruction		\$716,459.21
Research		2,060,937.96
Scholarships		2,254,911.70
	<b>Total Federal Receivables</b>	\$5,032,308.87
	As Reported on the Financial Statements	\$5,032,308.87
Accounts Re	ceivable - Current	Amount
General		\$3,204,352.91
Installment		39,611,315.40
	<b>Total Accounts Receivable - Current</b>	\$42,815,668.31
	As Reported on the Financial Statements	\$42,815,668.31

### **NOTE 25:** Termination Benefits

### Not Applicable.

Texas State has no reportable voluntary or involuntary termination benefits as of August 31, 2014.

### **NOTE 26:** Segment Information

### Not Applicable.

Texas State does not have activities subject to segment disclosures.

### **NOTE 27:** Service Concession Arrangements

### Not Applicable.

Texas State does not have activities subject to disclosure.

### NOTES TO THE BASIC FINANCIAL STATEMENTS

### **NOTE 28:** Troubled Debt Restructuring

### Not Applicable.

Texas State does not have activities subject to disclosure.

### **NOTE 29:** Deferred Outflows and Deferred Inflows of Resources

### Not Applicable.

Texas State does not have activities subject to disclosure. Refer to Note 7 Derivatives and Note 27 Service Concession Arrangements.

### **NOTE 30:** Non-Exchange Financial Guarantees

### **Not Applicable**

Texas State does not have activities subject to disclosure.

# SUPPLEMIENTAL SUPPORTING INFORMATION

### **UNAUDITED Texas State University (754)**

### SUPPLEMENTAL SUPPORTING INFORMATION

### **ALMA MATER**

Alma Mater harkens back to the golden era of school tributes. The song paints a classical and idyllic portrait of the hilly campus above the San Marcos River.

A tradition associated with the song is for students to come together at the end of an athletic event and sing the first and last verses. The original complete five-stanza poem penned by Miss Sayers is as follows.

O, Alma Mater, set upon the green hills, With turrets pointing upward to the sky; We yield to thee our love and our devotion; Mother of hopes and aspirations high.

Thy feet are laved by pure and limpid waters,
Fair river flowing gently to the sea;
Thy hills are crowned with ancient oak and laurel
Fit emblems they of strength and victory.

Thy walls call tell of struggles and temptations,
Hard honest toil, and eager restless strife;
Hopes, smiles and tears, and radiant youthful friendships,
And all that makes for brave and earnest life.

Dear mother, ours, should effort be successful, Ambitions crowned with glory or renown, We turn to thee with reverence and affection, Thine is the conquest, thine the victor's crown.

Thy spirit urges us to deeds of valor, Raising the fallen, cheering the oppressed; Thy call will echo clearly down the ages. Dear Alma Mater, mother loved and blessed.

### Agency 754 - Texas State University Schedule 1A For the Fiscal Year Ended August 31, 2014

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* * * Certified * * *				Pass-thro	uah From				Pass-th	rough To		
Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/ Univ No.	Agencies	Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount
U.S. Department of Agricultu	re											
Pass-Through From: Child and Adult Care Food Program	10.558						15,113.92				15,113.92	15,113.92
Pass-Through From: Department of Agriculture			551	15,113.92								
Totals - U.S. Department of Agr	iculture			15,113.92	0.00	0.00	15,113.92		0.00	0.00	15,113.92	15,113.92
U.S. Department of Justice												
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program	16.580	Institute for Intergovt Research/ 8000001812			1,741.18		1,741.18				1,741.18	1,741.18
Recovery Act - State and Local Law Enforcement Assistance Program: Combating Criminal Narcotics Activity Stemming from the Southern Border of the United States Competitive Grant Program	16.809	New Mexico Institute of/ 8000001972			169,544.97		169,544.97			89,895.00	79,649.97	169,544.97
<u>Direct Programs:</u> Law Enforcement Assistance_FBI Advanced Police Training	16.300					331,583.24	331,583.24			53,250.00	278,333.24	331,583.24
Pass-Through From: Bulletproof Vest Partnership Program	16.607						5,497.04				5,497.04	5,497.04
Pass-Through From:												
Governor - Fiscal			300	5,497.04								
Congressionally Recommended Awards	16.753						0.79				0.79	0.79
Pass-Through From: Texas A&M Engineering Exte Service	nsion		716	0.79								
Totals - U.S. Department of Jus	tice			5,497.83	171,286.15	331,583.24	508,367.22		0.00	143,145.00	365,222.22	508,367.22
National Endowment For The	e Humani	ties										
Promotion of the Humanities_Federal/State Partnership		Humanities Texas/ 8000001977			1,749.09		1,749.09			300.00	1,449.09	1,749.09
		Humanities Texas/ 8000002159			1,000.00		1,000.00			542.00	458.00	1,000.00
Totals - National Endowment Fo	or The Hun	nanities		0.00	2,749.09	0.00	2,749.09		0.00	842.00	1,907.09	2,749.09
National Science Foundation	1											
<u>Direct Programs:</u> Education and Human Resources	47.076					13,099.16	13,099.16				13,099.16	13,099.16
Totals - National Science Found	dation			0.00	0.00	13,099.16	13,099.16		0.00	0.00	13,099.16	13,099.16

Door Through From:				Te	xas Stat	e Univer	sity (754)	)				
Pass-Through From: Small Business Development							• ` '					
Centers	59.037						284,605.70				284,605.70	284,605.70
Pass-Through From:												
University of Texas at San Ant	tonio		743	284,605.70								
Totals - Small Business Adminis	tration			284,605.70	0.00	0.00	284,605.70		0.00	0.00	284,605.70	284,605.70
U.S. Department of Veterans	Affairs											
Direct Programs:												
Veterans Information and Assistance	64.115					3,950.74	3,950.74				3,950.74	3,950.74
Totals - U.S. Department of Vete	rans Affai	rs		0.00	0.00	3,950.74	3,950.74		0.00	0.00	3,950.74	3,950.74
Environmental Protection Age	ency											
Pass-Through From:												
Capitalization Grants for Drinking Water State Revolving Funds	66.468						5,502.33				5,502.33	5,502.33
Pass-Through From:												
Texas Commission on Environ Quality	mental		582	5,502.33								
Performance Partnership Grants	66.605						-5,502.67				-5,502.67	-5,502.67
Pass-Through From:			500	F F00 07								
Texas Commission on Environ Quality	imentai		582	-5,502.67								
Totals - Environmental Protection	n Agency			-0.34	0.00	0.00	-0.34		0.00	0.00	-0.34	-0.34
U.S. Department of Education												
Improving Teacher Quality		National			127.01		127.01				127.01	127.01
State Grants		Writing Project Corp/ 8000001817										
		National Writing Project Corp/ 8000002138			3,462.54		3,462.54			300.00	3,162.54	3,462.54
National Writing Project	84.928	National			-0.95		-0.95				-0.95	-0.95
		Writing Project Corp/ 8000001303										
Direct Programs:												
Migrant Education_State Grant Program	84.011					60,648.05	60,648.05			1,200.00	59,448.05	60,648.05
Higher Education_Institutional Aid	84.031					636,999.31	636,999.31				636,999.31	636,999.31
Fund for the Improvement of Postsecondary Education	84.116					375,905.88	375,905.88				375,905.88	375,905.88
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325					64,823.80	64,823.80				64,823.80	64,823.80
Pass-Through From:												
Improving Teacher Quality State Grants	84.367						92,339.17			7,115.35	85,223.82	92,339.17
Pass-Through From:												
Texas Higher Education Coord Board	linating		781	92,339.17								
College Access Challenge Grant Program	84.378						8,618.20			2,777.27	5,840.93	8,618.20
Pass-Through From:												

Texas Higher Education Coord Board	inating		781	8,618.20	exas Sta	te Univer	rsity (754)	)				
Totals - U.S. Department of Educ	ation			100,957.37	3,588.60	1,138,377.04	1,242,923.01		0.00	11,392.62	1,231,530.39	1,242,923.01
U.S. Department of Health and Area Health Education Centers Point of Service Maintenance and Enhancement Awards Pass-Through From: University of Texas Medical Bra Galveston	93.107	Services	723	-1,647.88			-1,647.88				-1,647.88	-1,647.88
Foster Care_Title IV-E  Pass-Through From:  Department of Family and Prot	93.658		530	669,864.22			669,864.22				669,864.22	669,864.22
Services	001110											
Totals - U.S. Department of Healt	th and Hu	ıman Services		668,216.34	0.00	0.00	668,216.34		0.00	0.00	668,216.34	668,216.34
Research & Development Clus												
U.S. Department of Agriculture Wetlands Reserve Program		Dewberry & Davis, LLC/			55,289.44		55,289.44				55,289.44	55,289.44
Higher Education Institution Challenge Grants Program	10.217	8000001831 Kansas State University/ 8000001932			35,901.80		35,901.80				35,901.80	35,901.80
<u>Direct Programs:</u> Agricultural Research_Basic and Applied Research	10.001					24,949.38	24,949.38				24,949.38	24,949.38
Grants for Agricultural Research, Special Research Grants	10.200					1,526.56	1,526.56				1,526.56	1,526.56
Hispanic Serving Institutions Education Grants	10.223					830,259.12	830,259.12			103,860.73	726,398.39	830,259.12
Capacity Building for Non-Land Grant Colleges of Agriculture (NLGCA)	10.326					72,189.95	72,189.95				72,189.95	72,189.95
Pass-Through From: Wetlands Reserve Program Pass-Through From:	10.072						2,913.07				2,913.07	2,913.07
Parks and Wildlife Department			802	2,913.07								
Grants for Agricultural Research, Special Research Grants	10.200						293.80				293.80	293.80
Pass-Through From: Sul Ross State University			756	293.80								
Hispanic Serving Institutions Education Grants Pass-Through From:	10.223						91,990.08				91,990.08	91,990.08
University of Texas at El Paso			724	91,990.08								
Totals - U.S. Department of Agric	ulture			95,196.95	91,191.24	928,925.01	1,115,313.20		0.00	103,860.73	1,011,452.47	1,115,313.20
U.S. Department of Commerce	•											
<u>Direct Programs:</u> Measurement and Engineering Research and Standards	11.609					69,736.25	69,736.25				69,736.25	69,736.25
Pass-Through From: Sea Grant Support Pass-Through From:	11.417						33,636.94				33,636.94	33,636.94
Texas A&M AgriLife Research			556	33,636.94								

Totals - U.S. Department of Commerce		33,636.94	0.00	69,736.25	103,373.19		0.00	0.00	103,373.19	103,373.19
U.S. Department of Defense	CHEMTOD		40.400.05		40.400.05				40 400 05	40 400 05
Basic and Applied Scientific 12.300 Research	CHEMTOR, L.P./		10,106.25		10,106.25				10,106.25	10,106.25
	8000001970 CHEMTOR,		22,251.87		22,251.87				22,251.87	22,251.87
	L.P./		22,201.07		22,201.01				22,201.01	22,201.01
	8000001984 JSJ		10,828.26		10,828.26				10,828.26	10,828.26
	Technologies, LLC/		,		10,000				,	,
	8000001906									
	Physical Sciences,		15,464.90		15,464.90				15,464.90	15,464.90
	Inc./ 8000001935									
	Systems and		10,583.59		10,583.59				10,583.59	10,583.59
	Materials Research									
	Cons/ 8000001918									
	Systems and		15,000.00		15,000.00				15,000.00	15,000.00
	Materials Research									
	Cons/ 8000002039									
	Systems and		35,154.87		35,154.87				35,154.87	35,154.87
	Materials Research									
	Cons/ 8000002137									
Basic Scientific Research - 12.351	Rensselaer		9,997.94		9,997.94				9,997.94	9,997.94
Combating Weapons of Mass Destruction	Polytechnic Institute/									
	8000001707									
Air Force Defense Research 12.800 Sciences Program	Utah State University/		12,037.95		12,037.95				12,037.95	12,037.95
	8000002168									
Direct Programs:										
	8000002154			9,357.59 31,293.40	9,357.59 31,293.40				9,357.59 31,293.40	9,357.59 31,293.40
Basic Scientific Research 12.431 Basic, Applied, and Advanced 12.630				149,250.82	149,250.82				104,814.56	149,250.82
Research in Science and Engineering										
Pass-Through To:										
University of Texas at San Antonio						743	44,436.26			
Air Force Defense Research 12.800				190,993.03	190,993.03				190,993.03	190,993.03
Sciences Program  Research and Technology 12.910				28,032.17	28,032.17				28,032.17	28,032.17
Development										
Pass-Through From:										
U.S. Department of Defense 12.000	8000001322				3,581.41			3,581.41		3,581.41
Pass-Through From:										
Lamar University	73	4 3,581.41								
Basic and Applied Scientific 12.300					9,043.40				9,043.40	9,043.40
Research  Pass-Through From:										
Texas A&M Engineering Experiment	71	2 9,043.40								
Station										
Totals - IIS Department of Defence		12 624 94	1/1 /05 60	409 027 04	562 077 45		44 426 26	3 E01 44	514 050 70	562 077 45
Totals - U.S. Department of Defense		12,624.81	141,425.63	408,927.01	562,977.45		44,436.26	3,581.41	514,959.78	562,977.45
U.S. Department of the Interior										
Cooperative Endangered 15.615	The Nature		15,774.63		15,774.63				15,774.63	15,774.63
Species Conservation Fund	Conservancy/ 8000002090									
State Wildlife Grants 15.634	State of Louisiana/		12,677.44		12,677.44				12,677.44	12,677.44
	8000001765									

				T€	exas Stat	e Univer	sity (754)	)				
Endangered Species Conservation - Recovery Implementation Funds	15.657	Houston Zoo/ 8000001489			7,201.00		7,201.00				7,201.00	7,201.00
Coastal Impact Assistance Program	15.668	San Antonio River Authority/ 8000001920			4,636.57		4,636.57				4,636.57	4,636.57
Direct Programs:		0000001320										
Fish and Wildlife Management Assistance	15.608					22,460.86	22,460.86				22,460.86	22,460.86
Migratory Bird Monitoring, Assessment and Conservation	15.655					51,359.40	51,359.40				51,359.40	51,359.40
U.S. Geological Survey_ Research and Data Collection	15.808					90,760.29	90,760.29				90,760.29	90,760.29
ARRA - U.S. Geological Survey_ Research and Data Collection	15.808					10,170.56	10,170.56				10,170.56	10,170.56
Cooperative Research and Training Programs - Resources of the National Park System	15.945					35,784.10	35,784.10				35,784.10	35,784.10
Pass-Through From:												
Cooperative Endangered Species Conservation Fund	15.615						200,906.56				200,906.56	200,906.56
Pass-Through From:												
Parks and Wildlife Department			802	200,906.56								
State Wildlife Grants	15.634						135,740.87				135,740.87	135,740.87
Pass-Through From:												
Parks and Wildlife Department			802	135,740.87								
Totals - U.S. Department of the In	terior			336,647.43	40,289.64	210,535.21	587,472.28		0.00	0.00	587,472.28	587,472.28
U.S. Department of Justice												
Part E - Developing, Testing and Demonstrating Promising New Programs	16.541	John Hopkins University/ 8000001981			27,424.84		27,424.84				27,424.84	27,424.84
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary	16.580	Institute for Intergovt Research/			126,935.82		126,935.82			30,078.15	96,857.67	126,935.82
Grants Program		800002071 Institute for Intergovt Research/			389,943.29		389,943.29			113,975.00	275,968.29	389,943.29
Edward Byrne Memorial	16.751	8000002072 Institute for			56,848.54		56,848.54				56,848.54	56,848.54
Competitive Grant Program		Intergovt Research/ 8000002167										
Direct Programs:												
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560					254,066.43	254,066.43			73,566.85	180,499.58	254,066.43
Pass-Through From:												
Juvenile Accountability Block Grants	16.523						310,966.83			47,322.00	263,644.83	310,966.83
Pass-Through From:												
Governor - Fiscal			300	310,966.83								
Juvenile Justice and Delinquency Prevention_Allocation to States	16.540						9,301.10				9,301.10	9,301.10
Pass-Through From:												
Governor - Fiscal			300	9,301.10								
Totals - U.S. Department of Justic	ce			320,267.93	601,152.49	254,066.43	1,175,486.85		0.00	264,942.00	910,544.85	1,175,486.85

### U.S. Department of Transportation

				Te	exas Sta	te Univer	sity (754)				
University Transportation Centers Program	20.701	University of New Orleans/ 8000001980			64.00		64.00			64.00	64.00
		University of New Orleans/ 8000002113			10,854.56		10,854.56			10,854.56	10,854.56
Direct Programs:		0000002770			10,0000		10,0000			10,00 1100	10,0000
Aviation Research Grants	20.108					55,662.72	55,662.72			55,662.72	55,662.72
Totals - U.S. Department of Tran	sportation	1		0.00	10,918.56	55,662.72	66,581.28	0.0	0.00	66,581.28	66,581.28
National Aeronautics and Spa	ice Admi	nistration									
Science	43.001	Omega Optics, Inc./ 8000002176			38,479.32		38,479.32			38,479.32	38,479.32
		University of Oklahoma/ 8000002043			6,338.00		6,338.00			6,338.00	6,338.00
Direct Programs:											
Science	43.001					81,159.55	81,159.55			81,159.55	81,159.55
Totals - National Aeronautics and	d Space A	Administration		0.00	44,817.32	81,159.55	125,976.87	0.0	0.00	125,976.87	125,976.87
National Endowment For The	Humanit	ties									
Promotion of the Humanities_Federal/State Partnership	45.129	Humanities Texas/ 8000001923			2,392.12		2,392.12			2,392.12	2,392.12
Totals - National Endowment For	The Hum	nanities		0.00	2,392.12	0.00	2,392.12	0.0	0.00	2,392.12	2,392.12
National Science Foundation											
Biological Sciences	47 074	American			0.08		0.08			0.08	0.08
biological Sciences	47.074	Society for Biochemisty/ 8000001843			0.00		0.00			0.00	0.00
Education and Human Resources	47.076	Association of American Geographers/ 8000002088			31,140.25		31,140.25			31,140.25	31,140.25
Direct Programs:											
Engineering Grants	47.041					138,874.00	138,874.00		2,500.00	136,374.00	138,874.00
Mathematical and Physical Sciences	47.049					1,040,240.66	1,040,240.66		25,441.97	1,014,798.69	1,040,240.66
Computer and Information Science and Engineering	47.070					637,887.40	637,887.40		4,848.47	633,038.93	637,887.40
Biological Sciences	47.074					114,791.82	114,791.82			114,791.82	114,791.82
Social, Behavioral, and Economic Sciences	47.075					587,285.28	587,285.28			587,285.28	587,285.28
Education and Human Resources	47.076					717,275.38	717,275.38		1,000.00	716,275.38	717,275.38
ARRA - Education and Human Resources	47.076					1,052.79	1,052.79			1,052.79	1,052.79
Office of Cyberinfrastructure	47.080					23,128.17	23,128.17		4,751.53	18,376.64	23,128.17
Trans-NSF Recovery Act Research Support	47.082					24,458.84	24,458.84		16,995.00	7,463.84	24,458.84
ARRA - Trans-NSF Recovery Act Research Support	47.082					79,891.18	79,891.18			79,891.18	79,891.18
Pass-Through From:											
Engineering Grants	47.041						-895.41			-895.41	-895.41
Pass-Through From:											
Texas Tech University			733	-895.41							
Social, Behavioral, and Economic Sciences	47.075						6,898.68			6,898.68	6,898.68
Pass-Through From:											
Texas A&M University - Corpus	s Christi		760	6,898.68							
Education and Human Resources	47.076						54,000.00			54,000.00	54,000.00

Pass-Through From:				Te	exas Sta	te Univer	sity (754)	)				
University of Houston			730	54,000.00								
Chiverenty of Flouditori												
Totals - National Science Founda	ation			60,003.27	31,140.33	3,364,885.52	3,456,029.12		0.00	55,536.97	3,400,492.15	3,456,029.12
Environmental Protection Age	ency											
Direct Programs:												
Science To Achieve Results (STAR) Research Program	66.509					105,133.21	105,133.21			52,765.90	52,367.31	105,133.21
P3 Award: National Student Design Competition for Sustainability	66.516					59,708.39	59,708.39			24,208.39	35,500.00	59,708.39
Pass-Through From: Nonpoint Source Implementation Grants	66.460						670,223.75			12,370.38	657,853.37	670,223.75
Pass-Through From: Texas Commission on Environ Quality	mental		582	670,223.75								
Totals - Environmental Protection	n Agency			670,223.75	0.00	164,841.60	835,065.35		0.00	89,344.67	745,720.68	835,065.35
II S Danarimani of Energy												
U.S. Department of Energy Renewable Energy Research and Development	81.087	National Renewable Energy Lab/ 8000002016			-4,218.79		-4,218.79				-4,218.79	-4,218.79
		National Renewable Energy Lab/ 8000002082			296,482.58		296,482.58				296,482.58	296,482.58
Pass-Through From:												
State Energy Program	81.041						57,789.36				57,789.36	57,789.36
Pass-Through From:												
Comptroller - State Energy Conservation Office			907	57,789.36								
Totals - U.S. Department of Ener	gy			57,789.36	292,263.79	0.00	350,053.15		0.00	0.00	350,053.15	350,053.15
II C Demonstrate of Education												
U.S. Department of Education Education Research, Development and Dissemination		Georgia St University Rsch Foun/ 8000001578			73,508.58		73,508.58				73,508.58	73,508.58
		0000001070										
Pass-Through From: Adult Education - Basic Grants	84.002						377,523.77			11,615.26	365,908.51	377,523.77
to States  Pass-Through From:												
Texas Workforce Commission			320	377,523.77								
Improving Teacher Quality State Grants	84.367						146,449.38			33,438.96	113,010.42	146,449.38
Pass-Through From:												
Texas Higher Education Coord Board	inating		781	146,449.38								
College Access Challenge Grant Program	84.378						368,034.22				368,034.22	368,034.22
Pass-Through From:												
Texas Higher Education Coord Board	linating		781	368,034.22								
Totals - U.S. Department of Educ	cation			892,007.37	73,508.58	0.00	965,515.95		0.00	45,054.22	920,461.73	965,515.95

U.S. Department of Health and Human Services

				10	exas Sta	te Univer	sity (754)	)				
Research Infrastructure Programs	93.351	University of Oregon/8000001721			142,548.08		142,548.08				142,548.08	142,548.08
Direct Programs:		0000007727			,		,				,	,
U.S. Department of Health and Human Services	93.000	8000001887				145,528.50	145,528.50				145,528.50	145,528.50
Healthy Marriage Promotion and Responsible Fatherhood Grants	93.086					584,418.49	584,418.49			1,574.50	582,843.99	584,418.49
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243					115,888.09	115,888.09			9,724.19	106,163.90	115,888.09
-	93.273					1 705 47	1 705 47				1 705 47	1,785.47
Alcohol Research Programs						1,785.47	1,785.47				1,785.47	,
National Center for Research Resources	93.389					718,552.84	718,552.84			139,977.09	578,575.75	718,552.84
Cancer Treatment Research	93.395					14,968.84	14,968.84				14,968.84	14,968.84
ARRA - Health Information Technology Professionals in Health Care	93.721					38,910.56	38,910.56			1,320.00	134.38	38,910.56
Pass-Through To:												
University of Texas at Austin								721	37,456.18			
ARRA - Health Information Technology Professionals in Health Care	93.721					-4,997.48	-4,997.48					-4,997.48
Pass-Through To:												
University of Texas Health Sci Center at Houston	ence							744	-4,997.48			
Biomedical Research and Research Training	93.859					211,250.69	211,250.69				211,250.69	211,250.69
Pass-Through From:												
Allergy, Immunology and Transplantation Research	93.855						70,451.96				70,451.96	70,451.96
Pass-Through From:												
University of Texas Medical Br	anch at		723	70,451.96								
Galveston	anon at			,								
Biomedical Research and Research Training	93.859						101,600.79				101,600.79	101,600.79
Pass-Through From:												
University of Texas Health Sci Center at San Antonio	ence		745	101,600.79								
Totals - U.S. Department of Heal	th and Hu	ıman Services		172,052.75	142,548.08	1,826,306.00	2,140,906.83		32,458.70	152,595.78	1,955,852.35	2,140,906.83
II O Demonstrator (III amortano												
U.S. Department of Homeland Hazard Mitigation Grant		Bastrop County/ 8000002150			1,343.65		1,343.65				1,343.65	1,343.65
Direct Programs:												
	07.005					440 477 00	440 477 00			2 040 00	440 407 00	4.40, 477.00
State and Local Homeland Security National Training Program	97.005					146,477.03	146,477.03			3,040.00	143,437.03	146,477.03
Totals - U.S. Department of Hom	eland Se	curity		0.00	1,343.65	146,477.03	147,820.68		0.00	3,040.00	144,780.68	147,820.68
JAG Program Cluster												
U.S. Department of Justice												
Edward Byrne Memorial Justice Assistance Grant Program	16.738	Institute for Intergovt Research/ 8000002073			813,856.37		813,856.37			275,945.00	537,911.37	813,856.37
<u>Direct Programs:</u> Edward Byrne Memorial Justice Assistance Grant Program	16.738					45,400.00	45,400.00				45,400.00	45,400.00

			10	exas Stat	e Univer	'sity (754)				
Totals - U.S. Department of Just	ice		0.00	813,856.37	45,400.00	859,256.37	0.00	275,945.00	583,311.37	859,256.37
Fish and Wildlife Cluster										
U.S. Department of the Interio	or									
Pass-Through From: Sport Fish Restoration	15.605					3.19			3.19	3.19
Program  Pass-Through From:										
Parks and Wildlife Departmen	t	802	3.19							
Totals - U.S. Department of the I	nterior		3.19	0.00	0.00	3.19	0.00	0.00	3.19	3.19
Highway Safety Cluster										
U.S. Department of Transporta	ation									
Pass-Through From:										
Alcohol Impaired Driving Countermeasures Incentive Grants I Pass-Through From:	20.601					123,010.07			123,010.07	123,010.07
Texas Department of Transpor	rtation	601	123,010.07							
Totals - U.S. Department of Tran	sportation		123,010.07	0.00	0.00	123,010.07	0.00	0.00	123,010.07	123,010.07
Statewide Data Systems Clus	ter									
U.S. Department of Education										
Pass-Through From:										
Statewide Data Systems	84.372					7,030.00			7,030.00	7,030.00
Pass-Through From:										
Texas Higher Education Coord Board	linating	781	7,030.00							
Totals - U.S. Department of Educ	cation		7,030.00	0.00	0.00	7,030.00	0.00	0.00	7,030.00	7,030.00
Student Financial Assistance	<u>Cluster</u>									
U.S. Department of Education										
Direct Programs:										
Federal Supplemental Educational Opportunity Grants	84.007				713,675.61	713,675.61			713,675.61	713,675.61
Federal Work-Study Program	84.033				1,066,545.21	1,066,545.21			1,066,545.21	1,066,545.21
Federal Pell Grant Program	84.063					46,675,986.05				46,675,986.05
Federal Direct Student Loans Teacher Education Assistance for College and Higher Education Grants (TEACH	84.268 84.379			1	79,902,476.00	179,902,476.00 72,102.00			179,902,476.00 72,102.00	72,102.00
Grants)  Postsecondary Education Scholarships for Veteran's Dependents	84.408				2,540.00	2,540.00			2,540.00	2,540.00
Totals - U.S. Department of Educ	cation		0.00	0.00 2	28,433,324.87	228,433,324.87	0.00	0.00	228,433,324.87	228,433,324.87
TANF Cluster										
U.S. Department of Health an	d Human Services									
Pass-Through From:										
Temporary Assistance for	93.558					150.00			150.00	150.00
Needy Families										

Pass-Through From:

Texas Workforce Commission	1	320	Tex	as Sta	te Univei	rsity (754)				
Totals - U.S. Department of Hea	th and Human Services		150.00	0.00	0.00	150.00	0.00	0.00	150.00	150.00
Teacher Quality Partnership (	Grants Cluster									
U.S. Department of Education										
Direct Programs:										
Teacher Quality Partnership Grants	84.336				588,174.75	588,174.75		70,200.00	517,974.75	588,174.75
Totals - U.S. Department of Edu	cation		0.00	0.00	588,174.75	588,174.75	0.00	70,200.00	517,974.75	588,174.75
TRIO Cluster										
U.S. Department of Education										
Direct Programs:										
TRIO_Student Support Services	84.042				284,100.44	284,100.44			284,100.44	284,100.44
TRIO_Talent Search	84.044				636,161.27	636,161.27			636,161.27	636,161.27
TRIO_Upward Bound	84.047				614,492.41	614,492.41			614,492.41	614,492.41
Totals - U.S. Department of Edu	cation		0.00	0.00	1,534,754.12	1,534,754.12	0.00	0.00	1,534,754.12	1,534,754.12
Total Expenditures of Federal	Awards	3,	855,034.64 2,4	64,471.64	239,600,186.25	245,919,692.53	76,894.96	1,219,480.40	244,623,317.17	245,919,692.53



State of Texas - Federal Activity
SEFA Notes Menu, FY 2014
October 29, 2014

### Agency 754 - Texas State University SEFA Notes Menu - FY 2014

Note 1 – Non-Monetary Assistance
Note 2 – Reconciliation
Note 3a – Student Loans Processed and Administrative Cost Recovered
Note 3b – Federally Funded Loans Processed and Administrative Cost Recovered
Note 4 – Depository Libraries for Governmental Publications
Note 5 – Unemployment Insurance Funds
Note 6 - Rebates for the Special Supplemental Food Program for Women, Infants, and Children (WIC
Note 7 – Federal Deferred Revenue

Note 8 - Supplemental Nutrition Assistance Program (SNAP)



State of Texas - Federal Activity
SEFA Note 1
October 29, 2014

Agency 754 - Texas State University SEFA Note 1 - Non-Monetary Assistance, FY 2014

Comment:	
N/A	



State of Texas - Federal Activity
SEFA Note 2
October 29, 2014

### Agency 754 - Texas State University SEFA Note 2 - Reconciliation, FY 2014

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds; and Combined Statement of Revenues, Expenses and Changes in Net Assets - Proprietary Funds; and Combined Statement of Changes in Fiduciary Net Assets:

	AFR	USAS Amount		Note 2 Amount
Federal Revenue				
Governmental Funds	Exhibit II	-		
Proprietary Funds				
Operating	Exhibit IV/SRECNA	15,486,195.62		15,486,195.62
Non-operating	Exhibit IV/SRECNA	46,675,986.05		46,675,986.05
Capital Contributions	Exhibit IV/SRECNA	-		
Fiduciary Funds	Exhibit VII	-		
Total Federal Revenue Amount per Schedule: \$242,064,657.89 Discrepancy: (\$179,902,476.22)		\$62,162,181.67		\$62,162,181.67
Federal Pass-Through Revenue				
Governmental Funds	Exhibit II	-		
Proprietary Funds				
Operating	Exhibit IV/SRECNA	3,855,034.64		3,855,034.64
Non-operating	Exhibit IV/SRECNA	-		
Capital Contributions	Exhibit IV/SRECNA			
Fiduciary Funds	Exhibit VII			
Total Federal Pass-Through Revenue Amount per Schedule: \$3,855,034.64		\$3,855,034.64		\$3,855,034.64
Total Federal Revenue and Federal Pass-T	hrough Revenue	\$66,017,216.31		\$66,017,216.31
Reconciliation Items			CFDA	Amount
Non-monetary Items:				
-				
Total Non-monetary Items				\$0.00
New Loans Processed: (Amounts are f	rom Note 3a)			
Federal Family Education Loans			84.032	-
Federal Family Education Loan Program (FF	FELP)		84.032L	-
Federal Perkins Loan Program (Perkins)			84.038	-
Federal Direct Student Loans (Direct Loans)			84.268	179,902,476.00
Health Education Assistance Loan Program	(HEAL)		93.108	-
Nursing Faculty Loan Program			93.264	-
Health Professions Student Loan Program			93.342	-
Nursing Student Loan Program			93.364	-

Total New Loans Processed \$179,902,476.00

Other Reconciling Items:

Add:

State Unemployment Funds - State Portion

17.225

Other (Contact FRS if you have other reconciling items as additions items)

Deduct: (Enter amounts as negative)

Federal revenue received on the fixed fee basis contract

Note:

Federal revenue received under a vendor relationship between agency and the federal government

Note:

Federal grants *from* Texas A&M Research Foundation

0.22

Federal grants to Texas A&M Research Foundation

Medicare Part D

Medicare Part D - Direct Subsidy

COBRA

**Build America Bond** 

Early Retirement Reinsurance Program

Other (Contact FRS if you have other reconciling items as deductions items)

Total Other Reconciling Items \$0.22

Total Reconciliation Items: \$179,902,476.22

Total per Note 2: \$245,919,692.53

Total Pass Through and Expenditures per Federal Schedule: \$245,919,692.53

Difference: \$0.00



State of Texas - Federal Activity

SEFA Note 3a

October 29, 2014

Agency 754 - Texas State University
SEFA Note 3a - Student Loans Processed and Administrative Cost Recovered, FY 2014

Program Name	CFDA	New Loans Processed	Admin Cost Recovered*	Total Loans Processed and Admin Cost Recovered (From Schedule)	Ending Balances of PY Loans from Prior FYs
Federal Family Education Loans	84.032	0.00			0.00
Federal Family Education Loan Program (FFELP)	84.032L	0.00			0.00
Federal Perkins Loan Program (Perkins)  Does your university use a service organization as part of processing loans under the Perkins program? If so, please disclose the name of the company that the loans have been outsourced to:	84.038	0.00			0.00
Federal Direct Student Loans (Direct Loans)	84.268	179,902,476.00	0.00	179,902,476.00	0.00
Health Education Assistance Loan Program (HEAL)	93.108	0.00			0.00
Nursing Faculty Loan Program	93.264	0.00			0.00
Health Professions Student Loan Program	93.342	0.00			0.00
Nursing Student Loans	93.364	0.00			0.00
Total		\$470,002,476,00	¢0.00	\$470,002,476,00	¢0.00

Total \$179,902,476.00 \$0.00 \$179,902,476.00 \$0.00

<sup>\*</sup> Admin Cost Recovered includes administration cost and any interest subsidy related to student loans processed.



State of Texas - Federal Activity

SEFA Note 3b

October 29, 2014

Agency 754 - Texas State University
SEFA Note 3b - Federally Funded Loans Processed and Administrative Cost Recovered, FY 2014

Comment:		
N/A		



State of Texas - Federal Activity
SEFA Note 4
October 29, 2014

Agency 754 - Texas State University
SEFA Note 4 - Depository Libraries for Governmental Publications, FY 2014

### Comment:

The University participates as a depository library in the Government Printing Office's Depository Libraries for Government Publication program, CFDA #40.001. The University is the legal custodian of government publications, which remain the property of the Federal government. The publications are not assigned a value by the Government Printing Office.



State of Texas - Federal Activity
SEFA Note 5
October 29, 2014

Agency 754 - Texas State University
SEFA Note 5 - Unemployment Insurance Funds, FY 2014

Comment:	
N/A	



State of Texas - Federal Activity
SEFA Note 6
October 29, 2014

Agency 754 - Texas State University
SEFA Note 6 - Rebates for the Special Supplemental Food Program for Women, Infants, and Children (WIC), FY 2014

Comment: N/A			
This agency has been co	ertified. No modificati	ons allowed.	



State of Texas - Federal Activity
SEFA Note 7
October 29, 2014

Agency 754 - Texas State University SEFA Note 7 - Federal Deferred Revenue, FY 2014

Comment:	
NI/A	



State of Texas - Federal Activity
SEFA Note 8
October 29, 2014

Agency 754 - Texas State University
SEFA Note 8 - Supplemental Nutrition Assistance Program (SNAP), FY 2014

Comment:			
N/A			



State of Texas - State Pass-through Reporting Schedule 1B October 6, 2014 9:13 AM

Texas State University (754) Schedule 1B Schedule of State Grant Pass-Throughs From/To State Agencies For the Year Ended August 31, 2014

To the real Elided Adgust 51, 2014			
Pass-through From	Grant ID	Agency Number	Amount
CRIMINAL JUSTICE PLANNING GRANTS - GR-D Fund 0421	300.0004		
Governor - Fiscal		300	2,009,200.69
TEXAS EMERGING TECHNOLOGY GRANTS - GR-D Fund 5124	300.0006		2,009,200.69
Governor - Fiscal	300.0000	300	333,186.74
			333,186.74
State Leadership - AEL	320.0005		
Texas Workforce Commission		320	2,900.00 <b>2,900.00</b>
Fifth Year Accounting Student Scholarship Program	457.0001		2,900.00
Texas State Board of Public Accountancy		457	25,600.00
			25,600.00
Tobacco Use Prevention and Control  Department of State Health Services	537.0008	537	2,444,260.19
Department of Glate Fibratio Convices		307	2,444,260.19
Interns for TCEQ	582.0057		
Texas Commission on Environmental Quality		582	853.10
COLLEGE and CAREER READINESS INITIATIVE FACULTY COLLABORATIVE PROGRAM	714.0008		853.10
University of Texas at Arlington	714.0000	714	1,660.00
			1,660.00
Joint Admission Medical Program (JAMP) University of Texas System	720.0002	720	19,003.95
University of Texas System		720	19,003.95 19,003.95
College Readiness Initiative	758.0001		,
Texas State University System		758	353,472.39
Family Departure Departure Departure	704 0004		353,472.39
Family Practice Residency Program  Texas Higher Education Coordinating Board	781.0001	781	
			Ξ.
Minority Health Research and Education	781.0005		
Texas Higher Education Coordinating Board		781	73,723.98 <b>73,723.98</b>
Nursing and Allied Health	781.0006		70,720.00
Texas Higher Education Coordinating Board		781	31.88
TEXAS O D	704 0000		31.88
TEXAS Grant Program Texas Higher Education Coordinating Board	781.0008	781	27,111,615.26
			27,111,615.26
Advanced Research Program	781.0010		
Texas Higher Education Coordinating Board		781	53,410.63 53,410.63
Professional Nursing Shortage Reduction Program	781.0013		33,410.03
Texas Higher Education Coordinating Board		781	9,743.01
Facility seize Describerant Description	704 0000		9,743.01
Engineering Recruitment Program Texas Higher Education Coordinating Board	781.0020	781	12,342.08
-			12,342.08
Texas Research Incentive Program - HB51	781.0021		
Texas Higher Education Coordinating Board		781	1,015,475.23 <b>1,015,475.23</b>
College Work Study Program	781.0023		1,013,473.23
Texas Higher Education Coordinating Board		781	212,251.24
			212,251.24
College Readiness Initiative Texas Higher Education Coordinating Board	781.0026	781	8,278.81
			8,278.81
Top 10%Scholarships	781.0028		
Texas Higher Education Coordinating Board		781	1,116,402.00
Work Study Mentorship Program	781.0029		1,116,402.00
Annual Financial Report - for the		August 31, 2014	55
in the second se	J J 2 2		

l exas State Ul	niversity (754)		
Texas Higher Education Coordinating Board		781	88,526.82 88,526.82
ABE Community College Grants	781.0031		88,526.82
Texas Higher Education Coordinating Board		781	11,281.37
Outreach and Success	781.0039		11,281.37
Texas Higher Education Coordinating Board	701.000	781	-1,684.93
			-1,684.93
CCA-DE MATH Texas Higher Education Coordinating Board	781.0053	781	24,175.31
Ç Ç			24,175.31
Hazlewood Exemption HB1025 Texas Higher Education Coordinating Board	781.0061	781	3,119,802.00
lexas riigilei Education Coordinating Board		701	3,119,802.00
Houston toad response to ongoing habitat restoration in Bastrop State Park, Bastrop County, Texas	802.0056		
Parks and Wildlife Department		802	5,454.24
			5,454.24
445395 Support for Brazos River Fish Collections Parks and Wildlife Department	802.0086	802	11,057.51
			11,057.51
Total Pass-Through from Other Agencies (Exh. II):			38,062,023.50
Pass-through To	Grant ID	Agency Number	Amount

Schedule 2A	
Miscellaneous	<b>Bond Information</b>

Schedule 2B	
<b>Changes in Bonded I</b>	ndebtedness

Schedule 2C	
Debt Service Require	ements

Schedule 2D		
<b>Analysis of Funds</b>	Available for	<b>Debt Service</b>

Schedule	<b>2E</b>		
Schedule	of Defeased	Bonds	Outstanding

Schedule 2F		
Early Extinguish	ment and	Refunding

### Schedule 3 Reconciliation of Cash in State Treasury

Cash in State Treasury	Unrestricted	<b>Current Year Total</b>
Available University Fund	\$29,601,822.43	\$29,601,822.43
Total Cash in State Treasury	\$29,601,822.43	\$29,601,822.43

# HOUSING AND RESIDENTIAL LIFE



The Department of Housing and Residential Life is committed to hiring student staff and professional employees that are dedicated to student success. Each staff member has the opportunity to make a difference in the lives of students in a fun, academic centered environment.

# Texas State University Mission Statement

The noblest search is the search for excellence.

—Lyndon B. Johnson Thirty-Sixth President of the United States, 1963-1969 Texas State University Class of 1930

### **Our Mission**

Texas State University is a public, student-centered, Emerging Research University dedicated to excellence in serving the educational needs of the diverse population of Texas and the world beyond.

### **Our Shared Values**

In pursuing our mission, we, the faculty, staff, and students of Texas State University, are guided by a shared collection of values. Specifically, we value:

- An exceptional undergraduate experience as the heart of what we do;
- Graduate education as a means of intellectual growth and professional development;
- A diversity of people and ideas, a spirit of inclusiveness, a global perspective, and a sense of community as essential conditions for campus life;
- The cultivation of character and the modeling of honesty, integrity, compassion, fairness, respect, and ethical behavior, both in the classroom and beyond;
- Engaged teaching and learning based in dialogue, student involvement, and the free exchange of ideas;
- Research, scholarship, and creative activity as fundamental sources of new knowledge and as expressions of the human spirit;
- A commitment to public service as a resource for personal, educational, cultural, and economic development;
- Thoughtful reflection, collaboration, planning, and evaluation as essential for meeting the changing needs of those we serve.

The mission statement was approved by The Texas State University System Board of Regents on August 24, 2012 and by the Texas Higher Education Coordinating Board at its January 24, 2013 meeting.



The rising STAR of Texas