

Academic Affairs Council Budget Committee Meeting  
November 29, 2022

Summary and Action Items

1. **University Budget** – Mr. Eric Algoe presented the FY2023 operating budget for TXST. TXST is using \$10.2M in reserves in FY23 to meet operating needs and plans to use reserves over the next few years. The university's strong bond rating is based on \$50M in reserves; the current reserve is approximately \$120M. One of TXST's legislative priorities includes significant recurring state appropriations to ensure higher expenditures per student. Discussion was held amongst the Council.

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1. **Philanthropy Summit** – Dr. Dan Perry introduced a proposal for Advancement Resources to design and deliver a two-day Philanthropy Summit in August 2023. Members of the Council expressed interest and are asked to send names of individuals from their respective areas who would be interested directly to him.

2. **Changes to Council on Funded Research** – ORSP is proposing an update to the membership structure of the Council on Funded Research to include one representative per college to serve for a year term, eligible for reappointment. Principal investigators are encouraged to serve. Deans were asked to send the names of their representatives directly to Dr. Roundtree.

3. **Strategic Plan** – Dr. Beth Wuest reiterated the process outlined in the planning instructions, including how to complete the strategic planning template. She reminded the AVPs and deans that the November 10, 2022 email containing the instructions and the template were only sent to them, therefore they should forward this information to their respective academic units/areas. The strategic plans of colleges and AVP areas will be collected later in the process.

She reminded the Council that the open forum for the deans is scheduled for April 18, 2023 and the open forum for the Vice Presidents and Athletic Director is May 9, 2023.

4. **Undergraduate Admissions Report** – Mr. Gary Ray provided the Council with an undergraduate admissions report.

Today's TXST spring 2023 registration is 30,897 vs. 30,234, which is an increase of 663 or 2.2%. Continuing undergraduate student registration is up 1,108 or 4.3% to date (spring 2022 12<sup>th</sup> day census count was 34,248). Two full days of registration were lost during a Banner outage on November 21 and 22, so registrations are still catching up.

Fall 2022 FTIC fall to spring retention is currently 91.1% (6,694 of 7,348) vs. fall 2021 of 89% (5,492 of 6,183). In spring 2022, 92.9% of fall 2021 FTIC registered. The spring 2023 target is 6,980 registrations = 95% target, which is needed to increase fall and fall retention rates.

Fall 2022 new transfers fall to spring retention is currently 84% (1,827 of 2,175) vs. 83% (2,009 of 2,432)

Spring 2023 freshmen applications

- NSO Sign up – 152 vs. 118 LY +34 or 28%

Spring 2023 transfer applications

- NSO Sign up – 720 vs. 732 LY (12) or (2%)

Fall 2023 freshmen applications – We have an additional 1,190 freshman and 29 transfer applications to manually enter as of this morning. We expect more applications as we approach the Texas A&M University December 1 deadline.

Fall 2023 transfer applications

- 517 transfer apps are up by 181 or 53%
- 209 transfer admits are up by 70 or 50%

Mr. Ray announced that TXST has the third highest number of applications in Apply TX, we continue to make good progress on the Virtual One Stop Center, and President's Cabinet approved an international student enrollment expansion plan.

Dr. Cynthia Hernandez provided a brief housing report. She announced that we are at 104% occupancy for the spring 2023 semester. There are 28 male students living in a hotel but we are hopeful that we can offer them housing on campus for the fall 2023 semester.

TXST has already surpassed last year's number of fall housing contracts; up in housing contracts by 155 or 23%. In light of significant demand, TXST continues to be generous with housing exemptions.

**5. Graduate Admissions Report** – Dr. Andrea Golato provided the Council with a graduate admissions report. Few master's student applications are still coming in for the spring 2023 semester. The President's Cabinet has approved spring and summer 2023 admittance for the three doctoral programs: Aquatic Resources, MSEC, and Computer Science. There is available funding for 50 students; they will have a \$30K assistantship and tuition scholarships. Cabinet also approved \$200K in scholarships for research doctoral programs for retention purposes.