



TEXAS STATE UNIVERSITY SYSTEM

Investment Report
For the Quarter Ended August 31, 2016

Texas State University System Consolidated Institutions
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIOD ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Beginning Market Value As of 05/31/16	Ending Market Value As of 08/31/16	Book Balance As of 08/31/16	Quarter Ending 08/31/16 Investment Income	Return
<u>Operating Short-Intermediate</u>					
Lamar University	\$ 81,238,019.42	\$ 86,716,697.27	\$ 86,697,303.70	\$ 75,111.77	0.10%
Sam Houston State University	\$ 111,033,613.99	\$ 113,722,911.47	\$ 113,964,093.35	\$ 264,883.66	0.17%
Sul Ross State University	\$ 18,298,256.94	\$ 20,646,475.22	\$ 20,646,475.22	\$ 20,693.06	0.11%
Texas State University	\$ 234,987,880.92	\$ 323,686,408.83	\$ 323,701,287.94	\$ 260,762.07	0.12%
Lamar Institute of Technology	\$ 7,631,228.13	\$ 6,312,390.03	\$ 6,312,390.03	\$ 4,773.63	0.08%
Lamar State College - Orange	\$ 21,253,540.38	\$ 21,409,309.52	\$ 21,409,309.52	\$ 20,718.36	0.10%
Lamar State College - Port Arthur	\$ 7,258,841.84	\$ 8,478,868.68	\$ 8,478,868.68	\$ 11,312.69	0.17%
Texas State University System Office	\$ 8,526,013.00	\$ 8,896,811.13	\$ 8,896,811.13	\$ 7,782.24	0.09%
<u>Operating Short-Intermediate Total</u>	\$ 490,227,394.62	\$ 589,869,872.15	\$ 590,106,539.57	\$ 666,037.48	0.13%
				6 Month T-Bill	0.16%
<u>Operating Long</u>					
Lamar University	\$ -	\$ -	\$ -	\$ -	-
Sam Houston State University	\$ 27,467,306.32	\$ 28,211,650.63	\$ 27,981,405.90	\$ 260,127.56	2.81%
Sul Ross State University	\$ 4,499,457.72	\$ 4,503,492.14	\$ 4,503,492.14	\$ 4,015.61	0.09%
Texas State University	\$ 80,107,773.59	\$ 80,429,497.00	\$ 78,915,368.91	\$ 500,202.40	0.45%
Lamar Institute of Technology	\$ -	\$ -	\$ -	\$ -	-
Lamar State College - Orange	\$ -	\$ -	\$ -	\$ -	-
Lamar State College - Port Arthur	\$ -	\$ -	\$ -	\$ -	-
Texas State University System Office	\$ -	\$ -	\$ -	\$ -	-
<u>Operating Long Total</u>	\$ 112,074,537.63	\$ 113,144,639.77	\$ 111,400,266.95	\$ 764,345.57	1.02%
				ML 1-3 Year Treasury	0.37%

Texas State University System Consolidated Institutions OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT PERIOD ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Beginning Market Value As of 05/31/16	Ending Market Value As of 08/31/16	Book Balance As of 08/31/16	Quarter Ending 08/31/16 Investment Income	Return
<u>Bond Proceeds</u>					
Lamar University	\$ -	\$ -	\$ -	\$ -	-
Sam Houston State University	\$ 42,417,806.73	\$ 29,145,403.30	\$ 29,145,403.30	\$ 32,441.71	0.09%
Sul Ross State University	\$ -	\$ -	\$ -	\$ -	-
Texas State University	\$ 24,955,498.81	\$ 19,434,405.92	\$ 19,434,405.92	\$ 19,941.10	0.09%
Lamar Institute of Technology	\$ -	\$ -	\$ -	\$ -	-
Lamar State College - Orange	\$ -	\$ -	\$ -	\$ -	-
Lamar State College - Port Arthur	\$ -	\$ -	\$ -	\$ -	-
Texas State University System Office	\$ 2,012.17	\$ 2,014.01	\$ 2,014.01	\$ 1.84	0.09%
<u>Bond Proceeds Total</u>	\$ 67,375,317.71	\$ 48,581,823.23	\$ 48,581,823.23	\$ 52,384.65	0.09%
				6 Month T-Bill	0.16%
<u>Grand Total</u>	\$ 669,677,249.96	\$ 751,596,335.15	\$ 750,088,629.75	\$ 1,482,767.70	0.26%

**Texas State University System Consolidated Institutions
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)**

Allocation Current	Endowment	Market Value	Quarter Return	FYTD Return
100%	Total System Return	\$ 203,841,846	3.63%	5.98%
15.4%	Lamar University <i>26.1% Russell 3000, 13.3% MSCI EAFE, 4.8% FTSE NAREIT, 9.6% BC Int. Gov't, 11.1% ML All Invest ex Man VOA1, 35.1% at 0% Annual Return.</i>	31,454,028	1.07% 2.48%	1.08% 5.69%
47.3%	Sam Houston State University <i>*Currently the policy benchmark is a blend of 27% S&P 500, 12% Russell Mid, 12% Russell 2000, 9% MSCI EAFE, 5% S&P Developed ex-US SC, 26.33% BC Aggregate, 5.66% BC Muni Bond, and 3% ML 6 Month T-Bill.</i>	96,352,551	4.51% 3.49%	7.75% 8.06%
8.5%	Sul Ross State University <i>*Currently the policy benchmark is a blend of 27% S&P 500, 24% Russell 2500, 7% MSCI EAFE, 7% S&P Developed Ex-US SC, and 35% BC Aggregate.</i>	17,402,661	4.46% 3.57%	6.19% 8.25%
28.8%	Texas State University <i>*Currently the Total Blended Index consists of 23.1% S&P 500, 22.2% Russell 2500, 9.2% MSCI ACWI ex US, 5.5% S&P Developed SC Ex-US, 5% ML All Invest ex Man VOA1, 30% BC Aggregate, 1% 91-Day T-Bill, and 4% ML 6 Month T-Bill.</i>	58,632,606	3.31% 3.73%	5.64% 8.10%
	Lamar Institute of Technology N/A	0	- N/A	- N/A
	Lamar State College - Orange N/A	0	- N/A	- N/A
	Lamar State College - Port Arthur N/A	0	- N/A	- N/A
	Texas State University System Office N/A	0	- N/A	- N/A

Index Listing	Quarter	FYTD
Russell 3000 - Domestic Equity	4.45%	11.45%
S&P 500 - Domestic Equity	4.10%	12.57%
MSCI EAFE - International Equity	1.68%	0.38%
FTSE NAREIT - Real Estate	7.17%	24.60%
BC Int. Gov't - Fixed Income Government / Agency	1.00%	3.03%
BC Credit - Fixed Income Corporates	3.82%	9.14%
BC 3 Yr Muni - Fixed Income Municipal Bonds	0.68%	1.96%
91-Day T-Bill - Fixed Income Money Market	0.08%	0.23%
ML All Invest ex Man VOA1 - Convertibles	5.93%	10.66%
ML 1-3 Year Treasury - Fixed Income Money Market	0.37%	1.07%
6 Month T-Bill - Fixed Income Money Market	0.16%	0.56%
Alerian MLP - Fixed Income MLP	4.33%	-6.24%

Lamar University
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value	Ending Market Value	Book Balance	Quarter Ending 08/31/16		
				As of 05/31/16	As of 08/31/16	As of 08/31/16	Investment Income	Return	
Operating Short-Intermediate									
Cash in Bank				\$ 8,525,258.27	\$ 12,799,685.47	\$ 12,799,685.47	\$ 1,695.65	0.03%	
Cash in Treasury				\$ 16,577,717.25	\$ 6,204,795.28	\$ 6,204,795.28	\$ 27,697.27	0.28%	
Cash in Bank Invest				\$ 23,379,576.68	\$ 14,882,794.59	\$ 14,882,794.59	\$ 3,181.22	0.02%	
Cash at Trustmark				\$ 20,000,000.00	\$ 599.12	\$ 599.12	\$ 563.73	4.75%	
DFA 1YR DFIHX				\$ -	\$ 20,057,398.13	\$ 20,038,004.56	\$ 26,016.44	0.22%	
Vanguard VSGDX				\$ -	\$ 10,000,000.00	\$ 10,000,000.00	\$ -	0.00%	
TexPool Series 0001	General Fund			\$ 10,644,496.30	\$ 20,658,491.25	\$ 20,658,491.25	\$ 13,994.95	0.09%	
TexPool Series 0002				\$ 2,110,970.92	\$ 2,112,933.43	\$ 2,112,933.43	\$ 1,962.51	0.09%	
Totals				\$ 81,238,019.42	\$ 86,716,697.27	\$ 86,697,303.70	\$ 75,111.77	0.10%	
							6 Month T-Bill	0.16%	

Lamar University investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.

Edward C. Ness

Name of Signee
Title

*VP For Finance +
Operations*

Edward C. Ness

Twila Baker
Greg Dowell

AUP - Finance
Director Investment

Twila Baker
Greg Dowell



STATEMENT OF ACCOUNT

Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
10,000,560.96	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	10,000,560.96	10,000,560.96	33	38.16
		10,000,560.96	10,000,560.96	33	38.16
MUTUAL FUNDS - FIXED INCOME					
1,945,431.438	CUSIP # 233203603 DFA ONE-YEAR FIXED INCOME PORTFOLIO LAST PRICED: 08/31/2016	20,057,398.13	20,038,004.56	67	0.00
924,214.418	CUSIP # 922031844 VANGUARD SHORT-TERM FEDERAL FUND - ADM LAST PRICED: 08/31/2016	10,000,000.00	10,000,000.00	33	0.00
		30,057,398.13	30,038,004.56	100	0.00
	TOTAL INVESTMENTS	40,057,959.09			
	CASH	13,336.79			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	10,013,336.79			
	NET ASSETS	30,057,959.09			
	ACCRUED INCOME	38.16			
	TOTAL MARKET VALUE	30,057,997.25			

Lamar University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Allocation Current	Mutual Fund / Manager	Market Value	Quarter Return	FYTD Return
100.0 %	Total Plan Composite	\$ 31,454,028	1.07%	1.08%
	<i>Total Blended Index</i>		2.48%	5.69%
39.4 %	All Equity Composite	\$ 12,383,646	3.28%	3.28%
	<i>Blended Equity Index</i>		3.51%	7.71%
26.1 %	Domestic Equity	\$ 8,205,653	2.66%	2.66%
	<i>Russell 3000</i>		4.45%	11.45%
	Commonfund MS Equity Fund	0	-	6.83%
12.9	Parnassus Core Equity - PRILX	4,050,826	1.27%	1.27%
6.9	Driehaus MicroCG - DMCRX	2,154,827	7.74%	7.74%
6.4	DGHM Micro-V - DGMIX	2,000,000	0.00%	0.00%
13.3 %	International Equity	\$ 4,177,994	4.50%	4.50%
	<i>MSCI EAFE</i>		1.68%	0.38%
6.8	Pear Tree Polaris Intl - QFVIX	2,137,508	6.88%	6.88%
6.5	Driehaus Objective Intl - DRIOX	2,040,486	2.02%	2.02%
4.8 %	Real Estate	\$ 1,513,636	1.22%	1.22%
	<i>FTSE NAREIT</i>		7.17%	24.60%
4.8	REMS RE Income 50/50 - RREIX	1,513,636	1.22%	1.22%
20.7 %	Total Fixed Income	\$ 6,501,964	-1.36%	-1.36%
	<i>Blended Fixed Index</i>		3.65%	7.13%
9.6 %	Agency/Government	\$ 3,004,236	0.14%	0.14%
	<i>BC Int. Gov't</i>		1.00%	3.03%
6.4	DFA Short Term Govt - DFFGX	1,997,679	-0.18%	-0.18%
3.2	Vanguard LTerm T-Fund- VUSUX	1,006,557	0.79%	0.79%
%	Corporates	\$ 0	0.00%	0.00%
	<i>BC Credit</i>		3.82%	9.14%
	Commonfund MS Bond Fund	0	-	4.85%
11.1 %	Hybrid Securities	\$ 3,497,727	-2.66%	-2.66%
	<i>ML All Invest ex Man VOA1</i>		5.93%	10.66%
4.9	Tortoise MLP	1,536,224	2.41%	2.41%
6.2	ASG Managed Futures- ASFYX	1,961,503	-6.63%	-6.63%
35.1 %	Other	\$ 11,054,781	0.01%	0.02%
0.0	Cash Clearing - Trustmark	6,150	0.00%	0.00%
2.4	Texpool Series 0003	769,365	0.09%	0.27%

Blended Indexes are based on the current weights of each asset class and their respective benchmarks. Currently the Total Blended Index is: 26.1% Russell 3000, 13.3% MSCI EAFE, 4.8% FTSE NAREIT, 9.6% BC Int. Gov't, 11.1% ML All Invest ex Man VOA1, 35.1% at 0% Annual Return.

Lamar University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIOD ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Mutual Fund / Manager	Beginning Market Value	Deposits	Withdrawals	Income	Fees	Gains / Losses	Ending Market Value
Total Plan Composite	\$30,717,753	\$77,784,298	-\$77,785,892	\$59,678	\$8,870	\$669,320	\$31,454,028
<i>Total Blended Index</i>							
All Equity Composite	\$8,862,157	\$12,000,000	-\$9,168,462	\$30,540	\$8,074	\$651,338	\$12,383,646
<i>Blended Equity Index</i>							
Domestic Equity	\$8,862,157	\$8,000,000	-\$9,168,462	\$30,540	\$8,074	\$473,344	\$8,205,653
<i>Russell 3000</i>							
Commonfund MS Equity Fund	\$8,862,157		-\$9,168,462	\$30,540	\$8,074	\$267,691	
Parnassus Core Equity - PRILX		\$4,000,000				\$50,826	\$4,050,826
Driehaus MicroCG - DMCRX		\$2,000,000				\$154,827	\$2,154,827
DGHM Micro-V - DGMIX		\$2,000,000					\$2,000,000
International Equity	\$0	\$4,000,000	\$0	\$0	\$0	\$177,994	\$4,177,994
<i>MSCI EAFE</i>							
Pear Tree Polaris Intl - QFVIX		\$2,000,000				\$137,508	\$2,137,508
Driehaus Objective Intl - DRIOX		\$2,000,000				\$40,486	\$2,040,486
Real Estate	\$0	\$1,500,000	-\$4,657	\$4,657	\$0	\$13,636	\$1,513,636
<i>FTSE NAREIT</i>							
REMS RE Income 50/50 - RREIX		\$1,500,000	-\$4,657	\$4,657		\$13,636	\$1,513,636
Total Fixed Income	\$1,088,617	\$12,000,000	-\$6,610,804	\$18,678	\$838	\$4,634	\$6,501,964
<i>Blended Fixed Index</i>							
Agency/Government	\$0	\$8,500,000	-\$5,500,000	\$833	\$0	\$3,403	\$3,004,236
<i>BC Int. Gov't</i>							
DFA Short Term Govt - DFFGX		\$7,500,000	-\$5,500,000			-\$2,321	\$1,997,679
Vanguard LTerm T-Fund- VUSUX		\$1,000,000		\$833		\$5,724	\$1,006,557
Corporates	\$1,088,617	\$0	-\$1,110,804	\$7,460	\$838	\$13,888	\$0
<i>BC Credit</i>							
Commonfund MS Bond Fund	\$1,088,617		-\$1,110,804	\$7,460	\$838	\$13,888	
Hybrid Securities	\$0	\$3,500,000	\$0	\$10,384	\$0	-\$12,657	\$3,497,727
<i>ML All Invest ex Man VOA1</i>							
Tortoise MLP		\$1,500,000		\$10,384		\$25,840	\$1,536,224
ASG Managed Futures- ASFYX		\$2,000,000				-\$38,497	\$1,961,503
Other	\$20,766,979	\$52,284,298	-\$62,001,969	\$5,803	-\$42	-\$289	\$11,054,781
Cash Clearing - Trustmark		\$42,005,032	-\$41,998,969	\$417	-\$42	-\$289	\$6,150
Texpool Series 0003	\$20,766,979		-\$20,003,000	\$5,386		\$0	\$769,365


Sam Houston State University
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value As of 05/31/16	Ending Market Value As of 08/31/16	Book Balance As of 08/31/16	Quarter Ending 08/31/16 Investment Income	Return
Operating Short-Intermediate								
Cash in Bank - FNB				\$ 6,800,703.87	\$ 3,322,234.94	\$ 3,322,234.94	\$ 6,193.91	0.11%
Cash in Bank - Treasury				\$ 18,715,407.56	\$ 11,255,460.34	\$ 11,255,460.34	\$ 28,621.21	0.22%
Cash in Trustmark				\$ 853.50	\$ 2,229.35	\$ 2,229.20	\$ 35.39	15.19%
Cash in Bank - WFB				\$ 20,637,876.46	\$ 46,360,408.55	\$ 46,360,408.55	\$ 3,885.41	0.03%
Baird Advisors FI				\$ 15,349,425.95	\$ 15,414,698.23	\$ 15,705,773.21	\$ 107,757.48	0.38%
Agincourt Capital Mgmt				\$ 5,869,205.46	\$ 5,907,963.09	\$ 5,872,006.42	\$ 68,647.74	0.72%
Thornburg Intermed - THMIX - OPS				\$ -	\$ 7,535,213.77	\$ 7,521,277.49	\$ 21,277.49	0.37%
TexPool Series 0004	Non Educational			\$ 22,697,854.04	\$ 15,212,866.31	\$ 15,212,866.31	\$ 15,012.27	0.09%
TexPool Series 0005	Educational & General			\$ 709,965.44	\$ 710,625.48	\$ 710,625.48	\$ 660.04	0.09%
TexPool Series 0023	Non-Ed Plant			\$ 368,031.62	\$ 368,373.75	\$ 368,373.75	\$ 342.13	0.09%
TexPool Series 0036	Short Term Non-Ed			\$ 19,884,290.09	\$ 7,632,837.66	\$ 7,632,837.66	\$ 12,450.59	0.10%
Totals				\$ 111,033,613.99	\$ 113,722,911.47	\$ 113,964,093.35	\$ 264,883.66	0.17%
							6 Month T-Bill	0.16%
Operating Long								
Agincourt Capital Mgmt- OPL				\$ 2,041,083.59	\$ 3,932,416.56	\$ 3,823,491.79	\$ 19,611.40	2.24%
Balanced Growth Advisors- OPL				\$ 1,349,787.38	\$ 1,378,030.51	\$ 1,371,177.87	\$ 19,081.03	2.34%
Atlanta Capital Floating - OPL				\$ 6,230,669.37	\$ 6,243,834.08	\$ 6,418,529.11	\$ 44,585.98	0.24%
Palmer Square - OPL				\$ 7,782,174.39	\$ 4,388,802.80	\$ 4,331,802.67	\$ 66,271.49	5.61%
Thornburg Intermed Muni - OPL				\$ 2,507,461.21	\$ 4,370,208.63	\$ 4,312,069.35	\$ 19,021.86	1.13%
REMS RE - RREIX- OPL				\$ 1,494,396.91	\$ 1,601,859.25	\$ 1,587,142.58	\$ 20,047.32	7.19%
Thornburg Income - TIBIX- OPL				\$ 4,624,590.71	\$ 4,778,647.56	\$ 4,749,082.55	\$ 47,445.01	3.38%
Tortoise MLP - OPL				\$ 1,437,093.75	\$ 1,517,839.52	\$ 1,388,098.28	\$ 24,054.62	5.64%
Cash in Trustmark				\$ 49.01	\$ 11.72	\$ 11.70	\$ 8.85	-2.16%
Totals				\$ 27,467,306.32	\$ 28,211,650.63	\$ 27,981,405.90	\$ 260,127.56	2.81%
							Custom Long-term Blended Index	2.02%
Bond Proceeds								
Cash in Bank - FNB				\$ 1,030.38	\$ 1,031.77	\$ 1,031.77	\$ 1.39	0.13%
TexPool Series 0028	Series 2010			\$ 908,764.56	\$ 909,609.34	\$ 909,609.34	\$ 844.78	0.09%
TexPool Series 0034	Series 2015 Non-Taxable			\$ 41,506,123.20	\$ 27,801,550.89	\$ 27,801,550.89	\$ 31,524.67	0.09%
Cash in Bank - WFB				\$ 1,888.59	\$ 433,211.30	\$ 433,211.30	\$ 70.87	0.09%
Totals				\$ 42,417,806.73	\$ 29,145,403.30	\$ 29,145,403.30	\$ 32,441.71	0.09%
							6 Month T-Bill	0.16%

Sam Houston State University investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.


 Vice President for Finance and Operations

J. Carlos Hernandez


 Date



SAM HOUSTON STATE UNIVERSITY -
OPERATING SHORT/ CLEARING
TRUSTMARK NATIONAL BANK
CUSTODIAN

STATEMENT OF ACCOUNT

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Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
2,229.2	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	2,229.20	2,229.20	0	0.15
		2,229.20	2,229.20	0	0.15
MUTUAL FUNDS -TAX EXEMPT					
517,634.766	CUSIP # 885215673 THORNBURG INTERMEDIATE MUNICIPAL FUND - I LAST PRICED: 08/31/2016	7,521,233.15	7,521,277.49	100	13,980.62
		7,521,233.15	7,521,277.49	100	13,980.62
TOTAL INVESTMENTS		7,523,462.35			
CASH		0.00			
DUE FROM BROKER		0.00			
DUE TO BROKER		0.00			
NET ASSETS		7,523,462.35			
ACCRUED INCOME		13,980.77			
TOTAL MARKET VALUE		7,537,443.12			



SAM HOUSTON STATE UNIVERSITY
 OPERATING SHORT/BAIRD ADVISORS/
 TRUSTMARK NATIONAL BANK
 CUSTODIAN

STATEMENT OF ACCOUNT

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Statement Period
 Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
574,520.42	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	574,520.42	574,520.42	4	91.90
		574,520.42	574,520.42	4	91.90
US GOVERNMENT OBLIGATIONS					
425,000	CUSIP # 912828L32 U S TREASURY NOTE DTD 08/31/2015 1.375% 08/31/2020 LAST PRICED: 08/31/2016	429,398.75	429,633.26	3	0.00
1,100,000	CUSIP # 912828NR7 U S TREASURY NOTE DTD 07/31/2010 2.375% 07/31/2017 LAST PRICED: 08/31/2016	1,116,885.00	1,117,477.67	7	2,271.74
700,000	CUSIP # 912828NT3 U S TREASURY NOTE DTD 08/16/2010 2.625% 08/15/2020 LAST PRICED: 08/31/2016	741,041.00	738,840.19	5	848.85
3,800,000	CUSIP # 912828QY9 U S TREASURY NOTE DTD 07/31/2011 2.25% 07/31/2018 LAST PRICED: 08/31/2016	3,904,652.00	3,863,268.94	25	7,434.78
4,475,000	CUSIP # 912828ST8 U S TREASURY NOTE DTD 04/30/2012 1.25% 04/30/2019 LAST PRICED: 08/31/2016	4,519,571.00	4,483,457.16	29	18,848.51
		10,711,547.75	10,632,677.22	69	29,403.88
COLLATERALIZED MORTGAGE OBLIGATIONS					
35,669.45825	CUSIP # 31358PQU4 FED NATL MTG ASSN SERIES 1992-136 CLASS PK DTD 08/01/1992 6% 08/25/2022 LAST PRICED: 08/31/2016	37,997.58	38,795.82	0	172.40



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Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
31,289.57	CUSIP # 3136AGLY6 FED NATL.MTG ASSN SERIES 2013-M12 CLASS FA DTD 09/25/2013 .85439% 10/25/2017 LAST PRICED: 08/31/2016	31,345.21	31,289.57	0	4.46
92,494.05	CUSIP # 3136AMKW8 FED NATL.MTG ASSN SERIES 2015-M1 CLASS ASQ2 DTD 01/01/2015 1.626% 02/25/2018 LAST PRICED: 08/31/2016	92,804.08	93,042.54	1	121.15
140,451.93	CUSIP # 3137ABFV8 FED HOME LOAN MTG CORP SERIES K7 02 CLASS A2 DTD 06/01/2011 3.154% 02/25/2018 LAST PRICED: 08/31/2016	143,568.08	144,188.94	1	356.85
4,447.869	CUSIP # 31392EPT1 FED NATL.MTG ASSN SERIES 2002-56 CLASS MC DTD 08/01/2002 5.5% 09/25/2017 LAST PRICED: 08/31/2016	4,473.45	4,566.00	0	19.71
		310,188.40	311,882.87	2	674.57
MUNICIPAL OBLIGATIONS					
200,000	CUSIP # 052414PW3 AUSTIN TX ELEC UTILITY SYSTEM REF-TXBL-SER B REVENUE BONDS FED TAXABLE DTD 05/01/2015 1.704% 11/15/2018 LAST PRICED: 08/31/2016	201,730.00	200,875.52	1	1,003.47
100,000	CUSIP # 087347V31 BETHLEHEM PA TXBL-SER B G/O UNLTD NON-CALLABLE FED TAXABLE/ST TAX-EXEMPT DTD 04/09/2013 2.154% 10/01/2016 LAST PRICED: 08/31/2016	100,067.00	100,067.92	1	897.50



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
200,000	CUSIP # 172311JY9 CINCINNATI OH WTR SYS TXBL-REF-SER C REVENUE BONDS NON-CALLABLE FED TAXABLE/ST TAX-EXEMPT DTD 08/12/2015 1.497% 12/01/2018 LAST PRICED: 08/31/2016	203,038.00	200,000.00	1	748.50
155,000	CUSIP # 196617FE9 COLORADO SPRINGS CO HOSP REV CONV 07/18/08 REV BDS FED & ST TAX-EXEMPT OID DTD 07/10/2002 5% 12/15/2032-2018 LAST PRICED: 08/31/2016	169,830.40	169,189.33	1	1,636.11
125,000	CUSIP # 29137RAT2 EMMAUS PA GEN AUTH SCH LEASE REVENUE TXBL-CAREER INSTITUTE TECHNOLOGY-SER B REV BDS NON-CALLABLE DTD 05/29/2014 1.356% 11/15/2016 LAST PRICED: 08/31/2016	125,083.75	125,000.00	1	499.08
175,000	CUSIP # 37855PHS4 GLENDALE WI CMNTY DEV AUTH REF-TXBL-SER B REV BDS NON-CALLABLE FED TAXABLE/ST TAX-EXEMPT DTD 08/03/2015 2.1% 10/01/2018 LAST PRICED: 08/31/2016	178,353.00	175,280.17	1	1,531.25
125,000	CUSIP # 45200FYR4 ILLINOIS ST FIN AUTH REVENUE IL RUSH UNIV MED CTR SER C REV BDS FED TAX-EXEMPT/ST TAXABLE OID DTD 07/29/2009 6.625% 11/01/2039-2019 LAST PRICED: 08/31/2016	144,466.25	142,737.91	1	2,760.42
125,000	CUSIP # 474682EU1 JEFFERSON PARISH LA HOSP SVC DIST #1 HOSP REV REF-W JEFFERSON MED CTR-SER A REV BDS FED & ST TAX-EXEMPT DTD 10/13/2011 6% 01/01/2039-2021 LAST PRICED: 08/31/2016	151,473.75	151,031.36	1	1,250.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
125,000	CUSIP # 478898ES4 JOHNSON CNTY TX TXBL-CTFS OBLIG G/O LTD NON-CALLABLE FED TAXABLE DTD 11/01/2015 1.704% 02/15/2018 LAST PRICED: 08/31/2016	125,890.00	125,000.00	1	94.67
255,000	CUSIP # 483686BF7 KANAWHA PUTNAM CNTY HUNTINGTON CHARLESTON W VA SF MTGE COMPOUND INT-1984 SER A REV BDS NON-CALLABLE FED & ST TAX-EXEMPT ZERO CPN OID DTD 09/19/1984 0% 12/01/2016 LAST PRICED: 08/31/2016	254,676.15	247,262.90	2	0.00
195,000	CUSIP # 546593AE4 LOUISVILLE & JEFFERSON CNTY KY MET GOVT HLTH FACS REVENUE JEWISH HOSP ST MARYS HLTHCARE REV BDS FED & ST TAX-EXEMPT OID DTD 07/10/2008 6.125% 02/01/2037-2018 LAST PRICED: 08/31/2016	210,054.00	209,324.57	1	995.31
225,000	CUSIP # 575577KT7 MASSACHUSETTS BAY MA TRANSPRTN AUTH REV ASSMT-SER A REV BDS NON-CALLABLE FED & ST TAX-EXEMPT DTD 11/13/2008 5% 07/01/2017 LAST PRICED: 08/31/2016	233,230.50	241,843.39	2	1,875.00
145,000	CUSIP # 575579XJ1 MA ST BAY TRANSPRTN AUTH SALES TAX REVENUE PREREFUNDED-SR-SER C REV BDS NON-CALLABLE FED & ST TAX-EXEMPT DTD 12/22/2004 5.5% 07/01/2017 LAST PRICED: 08/31/2016	150,895.70	156,912.62	1	1,329.17
150,000	CUSIP # 649907XP2 NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DEBT TXBL- EMPLOYER ASSMNT-SER A REV BDS FED TAXABLE/ST TAX-EXEMPT DTD 12/19/2013 .874% 12/01/2016 LAST PRICED: 08/31/2016	150,021.00	150,038.19	1	327.75



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
75,000	CUSIP # 67758IDS6 OHIO ST MAJOR NEW STATE INFRASTRUCTURE PROJ REV BUILD AMER BDS-TAXABLE-SER 2-DIRECT REVENUE BONDS FED TAXABLE/ST TAX-EXEMPT DTD 05/25/2010 3.893% 06/15/2017 LAST PRICED: 08/31/2016	76,751.25	77,078.82	0	616.39
95,000	CUSIP # 6824543R2 ONEIDA CNTY NY TAXABLE-PUB IMPT-SER B G/O UNLTD FED TAXABLE/ST TAX-EXEMPT OID DTD 04/15/2009 6.25% 04/15/2019 LAST PRICED: 08/31/2016	102,139.25	101,457.99	1	2,243.06
450,000	CUSIP # 759136LN2 REGIONAL TRANSPRTN DIST CO SALES TAX REV FASTRACKS PROJ-SER A REV BDS FED & ST TAX-EXEMPT 10/19/2006 5% 11/01/2036-2016 LAST PRICED: 08/31/2016	453,105.00	459,030.06	3	7,500.00
145,000	CUSIP # 759136PJ7 REGIONAL TRANSPRTN DIST CO SALES TAX PREREFUNDED-FASTRACKS PJ-A REV BDS FED & ST TAX-EXEMPT DTD 10/19/2006 5% 11/01/2031-2016 LAST PRICED: 08/31/2016	146,000.50	147,902.65	1	2,416.67
100,000	CUSIP # 773182VK3 ROCKFORD IL PARK DISTRICT TXBLE-REF-SER C G/O LTD NOTES NON-CALLABLE FED TAXABLE/ST TAXABLE DTD 06/23/2015 3% 12/15/2017 LAST PRICED: 08/31/2016	101,061.00	101,241.88	1	566.67
130,000	CUSIP # 940093Y68 WASHINGTON ST UNIV BUILD AMERICA BONDS REV BDS NON-CALLABLE FED TAXABLE DTD 12/01/2009 4.347% 10/01/2016 LAST PRICED: 08/31/2016	130,336.70	130,367.41	1	2,354.63



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
100,000	CUSIP # 973175BY7 WINDER-BARROW GA INDL BLDG AUTH TXBL-REF-BARROW CO ECON DEV PROJ REV BDS NON-CALLABLE FED TAXABLE/ST TAX-EXEMPT OID DTD 06/23/2015 1% 10/01/2016 LAST PRICED: 08/31/2016	100,005.00	100,008.19	1	416.67
		3,508,208.20	3,511,650.88	23	31,062.32
CORPORATE BONDS					
150,000	CUSIP # 037833AG5 APPLE INC DTD 05/03/2013 .5841% 05/03/2018 LAST PRICED: 08/31/2016	150,421.50	150,175.23	1	70.58
75,000	CUSIP # 89114QB64 TORONTO-DOMINION BANK DTD 07/23/2015 1.75% 07/23/2018 LAST PRICED: 08/31/2016	75,550.50	74,925.75	0	138.54
100,000	CUSIP # 89236TCB9 TOYOTA MOTOR CREDIT CORP DTD 01/12/2015 .9411% 01/12/2018 LAST PRICED: 08/31/2016	100,202.00	100,000.00	1	133.32
		326,174.00	325,100.98	2	342.44
FOREIGN BONDS-NOTES & DEBENTURES					
100,000	CUSIP # 06366RU78 BANK OF MONTREAL DTD 07/31/2015 1.8% 07/31/2018 LAST PRICED: 08/31/2016	100,818.00	99,863.00	1	150.00
150,000	CUSIP # 064159DB9 BANK OF NOVA SCOTIA DTD 12/13/2013 .922% 12/13/2016 LAST PRICED: 08/31/2016	150,142.50	150,062.61	1	307.33



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
100,000	CUSIP # 78010UBY2 ROYAL BANK OF CANADA DTD 09/11/2013 1.45% 09/09/2016 LAST PRICED: 08/31/2016	100,007.00	100,015.23	1	692.78
		350,967.50	349,940.84	2	1,150.11
	TOTAL INVESTMENTS	15,781,606.27			
	CASH	0.00			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	429,633.26			
	NET ASSETS	15,351,973.01			
	ACCRUED INCOME	62,725.22			
	TOTAL MARKET VALUE	15,414,698.23			



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Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
148,256.22	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	148,256.22	148,256.22	3	19.72
		148,256.22	148,256.22	3	19.72
US GOVERNMENT OBLIGATIONS					
1,895,000	CUSIP # 912828NT3 U S TREASURY NOTE DTD 08/16/2010 2.625% 08/15/2020 LAST PRICED: 08/31/2016	2,006,103.85	1,993,954.91	34	2,297.94
		2,006,103.85	1,993,954.91	34	2,297.94
MORTGAGE BACKED SECURITIES					
484,958.8	CUSIP # 31294UAT0 FED HOME LOAN MTG CORP POOL E09018 DTD 12/01/2012 2.5% 01/01/2028 LAST PRICED: 08/31/2016	502,014.80	500,805.06	8	1,010.33
504,721.90345	CUSIP # 3138A4Y58 FED NATL MTG ASSN POOL AH3431 DTD 01/01/2011 3.5% 01/01/2026 LAST PRICED: 08/31/2016	533,253.83	532,476.34	9	1,472.11
		1,035,268.63	1,033,281.40	18	2,482.44
CORPORATE BONDS					
230,000	CUSIP # 06406HBM0 BK OF NEW YORK MELLON CORP DTD 05/12/2009 5.45% 05/15/2019 LAST PRICED: 08/31/2016	254,278.80	249,870.54	4	3,690.86



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
115,000	CUSIP # 166764AY6 CHEVRON CORP DTD 11/17/2015 2.419% 11/17/2020-2020 LAST PRICED: 08/31/2016	118,796.15	115,197.76	2	803.65
45,000	CUSIP # 166764BA7 CHEVRON CORP DTD 11/17/2015 1.79% 11/16/2018 LAST PRICED: 08/31/2016	45,560.70	45,000.00	1	239.41
50,000	CUSIP # 17275RAE2 CISCO SYSTEMS INC DTD 02/17/2009 4.95% 02/15/2019 LAST PRICED: 08/31/2016	54,461.50	53,585.68	1	110.00
50,000	CUSIP # 191216BR0 COCA-COLA CO/THE DTD 10/27/2015 .875% 10/27/2017 LAST PRICED: 08/31/2016	49,966.00	49,978.00	1	150.69
155,000	CUSIP # 36962G4D3 GENERAL ELEC CAP CORP DTD 08/07/2009 6% 08/07/2019 LAST PRICED: 08/31/2016	176,527.95	176,836.80	3	620.00
115,000	CUSIP # 40428HPV8 HSBC USA INC DTD 08/07/2015 2.75% 08/07/2020 LAST PRICED: 08/31/2016	117,530.00	116,344.37	2	210.83
155,000	CUSIP # 459200GM7 INTL BUSINESS MACHINES CORP DTD 10/15/08 7.625% 10/15/2018 LAST PRICED: 08/31/2016	175,306.55	175,750.36	3	4,464.86
200,000	CUSIP # 594918AC8 MICROSOFT CORP DTD 05/18/2009 4.2% 06/01/2019 LAST PRICED: 08/31/2016	216,250.00	212,724.61	4	2,100.00
178,000	CUSIP # 656531AF7 NORSK HYDRO A S DTD 01/15/1998 6.7% 01/15/2018 LAST PRICED: 08/31/2016	190,331.84	197,304.18	3	1,523.88



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
105,000	CUSIP # 68389XAG0 ORACLE CORPORATION DTD 07/08/2009 5% 07/08/2019 LAST PRICED: 08/31/2016	115,748.85	113,997.33	2	772.92
100,000	CUSIP # 74456QBJ4 PUBLIC SERVICE ELEC & GAS DTD 08/12/2014 2% 08/15/2019-2019 LAST PRICED: 08/31/2016	101,869.00	100,759.95	2	88.89
115,000	CUSIP # 78012KJZ1 ROYAL BANK OF CANADA DTD 12/10/2015 2% 12/10/2018 LAST PRICED: 08/31/2016	116,311.00	114,973.55	2	517.50
175,000	CUSIP # 822582BM3 SHELL INTERNATIONAL FIN DTD 11/10/2015 1.625% 11/10/2018 LAST PRICED: 08/31/2016	176,041.25	176,432.27	3	876.82
100,000	CUSIP # 842434CD2 SOUTHERN CALIF GAS CO SERIES HH DTD 10/17/2003 5.45% 04/15/2018 LAST PRICED: 08/31/2016	106,581.00	111,822.79	2	2,058.89
200,000	CUSIP # 89233P6S0 TOYOTA MOTOR CREDIT CORP DTD 10/05/2012 1.25% 10/05/2017 LAST PRICED: 08/31/2016	200,530.00	200,137.91	3	1,013.89
180,000	CUSIP # 911312AH9 UNITED PARCEL SERVICE INC DTD 01/15/2008 5.5% 01/15/2018 LAST PRICED: 08/31/2016	191,057.40	194,734.11	3	1,265.00
175,000	CUSIP # 931142CJ0 WAL-MART STORES INC DTD 08/24/2007 5.8% 02/15/2018 LAST PRICED: 08/31/2016	187,146.75	196,165.33	3	451.11
95,000	CUSIP # 94974BGR5 WELLS FARGO AND CO DTD 12/07/2015 2.55% 12/07/2020 LAST PRICED: 08/31/2016	97,715.10	94,898.35	2	565.25
		2,692,009.84	2,696,513.89	46	21,524.45



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
	TOTAL INVESTMENTS	5,881,638.54			
	CASH	0.00			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	0.00			
	NET ASSETS	5,881,638.54			
	ACCRUED INCOME	26,324.55			
	TOTAL MARKET VALUE	5,907,963.09			



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
12,379.56	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS396-A	12,379.56	12,379.56	0	3.57
		12,379.56	12,379.56	0	3.57
US GOVERNMENT OBLIGATIONS					
170,000	CUSIP # 912828A91 U S TREASURY NOTE DTD 01/15/2014 .75% 01/15/2017 LAST PRICED: 08/31/2016	170,219.30	170,193.48	4	166.30
		170,219.30	170,193.48	4	166.30
COLLATERALIZED MORTGAGE OBLIGATIONS					
40,835.12803	CUSIP # 20047RAE3 COMMERCIAL MTG PASS-THRU CERT SER 2007-CP CL A4 COLLATERAL STRIP INTEREST DTD 08/06/2007 6.00692% 12/10/2049 LAST PRICED: 08/31/2016	41,889.14	42,469.47	1	197.60
7,351.26	CUSIP # 46630JAC3 JP MORGAN CHASE COMM MTG SEC SERIES 2007-LDPX CLASS A3 DTD 03/01/2007 5.42% 01/15/2049 LAST PRICED: 08/31/2016	7,425.18	7,497.91	0	32.10
19,397.88	CUSIP # 46630VAD4 JP MORGAN CHASE COMM MTG CORP SERIES 2007-CB19 CLASS A4 DTD 06/01/2007 5.88183% 02/12/2049 LAST PRICED: 08/31/2016	19,706.85	19,972.14	1	91.91
15,000	CUSIP # 46632HAD3 JP MORGAN CHASE COMM MTG SEC TR SERIES 2007-LD12 CLASS A4 DTD 08/01/2007 5.882% 02/15/2051 LAST PRICED: 08/31/2016	15,381.12	15,559.35	0	71.07



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
9,965.7586	CUSIP # 84474YAA4 SOUTHWEST AIRLINES SERIES 2007-1 DTD 10/03/2007 6.15% 02/01/2024 LAST PRICED: 08/31/2016	11,438.70	11,232.08	0	51.07
		95,840.99	96,730.95	2	443.75
CORPORATE BONDS					
20,000	CUSIP # 00206RCY6 AT&T INC DTD 03/15/2016 5.2% 03/15/2020 LAST PRICED: 08/31/2016	22,289.20	21,573.22	1	479.56
45,000	CUSIP # 00206RDA7 AT&T INC DTD 03/01/2016 5% 03/01/2021 LAST PRICED: 08/31/2016	50,597.55	49,863.44	1	1,125.00
25,000	CUSIP # 00209TAB1 COMCAST CABLE COMM HLDGS AT & T BROADBAND DTD 11/18/2002 9.455% 11/15/2022 LAST PRICED: 08/31/2016	35,156.00	34,786.90	1	695.99
30,000	CUSIP # 00287YAL3 ABBVIE INC DTD 05/06/2013 2.9% 11/06/2022 LAST PRICED: 08/31/2016	30,840.60	29,830.20	1	277.92
20,000	CUSIP # 00440EAS6 ACE INA HOLDINGS INC DTD 03/16/2015 3.15% 03/15/2025 LAST PRICED: 08/31/2016	21,115.20	20,370.11	1	290.50
5,000	CUSIP # 009158AT3 AIR PRODUCTS AND CHEMICALS DTD 02/04/2013 2.75% 02/03/2023 LAST PRICED: 08/31/2016	5,199.75	4,981.05	0	10.69
5,000	CUSIP # 020002AZ4 ALLSTATE CORP DTD 06/07/2013 3.15% 06/15/2023 LAST PRICED: 08/31/2016	5,319.95	5,068.60	0	33.25



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
30,000	CUSIP # 02364WAN5 AMERICA MOVIL SAB DE CV DTD 10/30/2007 5.625% 11/15/2017 LAST PRICED: 08/31/2016	31,467.00	31,349.47	1	496.88
25,000	CUSIP # 025816BD0 AMERICAN EXPRESS CO DTD 12/03/2012 2.65% 12/02/2022 LAST PRICED: 08/31/2016	25,658.75	24,740.80	1	163.78
20,000	CUSIP # 03076CAF3 AMERIPRISE FINANCIAL INC DTD 09/06/2013 4% 10/15/2023 LAST PRICED: 08/31/2016	21,915.80	21,632.36	1	302.22
15,000	CUSIP # 031162BY5 AMGEN INC DTD 05/01/2015 3.125% 05/01/2025-2025 LAST PRICED: 08/31/2016	15,755.85	14,811.01	0	156.25
20,000	CUSIP # 032654AJ4 ANALOG DEVICES INC DTD 12/14/2015 3.9% 12/15/2025-2025 LAST PRICED: 08/31/2016	21,352.60	21,840.85	1	164.67
40,000	CUSIP # 035242AL0 ANHEUSER-BUSCH INBEV FIN DTD 01/25/2016 3.3% 02/01/2023-2022 LAST PRICED: 08/31/2016	42,004.80	40,811.16	1	110.00
10,000	CUSIP # 039483BB7 ARCHER DANIELS MIDLAND DTD 04/04/2011 4.479% 03/01/2021 LAST PRICED: 08/31/2016	11,227.30	11,320.05	0	223.95
45,000	CUSIP # 049560AJ4 ATMOS ENERGY CORP DTD 03/26/2009 8.5% 03/15/2019 LAST PRICED: 08/31/2016	52,505.10	52,474.72	1	1,763.75
15,000	CUSIP # 05531FAU7 BB&T CORPORATION DTD 06/29/2015 2.625% 06/29/2020-2020 LAST PRICED: 08/31/2016	15,476.10	15,253.42	0	67.81



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
35,000	CUSIP # 055451AU2 BHP BILLITON FIN USA LTD DTD 09/30/2013 3.85% 09/30/2023 LAST PRICED: 08/31/2016	38,234.70	37,676.09	1	565.20
140,000	CUSIP # 06051GEC9 BANK OF AMERICA CORP DTD 06/22/2010 5.625% 07/01/2020 LAST PRICED: 08/31/2016	158,135.60	155,464.89	4	1,312.50
5,000	CUSIP # 06406HDA4 BK OF NEW YORK MELLON CORP DTD 02/24/2015 3% 02/24/2025-2025 LAST PRICED: 08/31/2016	5,262.65	5,261.13	0	2.92
5,000	CUSIP # 084664BT7 BERKSHIRE HATHAWAY FIN DTD 05/15/2012 3% 05/15/2022 LAST PRICED: 08/31/2016	5,292.00	5,188.37	0	44.17
15,000	CUSIP # 111021AE1 BRITISH TELECOM PLC BRITISH TELECOMMUNICATIONS P NOTE 9.625% 12/15/2030 LAST PRICED: 08/31/2016	24,419.10	23,310.25	1	304.79
35,000	CUSIP # 120568AT7 BUNGE LTD FINANCE CORP DTD 06/09/2009 8.5% 06/15/2019 LAST PRICED: 08/31/2016	40,949.30	40,354.70	1	628.06
15,000	CUSIP # 12189LAH4 BURLINGTON NORTH SANTA FE DTD 03/02/2012 3.05% 03/15/2022-2021 LAST PRICED: 08/31/2016	15,896.25	15,934.71	0	210.96
10,000	CUSIP # 12189TAA2 BURLINGTON NORTH SANTA FE DTD 12/11/1995 7% 12/15/2025 LAST PRICED: 08/31/2016	13,566.20	12,683.24	0	147.78
10,000	CUSIP # 126408HB2 CSX CORP DTD 07/21/2014 3.4% 08/01/2024-2024 LAST PRICED: 08/31/2016	10,712.30	10,554.09	0	28.33



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35,000	CUSIP # 126650CK4 CVS HEALTH CORPORATION DTD 07/20/2015 3.5% 07/20/2022-2022 LAST PRICED: 08/31/2016	37,620.45	36,463.92	1	139.51
25,000	CUSIP # 136385AR2 CANADIAN NATURAL RESOURCES LTD DTD 11/16/2011 3.45% 11/15/2021-2021 LAST PRICED: 08/31/2016	25,559.00	24,268.87	1	253.96
30,000	CUSIP # 14040HBD6 CAPITAL ONE FINANCIAL CORP DTD 06/06/2013 3.5% 06/15/2023 LAST PRICED: 08/31/2016	31,361.40	30,388.33	1	221.67
5,000	CUSIP # 14912L5F4 CATERPILLAR FINL SERVICES DTD 05/30/2012 2.85% 06/01/2022 LAST PRICED: 08/31/2016	5,229.90	5,030.24	0	35.63
50,000	CUSIP # 166764AY6 CHEVRON CORP DTD 11/17/2015 2.419% 11/17/2020-2020 LAST PRICED: 08/31/2016	51,650.50	51,057.44	1	349.41
90,000	CUSIP # 172967KB6 CITIGROUP INC DTD 10/26/2015 2.65% 10/26/2020 LAST PRICED: 08/31/2016	92,250.90	90,329.68	2	828.13
15,000	CUSIP # 20030NBF7 COMCAST CORPORATION DTD 01/14/2013 2.85% 01/15/2023 LAST PRICED: 08/31/2016	15,715.80	14,603.89	0	54.63
85,000	CUSIP # 20825CAR5 CONOCOPHILLIPS DTD 02/03/2009 5.75% 02/01/2019 LAST PRICED: 08/31/2016	92,982.35	89,963.08	2	407.29
35,000	CUSIP # 247126AH8 DELPHI CORP DTD 02/14/2013 5% 02/15/2023-2018 LAST PRICED: 08/31/2016	37,143.75	37,367.92	1	77.78



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15,000	CUSIP # 25156PAC7 DEUTSCHE TELEKOM INTL FIN DEUTSCHE TELEKOM INTL FIN B DTD 07/06/00 8.25% DUE 06/15/2030 8.75% 06/15/2030 LAST PRICED: 08/31/2016	23,429.10	22,621.06	1	277.08
50,000	CUSIP # 25179MAK9 DEVON ENERGY CORPORATION DTD 07/12/2011 4% 07/15/2021-2021 LAST PRICED: 08/31/2016	52,272.00	47,719.25	1	255.56
25,000	CUSIP # 25243YAP4 DIAGEO CAPITAL PLC DTD 05/14/2010 4.828% 07/15/2020 LAST PRICED: 08/31/2016	27,992.00	27,850.43	1	154.23
75,000	CUSIP # 25746UBE8 DOMINION RESOURCE INC DTD 06/17/2008 6.4% 06/15/2018 LAST PRICED: 08/31/2016	81,288.75	81,261.81	2	1,013.33
15,000	CUSIP # 25746UBH1 DOMINION RESOURCE INC DTD 08/14/2009 5.2% 08/15/2019 LAST PRICED: 08/31/2016	16,432.95	16,102.06	0	34.67
55,000	CUSIP # 260543BX0 DOW CHEMICAL CO DTD 05/13/2009 8.55% 05/15/2019 LAST PRICED: 08/31/2016	64,911.55	64,358.61	2	1,384.63
10,000	CUSIP # 26441CAD7 DUKE ENERGY CORPORATION DTD 08/28/2009 5.05% 09/15/2019 LAST PRICED: 08/31/2016	11,006.70	10,771.29	0	232.86
15,000	CUSIP # 26441CAN5 DUKE ENERGY CORPORATION DTD 04/04/2014 3.75% 04/15/2024-2024 LAST PRICED: 08/31/2016	16,315.65	15,991.46	0	212.50
15,000	CUSIP # 278062AC8 EATON CORPORATION DTD 11/02/2013 2.75% 11/02/2022 LAST PRICED: 08/31/2016	15,495.60	15,167.88	0	136.35



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25,000	CUSIP # 278865AL4 ECOLAB INC DTD 12/08/2011 4.35% 12/08/2021 LAST PRICED: 08/31/2016	28,096.00	27,501.82	1	250.73
40,000	CUSIP # 29379VAF0 ENTERPRISE PRODUCTS OPER LLC DTD 10/05/2009 5.25% 01/31/2020 LAST PRICED: 08/31/2016	44,184.80	43,954.80	1	175.00
25,000	CUSIP # 337738AP3 FISERV INC DTD 05/22/2015 3.85% 06/01/2025-2025 LAST PRICED: 08/31/2016	27,028.75	25,921.05	1	240.63
10,000	CUSIP # 36962G6S8 GENERAL ELEC CAP CORP DTD 01/08/2013 3.1% 01/09/2023 LAST PRICED: 08/31/2016	10,688.60	10,472.59	0	44.78
45,000	CUSIP # 37045VAD2 GENERAL MOTORS CO DTD 04/02/2014 3.5% 10/02/2018 LAST PRICED: 08/31/2016	46,359.90	46,113.74	1	651.88
20,000	CUSIP # 375558AW3 GILEAD SCIENCES INC DTD 03/07/2014 3.7% 04/01/2024-2024 LAST PRICED: 08/31/2016	21,673.00	21,403.39	1	308.33
55,000	CUSIP # 38141GVM3 GOLDMAN SACHS GROUP INC DTD 03/03/2014 4% 03/03/2024 LAST PRICED: 08/31/2016	59,277.90	58,317.88	2	1,087.78
30,000	CUSIP # 404280AL3 HSBC HLDGS PLC DTD 11/17/2011 4.875% 01/14/2022 LAST PRICED: 08/31/2016	33,378.60	32,920.32	1	190.94
35,000	CUSIP # 437076BG6 HOME DEPOT INC DTD 06/02/2015 2.625% 06/01/2022-2022 LAST PRICED: 08/31/2016	36,434.30	36,384.67	1	229.69



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25,000	CUSIP # 459200AM3 INTL BUSINESS MACHINES CORP INTERNATIONAL BUSINESS MACHS DEB 7% 10/30/2025 LAST PRICED: 08/31/2016	34,039.25	33,121.37	1	0.00
10,000	CUSIP # 460146CEI INTERNATIONAL PAPER CO DTD 08/10/2009 7.5% 08/15/2021 LAST PRICED: 08/31/2016	12,271.10	11,740.51	0	33.33
20,000	CUSIP # 460146CG6 INTERNATIONAL PAPER CO DTD 11/16/2011 4.75% 02/15/2022-2021 LAST PRICED: 08/31/2016	22,197.00	21,928.30	1	42.22
20,000	CUSIP # 460690BJ8 INTERPUBLIC GROUP COS DTD 11/08/2012 2.25% 11/15/2017 LAST PRICED: 08/31/2016	20,086.80	20,021.78	1	132.50
95,000	CUSIP # 46625HHS2 JPMORGAN CHASE & CO DTD 07/22/2010 4.4% 07/22/2020 LAST PRICED: 08/31/2016	103,569.00	102,599.56	3	452.83
40,000	CUSIP # 46625HHU7 JPMORGAN CHASE & CO 10/21/2010 4.25% 10/15/2020 LAST PRICED: 08/31/2016	43,559.20	42,820.95	1	642.22
30,000	CUSIP # 501044CZ2 KROGER CO/THE DTD 10/28/2014 2.95% 11/01/2021-2021 LAST PRICED: 08/31/2016	31,359.90	31,315.12	1	295.00
20,000	CUSIP # 50247VAA7 LYB INTL FINANCE BV DTD 07/16/2013 4% 07/15/2023 LAST PRICED: 08/31/2016	21,786.40	21,266.97	1	102.22
5,000	CUSIP # 539830BG3 LOCKHEED MARTIN CORPORATION DTD 11/23/2015 3.1% 01/15/2023-2022 LAST PRICED: 08/31/2016	5,278.60	5,061.92	0	19.81



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5,000	CUSIP # 581557BE4 MCKESSON CORP DTD 03/10/2014 3.796% 03/15/2024-2023 LAST PRICED: 08/31/2016	5,425.40	5,038.42	0	87.52
20,000	CUSIP # 585055BS4 MEDTRONIC INC DTD 09/01/2015 3.5% 03/15/2025 LAST PRICED: 08/31/2016	21,692.40	21,037.76	1	322.78
25,000	CUSIP # 59156RBQ0 METLIFE INC DTD 11/13/2015 3.6% 11/13/2025-2025 LAST PRICED: 08/31/2016	26,492.50	25,432.91	1	270.00
20,000	CUSIP # 594918BJ2 MICROSOFT CORP DTD 11/03/2015 3.125% 11/03/2025-2025 LAST PRICED: 08/31/2016	21,356.60	20,822.26	1	204.86
15,000	CUSIP # 595620AM7 MIDAMERICANENERGY CO DTD 04/03/2014 3.5% 10/15/2024-2024 LAST PRICED: 08/31/2016	16,386.00	16,397.15	0	198.33
55,000	CUSIP # 61746BDJ2 MORGAN STANLEY DTD 02/25/2013 3.75% 02/25/2023 LAST PRICED: 08/31/2016	58,859.35	57,444.60	1	34.38
10,000	CUSIP # 637432MV4 NATIONAL RURAL UTIL COOP DTD 11/05/13 3.4% 11/15/2023-2023 LAST PRICED: 08/31/2016	10,755.70	10,310.44	0	100.11
10,000	CUSIP # 637432NF8 NATIONAL RURAL UTIL COOP DTD 10/27/2015 2.3% 11/01/2020-2020 LAST PRICED: 08/31/2016	10,254.50	10,302.22	0	76.67
10,000	CUSIP # 66989HAJ7 NOVARTIS CAPITAL CORP DTD 11/20/2015 3% 11/20/2025-2025 LAST PRICED: 08/31/2016	10,682.90	10,326.29	0	84.17



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40,000	CUSIP # 670346AM7 NUCOR CORP DTD 07/29/2013 4% 08/01/2023-2023 LAST PRICED: 08/31/2016	43,225.20	42,300.03	1	133.33
30,000	CUSIP # 68389XBC8 ORACLE CORPORATION DTD 05/05/2015 2.95% 05/15/2025-2025 LAST PRICED: 08/31/2016	31,102.50	30,280.49	1	260.58
20,000	CUSIP # 693476BJ1 PNC FUNDING CORP DTD 02/08/2010 5.125% 02.08/2020 LAST PRICED: 08/31/2016	22,233.20	22,037.04	1	65.49
40,000	CUSIP # 695114CM8 PACIFICORP DTD 05/12/2011 3.85% 06/15/2021-2021 LAST PRICED: 08/31/2016	43,688.80	43,411.08	1	325.11
55,000	CUSIP # 706451BS9 PEMEX PROJ FDG MASTER TR DTD 09/01/2008 5.75% 03/01/2018 LAST PRICED: 08/31/2016	57,805.00	57,565.57	1	1,581.25
5,000	CUSIP # 713448BR8 PEPSICO INC DTD 10/26/2010 3.125% 11/01/2020 LAST PRICED: 08/31/2016	5,343.25	5,227.97	0	52.08
15,000	CUSIP # 743263AR6 PROGRESS ENERGY INC DTD 01/21/2011 4.4% 01/15/2021-2020 LAST PRICED: 08/31/2016	16,460.70	16,368.23	0	84.33
75,000	CUSIP # 74432QBG9 PRUDENTIAL FINANCIAL INC SERIES MTND 06/08/2009 7.375% 06/15/2019 LAST PRICED: 08/31/2016	86,331.75	85,959.54	2	1,167.71
60,000	CUSIP # 748148PD9 QUEBEC PROVINCE CANADA DEB DTD 02/09/1994 7.125% 02/09/2024 LAST PRICED: 08/31/2016	79,266.00	78,810.55	2	261.25



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65,000	CUSIP # 758202AG0 REED ELSEVIER CAPITAL DTD 01/16/2009 8.625% 01/15/2019 LAST PRICED: 08/31/2016	74,983.35	74,436.91	2	716.35
20,000	CUSIP # 772739AJ7 ROCK-TENN CO DTD 03/01/2013 4.45% 03/01/2019 LAST PRICED: 08/31/2016	21,179.00	20,912.55	1	445.00
20,000	CUSIP # 772739AL2 ROCK-TENN CO DTD 03/01/2013 4.9% 03/01/2022 LAST PRICED: 08/31/2016	22,229.20	21,998.75	1	490.00
55,000	CUSIP # 776696AC0 ROPER TECHNOLOGIES INC ROPER INDUSTRIES INC 6.25% 09/01/2019 LAST PRICED: 08/31/2016	61,839.25	61,358.98	2	1,718.75
10,000	CUSIP # 822582BD3 SHELL INTERNATIONAL FIN DTD 05/11/2015 3.25% 05/11/2025 LAST PRICED: 08/31/2016	10,655.70	10,629.80	0	99.31
20,000	CUSIP # 822582BP6 SHELL INTERNATIONAL FIN DTD 11/10/2015 2.25% 11/10/2020 LAST PRICED: 08/31/2016	20,459.00	19,890.20	1	138.75
10,000	CUSIP # 842434CM2 SOUTHERN CALIF GAS CO DTD 09/11/2014 3.15% 09/15/2024-2024 LAST PRICED: 08/31/2016	10,735.40	10,758.41	0	145.25
35,000	CUSIP # 844741BB3 SOUTHWEST AIRLINES CO DTD 11/05/2015 2.65% 11/05/2020-2020 LAST PRICED: 08/31/2016	35,984.20	35,514.50	1	298.86
5,000	CUSIP # 857477AT0 STATE STREET CORP DTD 08/18/2015 3.55% 08/18/2025 LAST PRICED: 08/31/2016	5,467.55	5,273.79	0	6.41



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40,000	CUSIP # 85771PAG7 STATOIL ASA DTD 11/21/2012 2.45% 01/17/2023 LAST PRICED: 08/31/2016	40,755.20	38,694.92	1	119.78
50,000	CUSIP # 86765BAL3 SUNOCO LOGISTICS PARTNER DTD 01/10/2013 3.45% 01/15/2023-2022 LAST PRICED: 08/31/2016	49,892.50	49,069.76	1	220.42
30,000	CUSIP # 867914BF9 SUNTRUST BANKS INC DTD 10/25/2013 2.35% 11/01/2018-2018 LAST PRICED: 08/31/2016	30,501.00	30,328.43	1	235.00
15,000	CUSIP # 867914BG7 SUNTRUST BANKS INC DTD 05/01/2014 2.5% 05/01/2019-2019 LAST PRICED: 08/31/2016	15,317.55	15,288.84	0	125.00
35,000	CUSIP # 87233QAA6 TC PIPELINES LP DTD 06/17/2011 4.65% 06/15/2021-2021 LAST PRICED: 08/31/2016	36,614.20	34,472.43	1	343.58
5,000	CUSIP # 87938WAG8 TELEFONICA EMISIONES SAU DTD 07/02/2007 6.221% 07/03/2017 LAST PRICED: 08/31/2016	5,196.05	5,187.64	0	50.11
10,000	CUSIP # 883556AX0 THERMO FISHER SCIENTIFIC INC DTD 02/22/2011 4.5% 03/01/2021 LAST PRICED: 08/31/2016	11,051.30	10,644.81	0	225.00
15,000	CUSIP # 887317AV7 TIME WARNER INC DTD 05/28/2014 3.55% 06/01/2024-2024 LAST PRICED: 08/31/2016	15,971.10	15,603.03	0	133.13
15,000	CUSIP # 89233P7F7 TOYOTA MOTOR CREDIT CORP DTD 01/10/2013 2.625% 01/10/2023 LAST PRICED: 08/31/2016	15,529.20	15,365.22	0	55.78



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25,000	CUSIP # 893526DK6 TRANS-CANADA PIPELINES DTD 09/23/2010 3.8% 10/01/2020 LAST PRICED: 08/31/2016	26,765.75	25,843.53	1	395.83
10,000	CUSIP # 89417EAC3 THE TRAVELERS COMPANIES INC DTD 05/29/2007 5.75% 12/15/2017 LAST PRICED: 08/31/2016	10,564.50	10,569.07	0	121.39
30,000	CUSIP # 90131HBW4 21ST CENY FOX AMER INC DTD 10/21/2015 3.7% 10/15/2025-2025 LAST PRICED: 08/31/2016	32,752.80	31,056.41	1	419.33
5,000	CUSIP # 91159HHG8 U S BANCORP DTD 01/30/2014 3.7% 01/30/2024-2023 LAST PRICED: 08/31/2016	5,504.50	5,284.16	0	15.93
20,000	CUSIP # 91324PCP5 UNITEDHEALTH GROUP INC DTD 07/23/2015 3.75% 07/15/2025 LAST PRICED: 08/31/2016	22,169.80	21,211.88	1	95.83
45,000	CUSIP # 91913YAR1 VALERO ENERGY CORP DTD 02/08/2010 6.125% 02/01/2020 LAST PRICED: 08/31/2016	51,416.10	49,654.84	1	229.69
30,000	CUSIP # 92276MAZ8 VENTAS REALTY LP/CAP CRP DTD 08/03/2012 3.25% 08/15/2022-2022 LAST PRICED: 08/31/2016	30,849.00	30,397.11	1	43.33
50,000	CUSIP # 92343VBR4 VERIZON COMMUNICATIONS DTD 09/18/2013 5.15% 09/15/2023 LAST PRICED: 08/31/2016	58,513.50	56,116.07	1	1,187.36
10,000	CUSIP # 927804FK5 VIRGINIA ELECTRIC & POWER CO DTD 01/12/2012 2.95% 01/15/2022-2021 LAST PRICED: 08/31/2016	10,515.50	10,287.49	0	37.69



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20,000	CUSIP # 92857WBC3 VODAFONE GROUP PLC DTD 02/19/2013 2.95% 02/19/2023-2013 LAST PRICED: 08/31/2016	20,726.80	19,497.08	1	19.67
40,000	CUSIP # 931142DH3 WAL-MART STORES INC DTD 04/11/2013 2.55% 04/11/2023-2023 LAST PRICED: 08/31/2016	41,649.60	40,737.78	1	396.67
20,000	CUSIP # 94106LAW9 WASTE MANAGEMENT INC DTD 06/08/2010 4.75% 06/30/2020 LAST PRICED: 08/31/2016	22,224.60	21,903.99	1	160.97
50,000	CUSIP # 94973VBA4 WELLPOINT INC DTD 09/10/2012 3.3% 01/15/2023 LAST PRICED: 08/31/2016	52,372.50	50,329.74	1	210.83
50,000	CUSIP # 94974BGH7 WELLS FARGO AND CO DTD 02/19/2015 3% 02/19/2025 LAST PRICED: 08/31/2016	51,433.00	49,924.97	1	50.00
		3,509,457.55	3,438,634.43	89	34,836.99
FOREIGN BONDS-NOTES & DEBENTURES					
25,000	CUSIP # 13645RAK0 CANADIAN PACIFIC RR CO DTD 09/23/2010 4.45% 03/15/2023-2022 LAST PRICED: 08/31/2016	27,862.75	27,065.03	1	512.99
15,000	CUSIP # 35177PAW7 FRANCE TELECOM DTD 09/14/2011 4.125% 09/14/2021 LAST PRICED: 08/31/2016	16,547.85	16,371.37	0	287.03
25,000	CUSIP # 377373AD7 GLAXOSMITHKLINE CAPITAL DTD 05/09/2012 2.85% 05/08/2022 LAST PRICED: 08/31/2016	26,353.25	25,742.49	1	223.65



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25,000	CUSIP # 68323ABK9 PROVINCE OF ONTARIO DTD 06/29/2012 2.45% 06/29/2022 LAST PRICED: 08/31/2016	25,902.00	25,579.22	1	105.49
10,000	CUSIP # 87938WAM5 TELEFONICA EMISIONES SAU DTD 04/26/2010 5.134% 04/27/2020 LAST PRICED: 08/31/2016	11,096.70	10,795.26	0	176.84
		107,762.55	105,553.37	3	1,306.00
	TOTAL INVESTMENTS	3,895,659.95			
	CASH	0.00			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	0.00			
	NET ASSETS	3,895,659.95			
	ACCRUED INCOME	36,756.61			
	TOTAL MARKET VALUE	3,932,416.56			



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
268,075.06	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	268,075.06	268,075.06	19	39.25
		268,075.06	268,075.06	19	39.25
CONVERTIBLE CORPORATE BONDS					
18,000	CUSIP # 04010LAG8 ARES CAPITAL CORPORATION CONVERTIBLE UNTIL 03/14/2017 DTD 09/15/2012 4.875% 03/15/2017 LAST PRICED: 08/31/2016	18,281.34	18,249.04	1	404.63
51,000	CUSIP # 092533AB4 BLACKROCK CAPITAL INVESTMENT CONVERTIBLE UNTIL 02/14/2018 DTD 08/15/2013 5.5% 02/15/2018 LAST PRICED: 08/31/2016	52,625.88	52,499.58	4	124.67
60,000	CUSIP # 111621AQ1 BROCADE COMMUNICATIONS SYS INC CONVERTIBLE UNTIL 12/30/2019 DTD 01/01/2016 1.375% 01/01/2020 LAST PRICED: 08/31/2016	58,312.80	58,814.38	4	137.50
50,000	CUSIP # 16115QAC4 CHART INDUSTRIES INC CONVERTIBLE UNTIL 7/30/2018 DTD 08/03/2011 2% 08/01/2018 LAST PRICED: 08/31/2016	48,531.50	48,162.64	4	83.33
40,000	CUSIP # 177376AD2 CITRIX SYSTEMS INC CONVERTIBLE UNTIL 04/11/2019 DTD 04/15/2015 .5% 04/15/2019 LAST PRICED: 08/31/2016	46,025.20	42,077.94	3	75.56
30,000	CUSIP # 42330PAG2 HELIX ENERGY SOLUTIONS GROUP CONVERTIBLE UNTIL 03/12/2032 DTD 03/12/2012 3.25% 03/15/2032-2018 LAST PRICED: 08/31/2016	27,825.00	30,918.58	2	449.58



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
30,000	CUSIP # 452327AF6 ILLUMINA INC CONVERTIBLE UNTIL 06/13/2019 DTD 06/11/2015 0% 06/15/2019 LAST PRICED: 08/31/2016	30,487.50	34,050.00	2	0.00
12,000	CUSIP # 452327AH2 ILLUMINA INC CONVERTIBLE UNTIL 06/15/2021 DTD 12/15/2014 .5% 06/15/2021 LAST PRICED: 08/31/2016	12,675.00	12,364.50	1	12.67
30,000	CUSIP # 458140AD2 INTEL CORP CONVERTIBLE UNTIL 12/15/2035 DTD 12/16/2005 2.95% 12/15/2035 LAST PRICED: 08/31/2016	39,956.40	38,303.99	3	186.83
50,000	CUSIP # 472319AG7 JEFFERIES GROUP INC CONVERTIBLE UNTIL 11/1/29 3.875% 11/01/2029-2017 LAST PRICED: 08/31/2016	50,719.00	51,569.28	4	645.83
55,000	CUSIP # 53578AAB4 LINKEDIN CORP CONVERTIBLE UNTIL 10/30/2019 DTD 11/12/2015 .5% 11/01/2019 LAST PRICED: 08/31/2016	54,587.50	50,073.43	4	91.67
57,000	CUSIP # 55608BAA3 MACQUARIE INFRASTRUCTURE CORP CONVERTIBLE UNTIL 07/11/2019 DTD 07/15/2014 2.875% 07/15/2019 LAST PRICED: 08/31/2016	66,120.00	64,138.89	5	209.40
67,000	CUSIP # 651639AJ5 NEWMONT MINING CORP CONVERTIBLE UNTIL 07/15/2017 DTD 07/17/2007 1.625% 07/15/2017 LAST PRICED: 08/31/2016	73,030.00	66,875.69	5	139.12
50,000	CUSIP # 741503AX4 PRICELINE GROUP INC/THE CONVERTIBLE UNTIL 09/14/2021 DTD 03/15/2015 .9% 09/15/2021 LAST PRICED: 08/31/2016	53,156.50	51,246.01	4	207.50



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
50,000	CUSIP # 749685AT0 RPM INTERNATIONAL INC CONVERTIBLE UNTIL 12/14/2020 DTD 12/09/2013 2.25% 12/15/2020 LAST PRICED: 08/31/2016	60,125.00	56,121.09	4	237.50
50,000	CUSIP # 74973WAB3 RTI INTERNATIONAL METALS INC CONVERTIBLE UNTIL 10/10/2019 DTD 04/17/2013 1.625% 10/15/2019 LAST PRICED: 08/31/2016	53,187.50	51,293.05	4	306.94
55,000	CUSIP # 780287AA6 ROYAL GOLD INC DTD 06/20/2012 2.875% 06/15/2019 LAST PRICED: 08/31/2016	61,428.40	54,187.96	4	333.82
30,000	CUSIP # 84860WAA0 SPIRIT REALTY CAPITAL INC CONVERTIBLE UNTIL 05/13/2019 2.875% 05/15/2019 LAST PRICED: 08/31/2016	33,112.50	29,480.96	2	253.96
40,000	CUSIP # 87238QAB9 TCP CAPITAL CORPORATION CONVERTIBLE UNTIL 12/15/2019 DTD 06/15/2015 5.25% 12/15/2019 LAST PRICED: 08/01/2016	41,600.00	41,604.71	3	443.33
54,000	CUSIP # 88947EAM2 TOLL BROS FINANCE CORP DTD 09/11/2012 CONVERTIBLE UNTIL 09/15/2032 .5% 09/15/2032-2017 LAST PRICED: 08/31/2016	52,987.50	56,123.68	4	124.50
40,000	CUSIP # 92343XAA8 VERINT SYS INC CONVERTIBLE UNTIL 05/27/2021 DTD 06/18/2014 1.5% 06/01/2021 LAST PRICED: 08/31/2016	37,100.00	40,298.35	3	150.00
20,000	CUSIP # 984332AF3 YAHOO INC CONVERTIBLE UNTIL 11/29/2018 DTD 12/16/2014 0% 12/01/2018 LAST PRICED: 08/31/2016	20,500.00	21,750.00	1	0.00



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		992,374.52	970,203.75	72	4,618.34
	COMMON STOCK				
2	CUSIP # 958102105 WESTERN DIGITAL CORPORATION LAST PRICED: 08/31/2016	93.34	11,399.06	0	0.00
		93.34	11,399.06	0	0.00
	PREFERRED STOCK				
1,200	CUSIP # 64944P307 NEW YORK CMNTY CAP TRUST V BONUSES UNITS CONVERTIBLE LAST PRICED: 08/31/2016	60,180.00	60,150.00	4	0.00
		60,180.00	60,150.00	4	0.00
	CONVERTIBLE PREFERRED STOCK				
60	CUSIP # M8769Q136 TEVA PHARMACEUTICAL INDUSTRIES CONVERTIBLE UNTIL 12/15/2018 LAST PRICED: 08/31/2016	51,600.00	61,350.00	4	1,050.00
		51,600.00	61,350.00	4	1,050.00
	TOTAL INVESTMENTS	1,372,322.92			
	CASH	0.00			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	0.00			
	NET ASSETS	1,372,322.92			
	ACCRUED INCOME	5,707.59			
	TOTAL MARKET VALUE	1,378,030.51			



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SHORT TERM INVESTMENTS					
286,758.42	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	286,758.42	286,758.42	5	34.39
		286,758.42	286,758.42	5	34.39
COLLATERALIZED MORTGAGE OBLIGATIONS					
155,000	CUSIP # 02005ADU9 ALLY MASTER OWNER TRUST SERIES 2014-1 CLASS A1 DTD 02/05/2014 .97765% 01/15/2019 LAST PRICED: 08/31/2016	155,036.16	154,883.20	2	71.56
17,527.14	CUSIP # 02006XAC1 ALLY AUTO RECV TR SERIES 2015-SN1 CLASS A2B DTD 03/31/2015 .89244% 06/20/2017 LAST PRICED: 08/31/2016	17,528.55	17,524.44	0	5.21
7,395.65	CUSIP # 03065JAC8 AMERICREDIT AUTOMOBILE REC TRUST SERIES 2014-4 CLASS A2B DTD 11/20/2014 .8984% 04/09/2018 LAST PRICED: 08/31/2016	7,395.49	7,392.50	0	4.43
58,473.08	CUSIP # 03065LAC3 AMERICREDIT AUTOMOBILE REC TR SERIES 15-2 CLASS A2B DTD 04/15/2015 .8984% 09/10/2018 LAST PRICED: 08/31/2016	58,473.07	58,385.37	1	35.02
135,499.61	CUSIP # 03065MAC1 AMERICREDIT AUTO RECV TRUST SERIES 15-4 CLASS A2B DTD 11/12/2015 1.26656% 04/08/2019 LAST PRICED: 08/31/2016	135,665.33	135,443.11	2	112.77
21,454.52	CUSIP # 03065NAC9 AMERICREDIT AUTOMOBILE REC TR SERIES 15-3 CLASS A2B DTD 08/13/2015 1.0084% 01/08/2019 LAST PRICED: 08/31/2016	21,458.34	21,406.75	0	14.42



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187.825.3	CUSIP # 03065VAC1 AMERICREDIT AUTOMOBILE REC SERIES 16-1 CLASS A2B DTD 01/21/2016 1.26656% 06/10/2019 LAST PRICED: 08/31/2016	188,236.02	188,201.33	3	156.32
100.000	CUSIP # 05522RCR7 BANK OF AMERICA CDT CARD TRUST SERIES 2014-A2 CLASS A DTD 05/14/14.77765% 09/16/2019 LAST PRICED: 08/31/2016	100,069.41	100,052.57	2	36.72
174.000	CUSIP # 06742LAC7 BARCLAYS DRYROCK ISSUANCE TRUST SERIES 2014-2 CLASS A DTD 05/28/2014 .84765% 03/16/2020 LAST PRICED: 08/31/2016	174,136.96	173,911.64	3	192.56
55,848.57	CUSIP # 139738AB4 CAPITAL AUTO RECIEVABLES ASSET SERIES 15-2 CLASS A1B DTD 05/20/2015 .88655% 10/20/2017 LAST PRICED: 08/31/2016	55,867.08	55,839.85	1	16.50
7,089.36	CUSIP # 13975KAJ8 CAPITAL AUTO REC ASSET TRUST SERIES 2015-1 CLASS A1B DTD 01/28/2015.90655% 07/20/2017 LAST PRICED: 08/31/2016	7,090.08	7,090.60	0	2.14
150.000	CUSIP # 13975NAH6 CAPITAL AUTO RECEIVABLES ASSET T SERIES 16-1 CLASS A2B DTD 03/16/2016 1.21244% 11/20/2018 LAST PRICED: 08/31/2016	150,241.79	150,253.18	2	60.62
102,167.28	CUSIP # 143127AJ7 CARMAX AUTO OWNER TRUST SERIES 15-2 CLASS A2B DTD 05/13/2015 .78765% 06/15/2018 LAST PRICED: 08/31/2016	102,160.53	102,115.40	2	118.77
89,594.83	CUSIP # 14313VAH7 CARMAX AUTO OWNER TRUST SERIES 15-3 CLASS A-2B DTD 08/12/2015 .95765% 11/15/2018 LAST PRICED: 08/31/2016	89,673.48	89,584.33	1	40.52



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127,176.58	CUSIP # 14313XAH3 CARMAX AUTO OWNER TRUST SERIES 15-4 CLASS A2B DTD 08/28/2015 1.10765% 04/15/2019 LAST PRICED: 08/31/2016	127,391.89	127,392.93	2	66.52
140,000	CUSIP # 14314MAH6 CARMAX AUTO OWNER TRUST SERIES 16-2 CLASS A2B DTD 04/20/2016 .97765% 06/17/2019 LAST PRICED: 08/31/2016	140,232.57	140,211.17	2	64.63
60,000	CUSIP # 161571GA6 CHASE ISSUANCE TRUST SERIES 2013-A6 CLASS A6 DTD 07/25/2013 .92765% 07/15/2020 LAST PRICED: 08/31/2016	60,184.38	60,089.27	1	26.28
115,000	CUSIP # 161571GW8 CHASE ISSUANCE TRUST SERIES 2015-A3 CLASS A3 DTD 04/29/2015 .75765% 04/15/2019 LAST PRICED: 08/31/2016	115,108.31	114,842.77	2	41.14
100,000	CUSIP # 254683AS4 DISCOVER CARD EXECUTION NOTE TR SERIES 2011-A4 CLASS A4 DTD 11/22/2011 .85765% 05/15/2019 LAST PRICED: 08/31/2016	100,033.73	100,132.69	2	40.50
100,000	CUSIP # 254683AW5 DISCOVER CARD EXECUTION NOTE TR SERIES 2012-A4 CLASS A4 DTD 06/13/2012 .87765% 11/15/2019 LAST PRICED: 08/31/2016	100,180.29	100,123.44	2	41.44
22,011.4	CUSIP # 31339D4N5 FED HOME LOAN MTG CORP SERIES 2411 CLASS FT DTD 02/15/2002 .75765% 06/15/2021 LAST PRICED: 08/31/2016	22,054.30	21,970.15	0	7.41
57,643.95	CUSIP # 31359VLM3 FED NATL MTG ASSN SERIES 1999-7 CLASS F DTD 02/25/1999 .87439% 03/25/2029 LAST PRICED: 08/31/2016	57,901.83	57,562.89	1	8.40



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34,356.6	CUSIP # 31359WVC2 FED NATL.MTG ASSN SERIES 1999-38 CLASS FK DTD 07/25/1999 .97439% 08/25/2023 LAST PRICED: 08/31/2016	34,538.33	34,421.35	1	5.58
109,704.458	CUSIP # 3136AE7E1 FED NATL.MTG ASSN SERIES 2013-M11 CLASS FA DTD 07/25/2013 .85439% 01/25/2018 LAST PRICED: 08/31/2016	109,842.64	109,704.46	2	15.62
127,471.73	CUSIP # 3137A3MD8 FED HOME LOAN MTG CORP SERIES 3753 CLASS PF DTD 11/15/2010 .90765% 06/15/2040 LAST PRICED: 08/31/2016	127,686.37	127,705.92	2	51.42
46,524.09	CUSIP # 3137A63Z3 FED HOME LOAN MTG CORP SERIES 3792 CLASS DF DTD 01/15/2011 .90765% 11/15/2040 LAST PRICED: 08/31/2016	46,478.49	46,710.02	1	18.77
120,330.1795	CUSIP # 3137A7SR2 FEDERAL HOME LOAN MTG CORP SERIES 3824 CLASS FA DTD 03/15/2011 .65765% 03/15/2026 LAST PRICED: 08/31/2016	120,043.04	120,255.47	2	35.17
53,240.58	CUSIP # 31392JL72 FED NATL.MTG ASSN SERIES 2003-17 CLASS F DTD 02/25/2003 .87439% 03/25/2018 LAST PRICED: 08/31/2016	53,345.33	53,278.86	1	7.76
43,683.95	CUSIP # 31393A2A4 FED NATL.MTG ASSN SERIES 2003-38 CLASS FA DTD 04/25/2003 .89439% 03/25/2023 LAST PRICED: 08/31/2016	43,670.27	43,707.79	1	6.51
120,673.03	CUSIP # 31393ARB5 FED NATL.MTG ASSN SERIES 2003-25 CLASS FN DTD 03/25/2003 .97439% 04/25/2018 LAST PRICED: 08/31/2016	120,917.96	120,727.96	2	19.60



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20,583.33	CUSIP # 31393ASR9 FED NATL MTG ASSN SERIES 2003-27 CLASS XF DTD 03/25/2003 .92439% 04/25/2018 LAST PRICED: 08/31/2016	20,607.93	20,607.86	0	3.17
20,859.68	CUSIP # 31393MD40 FED HOME LOAN MTG CORP SERIES 2591 CLASS EF DTD 03/15/2003 1.00765% 03/15/2032 LAST PRICED: 08/31/2016	20,882.20	20,871.95	0	9.34
20,264.24	CUSIP # 31393RN48 FED HOME LOAN MTG CORP SERIES 2637 CLASS F DTD 06/15/2003 .90765% 06/15/2018 LAST PRICED: 08/31/2016	20,281.73	20,282.51	0	8.17
74,871.8	CUSIP # 31393YAY1 FED NATL MTG ASSN SERIES 2004-31 CLASS FG DTD 04/25/2004 .92439% 08/25/2033 LAST PRICED: 08/31/2016	75,033.34	74,871.80	1	11.54
26,978.38	CUSIP # 31394DKK5 FED NATL MTG ASSN SERIES 2005-37 CLASS AF DTD 04/25/2005 .72439% 03/25/2035 LAST PRICED: 08/31/2016	26,982.01	26,978.38	0	3.26
48,220.83	CUSIP # 31394UY97 FED NATL MTG ASSN SERIES 2005-104 CLASS NF DTD 11/25/2005 .82439% 03/25/2035 LAST PRICED: 08/31/2016	48,229.23	48,337.92	1	6.63
47,088.78	CUSIP # 31395J2T2 FED HOME LOAN MTG CORP SERIES 2885 CLASS DF DTD 11/15/2004 .85765% 04/15/2034 LAST PRICED: 08/31/2016	47,017.54	47,182.05	1	17.95
110,775.79	CUSIP # 31395NTC1 FED NATL MTG ASSN SERIES 2006-60 CLASS FD DTD 06/25/2006 .95439% 04/25/2035 LAST PRICED: 08/31/2016	111,350.93	110,809.64	2	17.62



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
123,568.27	CUSIP # 31395NXJ1 FED NATL MTG ASSN SERIES 2006-56 CLASS FD DTD 06/25/2006 .77439% 07/25/2036 LAST PRICED: 08/31/2016	123,356.75	123,605.45	2	15.95
47,446.78	CUSIP # 31395PJP8 FED HOME LOAN MTG CORP SERIES 2945 CLASS FA DTD 03/15/2005 .67765% 03/15/2020 LAST PRICED: 08/31/2016	47,410.96	47,439.36	1	14.29
50,362.17	CUSIP # 31396T5P4 FED HOME LOAN MTG CORP SERIES 3166 CLASS FC DTD 06/15/2006 .85765% 06/15/2036 LAST PRICED: 08/31/2016	50,450.83	50,414.67	1	19.20
176,183.80969	CUSIP # 31397JAB0 FED HOME LOAN MTG CORP DTD 06/15/2007 .65765% 10/15/2020 LAST PRICED: 08/31/2016	175,756.65	175,863.19	3	62.40
47,678.03	CUSIP # 31397JQN7 FED HOME LOAN MTG CORP SERIES 3351 CLASS FA .70765% 07/15/2022 LAST PRICED: 08/31/2016	47,711.88	47,618.42	1	15.00
113,622.66	CUSIP # 31397MRZ2 FED NATL MGT ASSN SERIES 2008-76 CLASS GFD TD08/25/2008 1.17439% 09/25/2023 LAST PRICED: 08/31/2016	113,739.43	113,821.17	2	22.24
14,342.03	CUSIP # 31397P4Q0 FED HOME LOAN MTG CORP SERIES 3390 CLASS FB DTD 11/15/2007 .70765% 10/15/2017 LAST PRICED: 08/31/2016	14,346.95	14,337.55	0	4.51
96,555.56	CUSIP # 31397SAF1 FED NATL MTG ASSN SERIES 2011-16 CLASS FB DTD 02/25/2011 .67439% 03/25/2031 LAST PRICED: 08/31/2016	96,475.90	96,449.94	2	10.85



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
35,618.055	CUSIP # 31398TSQ5 FED NATL MTG ASSN SERIES 2010-86 CLASS FV DTD 07/25/2010 1.02439% 05/25/2028 LAST PRICED: 08/31/2016	35,647.12	35,618.06	1	6.08
234,914.78	CUSIP # 31398WRR7 FED HOME LOAN MTG CORP SERIES 3632 CLASS FD DTD 02/15/2010 1.00765% 06/15/2038 LAST PRICED: 08/31/2016	235,660.73	235,426.11	4	105.21
175,000	CUSIP # 32113CBD1 FIRST NATIONAL MASTER NOTE TRUST SERIES 2013-2 CLASS A DTD 10/24/2013 1.03765% 10/15/2019 LAST PRICED: 08/31/2016	175,041.72	175,112.18	3	237.08
175,000	CUSIP # 34528QCW2 FORD CDT FLOORPLAN MTR OWNER TR SERIES 2013-5 CLASS A2 DTD 09/17/2013 .97765% 09/15/2018 LAST PRICED: 08/31/2016	175,019.65	175,134.43	3	80.79
180,000	CUSIP # 34530LAE1 FORD CREDIT AUTO LEASE TRUST SERIES 14-B CLASS A4 DTD 07/29/2014 1.1% 11/15/2017 LAST PRICED: 08/31/2016	180,014.40	180,035.16	3	0.00
104,319.11	CUSIP # 34530QAC4 FORD CREDIT AUTO OWNER TRUST SERIES 15-A CLASS A2B DTD 03/24/2015 .75765% 01/15/2018 LAST PRICED: 08/31/2016	104,328.22	104,307.12	2	37.32
67,110.21	CUSIP # 34530TAC8 FORD CREDIT AUTO LEASE TRUST SERIES 15-A CLASS A2B DTD 04/28/2015 .78765% 12/15/2017 LAST PRICED: 08/31/2016	67,100.50	67,055.15	1	24.96
159,000	CUSIP # 36159LCN4 GE DEALER FLOORPLAN MTR NT TR SERIES 2014-2 CLASS A DTD 10/21/2014 .96244% 10/21/2019 LAST PRICED: 08/31/2016	159,091.84	158,838.52	3	51.01



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122,250.52	CUSIP # 38374GCN0 GOVT NATL MTG ASSN SERIES 2004-28 CLASS FV DTD 04/20/2004 .93244% 04/20/2034 LAST PRICED: 08/31/2016	122,325.86	122,363.02	2	34.83
117,335.01	CUSIP # 38374HFH8 GOVT NATL MTG ASSN SERIES 2004-53 CLASS FB DTD 07/16/2004 .90665% 02/16/2033 LAST PRICED: 08/31/2016	117,505.11	117,387.81	2	44.33
138,419.69	CUSIP # 41284BAC0 HARLEY-DAVIDSON MOTORCYCLE TRUST SERIES 15-1 CLASS A2B DTD 01/28/2015 .78135% 01/15/2019 LAST PRICED: 08/31/2016	138,443.61	138,419.69	2	51.07
54,320.65	CUSIP # 44890YAC0 HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015-B CLASS A2B DTD 04/22/2015 .72765% 04/16/2018 LAST PRICED: 08/31/2016	54,329.74	54,305.46	1	18.67
108,814.56	CUSIP # 47787UAC7 JOHN DEERE OWNER TRUST SERIES 2015-A CLASS A2B DTD 03/11/2015 .77765% 02/15/2018 LAST PRICED: 08/31/2016	108,812.23	108,799.23	2	39.96
63,894.4	CUSIP # 65477UAB6 NISSAN AUTO RECEIVABLES OWNER TR SERIES 15-A CLASS A2 DTD 04/14/2015 .67% 09/15/2017 LAST PRICED: 08/31/2016	63,880.49	63,876.93	1	19.03
140,000	CUSIP # 65478UAC3 NISSAN AUTO RECEIVABLES OWNER TR SERIES 16-A CLASS A2B DTD 02/10/2016 .85765% 02/15/2019 LAST PRICED: 08/31/2016	140,141.06	140,110.33	2	56.70
19,343.56	CUSIP # 80284BAC8 SANTANDER DRIVE AUTO REC TRUST SERIES 15-2 CLASS A-2B DTD 04/22/2015 .95765% 09/17/2018 LAST PRICED: 08/31/2016	19,345.14	19,330.40	0	8.75



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
65,885.44	CUSIP # 80284QAC5 SANTANDER DRIVE AUTO RECEIVABLE SERIES 15-5 CLASS A2B DTD 10/21/2015 .946% 12/17/2018 LAST PRICED: 08/31/2016	65,949.55	65,872.51	1	29.43
116,124.9	CUSIP # 89231TAC4 TOYOTA AUTO RECEIVABLES SERIES 15-C CLASS A2B DTD 08/26/2015 .83765% 02/15/2018 LAST PRICED: 08/31/2016	116,171.01	116,176.48	2	45.93
131,834.07	CUSIP # 89237CAC5 TOYOTA AUTO RECEIVABLES OWNER TR SERIES 15-B CLASS A2B DTD 06/17/2015 .71765% 11/15/2017 LAST PRICED: 08/31/2016	131,856.46	131,797.10	2	44.68
100,665.69	CUSIP # 92867VAC4 VOLKSWAGEN AUTO LEASE TRUST SERIES 2015-A CLASS A2B DTD 03/05/2015 .83244% 06/20/2017 LAST PRICED: 08/31/2016	100,659.90	100,515.73	2	27.93
140,876	CUSIP # 98160YAC9 WORLD OMNI AUTO RECEIVABLES TR SERIES 15-B CLASS A2B DTD 10/14/2015 .90765% 07/15/2019 LAST PRICED: 08/31/2016	140,885.23	140,876.00	2	60.38
		6,134,485.85	6,131,770.69	98	2,590.57
	TOTAL INVESTMENTS	6,421,244.27			
	CASH	0.01			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	180,035.16			
	NET ASSETS	6,241,209.12			
	ACCRUED INCOME	2,624.96			
	TOTAL MARKET VALUE	6,243,834.08			



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
71,597.73	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	71,597.73	71,597.73	2	9.80
		71,597.73	71,597.73	2	9.80
COLLATERALIZED MORTGAGE OBLIGATIONS					
250,000	CUSIP # 08180RAG0 BENEFIT STREET PARTNERS CLO LTD SERIES 15-VIIA CLASS C DTD 07/29/2015 3.8441% 07/18/2027 LAST PRICED: 08/31/2016	243,125.00	234,830.07	6	1,174.59
250,000	CUSIP # 09626UAG3 BLUEMOUNTAIN CLO LTD SERIES 13-1A CLASS C DTD 05/16/2016 4.0182% 05/15/2025 LAST PRICED: 08/31/2016	244,475.00	236,013.17	6	497.28
350,000	CUSIP # 09626YAG5 BLUEMOUNTAIN CLO LTD SERIES 13-2A CLASS D DTD 07/18/2013 3.845% 01/22/2025 LAST PRICED: 08/31/2016	344,785.00	331,319.80	8	1,532.66
50,000	CUSIP # 12507GAE7 CCRESG COMMERCIAL MORTGAGE TRUST SERIES 2016-HEAT CLASS B DTD 04/01/2016 4.114% 04/12/2029 LAST PRICED: 08/31/2016	51,595.00	51,460.44	1	165.70
192,375.38	CUSIP # 12514AAE1 CD COMMERICAL MORTGAGE TRUST SERIES 2007-CD5 CLASS A4 DTD 11/01/2007 5.886% 11/17/2044 LAST PRICED: 08/31/2016	197,877.32	199,068.88	5	912.15
325,000	CUSIP # 14308LAA1 CARLYLE GLOBAL MARKET STRATEGIES SERIES 14-3A CLASS A1A DTD 08/26/2014 2.1935% 07/27/2026 LAST PRICED: 08/31/2016	325,032.50	325,193.51	7	712.89



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
250,000	CUSIP # 14309JAU1 CARLYLE GLOBAL MARKET STRATEGIES SERIES 2012-1AR CLASS DR DTD 04/20/2015 4.02075% 04/20/2022 LAST PRICED: 08/31/2016	251,950.00	250,103.51	6	1,200.64
212,467.83	CUSIP # 26250AAL3 DRYDEN XXII SENIOR LOAN FUND SERIES 11-22A CLASS A1R DTD 01/15/2014 1.792% 01/15/2022 LAST PRICED: 08/31/2016	212,425.34	210,608.74	5	507.66
400,000	CUSIP # 26250DAY9 DRYDEN SENIOR LOAN FUND SERIES 2012-24RA CLASS ER DTD 05/15/2015 6.229% 11/15/2023 LAST PRICED: 08/31/2016	388,800.00	400,000.00	9	7,405.59
450,000	CUSIP # 398079AG8 GREYWOLF CLO LTD SERIES 2013-1A CLASS C DTD 03/28/2013 4.1053% 04/15/2025 LAST PRICED: 08/31/2016	448,515.00	445,590.00	10	2,463.18
450,000	CUSIP # 44986WAG0 ING INVESTMENT MANAGEMENT CLO SERIES 2013-2A CLASS C DTD 04/25/2013 3.777% 04/25/2025 LAST PRICED: 08/31/2016	442,710.00	439,242.79	10	1,794.08
250,000	CUSIP # 56841TAG6 MARINE PARK CLO SERIES 12-1A CLASS DR DTD 07/07/2015 6.596146% 05/18/2023 LAST PRICED: 08/31/2016	239,675.00	236,066.59	5	973.54
366,095.5	CUSIP # 67102VAQ0 OAK HILL CREDIT PARTNERS SERIES 12-6A CLASS AR DTD 08/17/2015 1.5816% 05/15/2023 LAST PRICED: 08/31/2016	366,351.77	363,603.43	8	273.42
450,000	CUSIP # 67108KAG0 OZLM FUNDING LTD SERIES 2013-5A CLASS C DTD 12/17/2013 3.77435% 01/17/2026 LAST PRICED: 08/31/2016	437,715.00	437,104.01	10	2,170.25



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
100,000	CUSIP # 931266AG5 WALDORF ASTORIA BOCA RATON TRUST SERIES 2016-BOCA CLASS B DTD 07/18/2016 2.55765% 06/15/2029 LAST PRICED: 08/31/2016	100,060.00	100,000.00	2	319.71
		4,295,091.93	4,260,204.94	98	22,103.34
	TOTAL INVESTMENTS	4,366,689.66			
	CASH	0.00			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	0.00			
	NET ASSETS	4,366,689.66			
	ACCRUED INCOME	22,113.14			
	TOTAL MARKET VALUE	4,388,802.80			



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
33,702.86	CUSIP # 60934N203 FEDERATED PRIME OBLIGATIONS FUND - IS #10	33,702.86	33,702.86	2	10.01
		33,702.86	33,702.86	2	10.01
COMMON STOCK					
1,066	CUSIP # 03673L103 ANTERO MIDSTREAM PARTNERS LP LAST PRICED: 08/31/2016	29,378.96	23,392.09	2	0.00
1,284	CUSIP # 118230101 BUCKEYE PARTNERS LP LTD PARTNSHP INTS LAST PRICED: 08/31/2016	90,213.84	87,861.42	6	0.00
503	CUSIP # 198281107 COLUMBIA PIPELINE PARTNERS LP LAST PRICED: 08/31/2016	6,825.71	7,043.26	0	0.00
414	CUSIP # 257454108 DOMINION MIDSTREAM PARTNERS LP LAST PRICED: 08/31/2016	10,540.44	13,324.84	1	0.00
1,169	CUSIP # 26885B100 EQT MIDSTREAM PARTNERS LP COM LAST PRICED: 08/31/2016	91,895.09	86,489.56	6	0.00
268	CUSIP # 26885J103 EQT GP HOLDINGS LP LAST PRICED: 08/31/2016	6,724.12	6,649.08	0	0.00
1,768	CUSIP # 29273R109 ENERGY TRANSFER PARTNERS LP COM LAST PRICED: 08/31/2016	70,613.92	59,620.61	5	0.00
3,887	CUSIP # 29273V100 ENERGY TRANSFER EQUITY LP COM LAST PRICED: 08/31/2016	69,577.30	34,715.59	5	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4,902	CUSIP # 293792107 ENTERPRISE PRODUCTS PARTNERS LP COM LAST PRICED: 08/31/2016	129,412.80	122,951.47	9	0.00
1,110	CUSIP # 371927104 GENESIS ENERGY L.P. COM LAST PRICED: 08/31/2016	39,726.90	36,763.81	3	0.00
2,671	CUSIP # 55336V100 MPLX LP LAST PRICED: 08/31/2016	88,490.23	82,061.67	6	0.00
1,905	CUSIP # 559080106 MAGELLAN MIDSTREAM PARTNERS COM LAST PRICED: 08/31/2016	133,978.65	130,209.87	9	0.00
1,981	CUSIP # 68268N103 ONEOK PARTNERS LP COM LAST PRICED: 08/31/2016	76,763.75	67,160.34	5	0.00
1,099	CUSIP # 718549207 PHILLIPS 66 PARTNERS LP COM LAST PRICED: 08/31/2016	54,367.53	63,864.07	4	0.00
4,149	CUSIP # 726503105 PLAINS ALL AMERN PIPELINE LP COM LAST PRICED: 08/31/2016	116,420.94	95,757.67	8	0.00
1,217	CUSIP # 822634101 SHELL MIDSTREAM PARTNERS LP LAST PRICED: 08/31/2016	37,081.99	43,093.00	2	0.00
1,442	CUSIP # 84756N109 SPECTRA ENERGY PARTNERS LP COM LAST PRICED: 08/31/2016	65,798.46	69,772.33	4	0.00
2,920	CUSIP # 86764L108 SUNOCO LOGISTICS PARTNERS L.P. COM LAST PRICED: 08/31/2016	86,432.00	77,306.78	6	0.00
632	CUSIP # 874697105 TALLGRASS ENERGY PARTNERS LP LAST PRICED: 08/31/2016	29,122.56	27,486.79	2	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,202	CUSIP # 88160T107 TESORO LOGISTICS LP COM LAST PRICED: 08/31/2016	57,647.92	54,771.41	4	0.00
562	CUSIP # 91914J102 VALERO ENERGY PARTNERS LP COM LAST PRICED: 08/31/2016	23,542.18	26,635.43	2	0.00
1,255	CUSIP # 958254104 WESTERN GAS PARTNERS LP COM LAST PRICED: 08/31/2016	63,151.60	56,224.88	4	0.00
210	CUSIP # 95825R103 WESTERN GAS EQUITY PARTNERS LP COM LAST PRICED: 08/31/2016	7,742.70	7,576.33	1	0.00
2,448	CUSIP # 969457100 WILLIAMS COMPANIES INC COM LAST PRICED: 08/31/2016	68,397.12	51,698.50	5	0.00
621	CUSIP # 96949L105 WILLIAMS PARTNERS LP NEW LAST PRICED: 08/31/2016	23,660.10	21,964.62	2	0.00
		1,477,506.81	1,354,395.42	97	0.00
	TOTAL INVESTMENTS	1,511,209.67			
	CASH	0.00			
	DUE FROM BROKER	11,960.41			
	DUE TO BROKER	5,340.57			
	NET ASSETS	1,517,829.51			
	ACCRUED INCOME	10.01			
	TOTAL MARKET VALUE	1,517,839.52			



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
11.7	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	11.70	11.70	0	0.02
		11.70	11.70	0	0.02
MUTUAL FUNDS -TAX EXEMPT					
300,213.37	CUSIP # 885215673 THORNBURG INTERMEDIATE MUNICIPAL FUND - I LAST PRICED: 08/31/2016	4,362,100.27	4,312,069.35	41	8,108.36
		4,362,100.27	4,312,069.35	41	8,108.36
MUTUAL FUNDS-EQUITY					
237,616.23	CUSIP # 885215467 THORNBURG INV INCOME BUILD-I LAST PRICED: 08/31/2016	4,761,829.25	4,749,082.55	44	16,818.31
111,008.957	CUSIP # 98147A428 WORLDS FUNDS TRUST REMS REAL ESTATE INCOME 50/50 FUND - INS LAST PRICED: 08/31/2016	1,601,859.25	1,587,142.58	15	0.00
		6,363,688.50	6,336,225.13	59	16,818.31



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Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
	TOTAL INVESTMENTS	10,725,800.47			
	CASH	0.00			
	DUE FROM BROKER	0.00			
	DUE TO BROKER	0.00			
	NET ASSETS	10,725,800.47			
	ACCRUED INCOME	24,926.69			
	TOTAL MARKET VALUE	10,750,727.16			

Sam Houston State University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Allocation Current	Mutual Fund / Manager	Market Value	Quarter Return	FYTD Return
100.0 %	Total Plan Composite	\$ 96,352,551	4.51%	7.75%
	<i>Total Blended Index</i>		3.49%	8.06%
64.2 %	All Equity Composite	\$ 61,856,233	4.03%	5.34%
	<i>Blended Equity Index</i>		3.91%	9.31%
51.8 %	Domestic Equity	\$ 49,925,677	4.64%	6.13%
	<i>Russell 3000</i>		4.45%	11.45%
0.7	Vanguard Prime Cap Fund - VPMAX	693,603	5.40%	13.11%
9.4	Vanguard Instl Index - VINIX	9,033,897	4.14%	13.06%
9.4	Laudus LCG Fund - LGILX	9,039,710	4.24%	5.28%
9.6	Parnassus LCV Fund - PRILX	9,288,511	4.37%	11.40%
11.3	Columbus Circle SMID G	10,902,072	7.11%	-1.34%
11.4	Baird Investment Mgmt SMID V	10,967,884	3.04%	3.51%
12.4 %	International Equity	\$ 11,930,556	1.12%	1.57%
	<i>MSCI EAFE</i>		1.68%	0.38%
4.7	Driehaus Intl SCG - DRIOX	4,540,978	1.10%	2.55%
7.7	Pear Tree Polaris (QFVIX)	7,389,578	0.81%	1.08%
17.2 %	Real Estate	\$ 16,594,733	7.16%	21.95%
	<i>FTSE NAREIT</i>		7.17%	24.60%
17.2	Rems RE Income - RREIX	16,594,733	7.16%	21.95%
16.8 %	Total Fixed Income	\$ 16,150,730	5.42%	12.66%
	<i>Blended Fixed Index</i>		2.89%	5.83%
3.4 %	Corporates	\$ 3,313,789	2.41%	6.46%
	<i>BC Credit</i>		3.82%	9.14%
3.4	Agincourt Capital Mgmt	3,313,789	2.41%	6.46%
3.4 %	Municipal Bonds	\$ 3,301,216	1.69%	6.57%
	<i>BC 3 Yr Muni</i>		0.68%	1.96%
3.4	iShares S&P Natl Muni - MUB	3,301,216	1.69%	6.57%
4.4 %	Money Markets	\$ 4,238,040	0.13%	0.08%
	<i>91-Day T-Bill</i>		0.08%	0.23%
4.4	Ridgeworth Ultra Short- SIGVX	4,238,040	0.13%	0.08%
5.5 %	Hybrid Securities	\$ 5,297,686	5.49%	-7.10%
	<i>ML All Invest ex Man VOA1</i>		5.93%	10.66%
0.1	Invesco Convertibles - Class A	63,120	4.20%	2.08%
5.4	Tortoise Capital - MLP	5,234,566	5.50%	-7.21%
1.8 %	Other	\$ 1,750,855	0.09%	0.26%
0.0	Money Market Sweep	2,998	0.03%	0.04%
0.3	TexPool Series 0010	251,892	0.09%	0.26%
1.6	TexPool Series 0011	1,495,965	0.09%	0.26%

Blended Indexes are based on the current weights of each asset class and their respective benchmarks.

*Currently the policy benchmark is a blend of 27% S&P 500, 12% Russell Mid, 12% Russell 2000, 9% MSCI EAFE, 5% S&P Developed ex-US SC, 26.33% BC Aggregate, 5.66% BC Muni Bond, and 3% ML 6 Month T-Bill.

Sam Houston State University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIOD ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Mutual Fund / Manager	Beginning Market Value	Deposits	Withdrawals	Income	Fees	Gains / Losses	Ending Market Value
Total Plan Composite	\$92,464,421	\$4,919,402	-\$4,978,226	\$492,345	-\$98,086	\$3,552,695	\$96,352,551
All Equity Composite	\$60,945,298	\$29,240	-\$1,480,227	\$140,503	-\$83,633	\$2,305,052	\$61,856,233
Domestic Equity	\$49,123,719	\$29,240	-\$1,480,227	\$140,503	-\$82,480	\$2,194,922	\$49,925,677
Vanguard Prime Cap Fund - VPMAX	\$643,194	\$15,000				\$35,409	\$693,603
Vanguard Instl Index - VINIX	\$9,155,626		-\$500,000	\$44,154	-\$577	\$334,694	\$9,033,897
Laudus LCG Fund - LGILX	\$9,104,830		-\$450,000		-\$577	\$385,456	\$9,039,710
Parnassus LCV Fund - PRILX	\$9,334,753		-\$450,000	\$24,592	-\$577	\$379,743	\$9,288,511
Columbus Circle SMID G	\$10,185,832	\$14,240	-\$22,413	\$10,738	-\$22,668	\$736,343	\$10,902,072
Baird Investment Mgmt SMID V	\$10,699,484		-\$57,814	\$61,019	-\$58,081	\$323,276	\$10,967,884
International Equity	\$11,821,580	\$0	\$0	\$0	-\$1,154	\$110,130	\$11,930,556
Driehaus Intl SCG - DRIOX	\$4,491,423				-\$577	\$50,131	\$4,540,978
Pear Tree Polaris (QFVIX)	\$7,330,156				-\$577	\$59,999	\$7,389,578
Real Estate	\$16,380,703	\$0	-\$960,000	\$217,840	-\$577	\$956,766	\$16,594,733
Rems RE Income - RREIX	\$16,380,703		-\$960,000	\$217,840	-\$577	\$956,766	\$16,594,733
Total Fixed Income	\$13,262,402	\$2,509,781	-\$30,717	\$132,319	-\$13,626	\$290,571	\$16,150,730
Corporates	\$3,237,966	\$0	-\$2,224	\$27,274	-\$2,307	\$53,080	\$3,313,789
Agincourt Capital Mgmt	\$3,237,966		-\$2,224	\$27,274	-\$2,307	\$53,080	\$3,313,789
Municipal Bonds	\$3,264,019	\$0	-\$17,990	\$17,990	-\$577	\$37,774	\$3,301,216
iShares S&P Natl Muni - MUB	\$3,264,019		-\$17,990	\$17,990	-\$577	\$37,774	\$3,301,216
Money Markets	\$1,737,658	\$2,500,000	\$0	\$4,057	-\$577	-\$3,098	\$4,238,040
Ridgworth Ultra Short- SIGVX	\$1,737,658	\$2,500,000		\$4,057	-\$577	-\$3,098	\$4,238,040
Hybrid Securities	\$5,022,759	\$9,781	-\$10,503	\$82,998	-\$10,165	\$202,816	\$5,297,686
Invesco Convertibles - Class A	\$61,039		-\$462	\$462		\$2,081	\$63,120
Tortoise Capital - MLP	\$4,961,720	\$9,781	-\$10,041	\$82,536	-\$10,165	\$200,736	\$5,234,566
Other	\$1,876,018	\$2,380,382	-\$2,507,282	\$1,682	-\$250	\$304	\$1,750,855
Money Market Sweep	\$129,785	\$2,380,382	-\$2,507,282	\$59	-\$250	\$304	\$2,998
TexPool Series 0010	\$251,658			\$234		\$0	\$251,892
TexPool Series 0011	\$1,494,575			\$1,389		\$0	\$1,495,965

Sul Ross State University
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value	Ending Market Value	Book Balance	Quarter Ending 08/31/16		
				As of 05/31/16	As of 08/31/16	As of 08/31/16	Investment Income	Return	
Operating Short-Intermediate									
Cash in Bank - WTNB				\$ 3,317,457.36	\$ 2,995,461.49	\$ 2,995,461.49	\$ 4,947.28	0.14%	
Cash in Treasury				\$ 1,984,211.82	\$ 1,122,207.94	\$ 1,122,207.94	\$ 3,848.54	0.20%	
TexPool Series 0001	General Fund			\$ 12,922,337.06	\$ 16,474,260.68	\$ 16,474,260.68	\$ 11,586.00	0.09%	
WTNB - Payroll				\$ 46,198.11	\$ 48,086.48	\$ 48,086.48	\$ 106.69	0.18%	
WTNB Clearing				\$ 247.40	\$ 247.78	\$ 247.78	\$ 0.38	0.15%	
IBC Bank				\$ 9,710.51	\$ 1,701.31	\$ 1,701.31	\$ 4.11	0.04%	
Clearing Fund- US Bank				\$ 542.46	\$ 542.45	\$ 542.45	\$ 0.06	0.01%	
Clearing Fund- FSB Bank				\$ 6,849.60	\$ 1,751.28	\$ 1,751.28	\$ -	0.00%	
Clearing Fund- TB&T Bank				\$ 10,702.62	\$ 2,215.81	\$ 2,215.81	\$ -	-0.23%	
Totals				\$ 18,298,256.94	\$ 20,646,475.22	\$ 20,646,475.22	\$ 20,493.06	0.11%	
								6 Month T-Bill	0.16%

Operating Long									
TexPool Series 001 - A				\$ 4,499,457.72	\$ 4,503,492.14	\$ 4,503,492.14	\$ 4,015.61	0.09%	
Totals				\$ 4,499,457.72	\$ 4,503,492.14	\$ 4,503,492.14	\$ 4,015.61	0.09%	
								ML 1-3 Year Treasury	0.37%

Sul Ross State University investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.

Cesario Valenzuela
 Name of Signee
 Title

VPFD Investment Officer

Cesario Valenzuela 10/19/16



Sul Ross State University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Allocation Current	Mutual Fund / Manager	Market Value	Quarter Return	FYTD Return
100.0 %	Total Plan Composite	\$ 17,402,661	4.46%	6.19%
	<i>Total Blended Index</i>		3.57%	8.25%
54.9 %	Domestic Equity	\$ 9,555,171	4.50%	7.05%
	<i>Russell 3000</i>		4.45%	11.45%
10.3	Parnassus Equity Income - PRILX	1,799,646	4.32%	11.36%
10.2	Vanguard Insttitl Index - VINIX	1,782,605	4.10%	12.53%
10.5	Laudus Growth Investors -LGILX	1,833,856	4.19%	5.23%
12.3	Quantum Capital Management	2,140,098	6.40%	2.90%
11.5	Baird SMID V	1,998,965	3.05%	3.91%
10.1 %	International Equity	\$ 1,764,105	-1.95%	-2.53%
	<i>MSCI EAFE</i>		1.68%	0.38%
5.0	Franklin Intl SCG - FKSCX	873,082	-4.75%	-3.94%
5.1	Nationwide Bailard - NWHNX	891,023	0.66%	2.02%
14.7 %	Real Estate	\$ 2,560,958	7.19%	21.99%
	<i>FTSE NAREIT</i>		7.17%	24.60%
14.7	REMS RE 50/50 Income - RREIX	2,560,958	7.19%	21.99%
15.9 %	Total Fixed Income	\$ 2,768,336	6.36%	6.69%
	<i>Blended Fixed Index</i>		5.91%	10.63%
0.1 %	Municipal Bonds	\$ 10,022	2.53%	4.81%
	<i>BC 3 Yr Muni</i>		0.68%	1.96%
0.1	Tampa FI, Alleghany Health	10,022	2.53%	4.81%
15.8 %	Hybrid Securities	\$ 2,758,313	5.53%	-7.36%
	<i>ML All Invest ex Man VOA1</i>		5.93%	10.66%
15.8	Tortoise MLP	2,758,313	5.53%	-7.36%
4.3 %	Other	\$ 754,091	0.08%	0.24%
4.2	TexPool Series 0001	736,413	0.09%	0.25%
0.1	Cash in Bank- Trustmark	17,679	0.00%	0.00%

Blended Indexes are based on the current weights of each asset class and their respective benchmarks.

*Currently the policy benchmark is a blend of 27% S&P 500, 24% Russell 2500, 7% MSCI EAFE, 7% S&P Developed Ex-US SC, and 35% BC Aggregate.


Sul Ross State University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIOD ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Mutual Fund / Manager	Beginning Market Value	Deposits	Withdrawals	Income	Fees	Gains / Losses	Ending Market Value
Total Plan Composite	\$17,247,171	\$7,716	-\$538,764	\$105,842	-\$6,861	\$587,558	\$17,402,661
Domestic Equity	\$9,149,194	\$12	-\$500	\$28,642	-\$855	\$378,678	\$9,555,171
Parnassus Equity Income - PRILX	\$1,725,073			\$4,545	-\$118	\$70,147	\$1,799,646
Vanguard Institl Index - VINIX	\$1,712,469			\$8,259	-\$118	\$61,996	\$1,782,605
Laudus Growth Investors -LGILX	\$1,760,068				-\$118	\$73,907	\$1,833,856
Quantum Capital Management	\$2,011,604		-\$250	\$4,757	-\$250	\$124,237	\$2,140,098
Baird SMID V	\$1,939,980	\$12	-\$250	\$11,081	-\$250	\$48,392	\$1,998,965
International Equity	\$1,801,768	\$0	\$0	\$0	-\$237	-\$37,426	\$1,764,105
Franklin Intl SCG - FKSCX	\$916,591				-\$118	-\$43,391	\$873,082
Nationwide Bailard - NWHNX	\$885,176				-\$118	\$5,965	\$891,023
Real Estate	\$2,389,154	\$0	\$0	\$32,050	-\$118	\$139,872	\$2,560,958
REMS RE 50/50 Income - RREIX	\$2,389,154			\$32,050	-\$118	\$139,872	\$2,560,958
Total Fixed Income	\$2,623,986	\$5,152	-\$5,658	\$44,066	-\$5,402	\$106,192	\$2,768,336
Municipal Bonds	\$10,025	\$0	-\$256	\$256	\$0	-\$3	\$10,022
Tampa FI, Alleghany Health	\$10,025		-\$256	\$256		-\$3	\$10,022
Hybrid Securities	\$2,613,961	\$5,152	-\$5,402	\$43,810	-\$5,402	\$106,194	\$2,758,313
Tortoise MLP	\$2,613,961	\$5,152	-\$5,402	\$43,810	-\$5,402	\$106,194	\$2,758,313
Other	\$1,283,070	\$2,552	-\$532,605	\$1,083	-\$250	\$242	\$754,091
TexPool Series 0001	\$1,264,440	\$1,169	-\$530,271	\$1,075		\$0	\$736,413
Cash in Bank- Trustmark	\$18,630	\$1,383	-\$2,334	\$8	-\$250	\$242	\$17,679

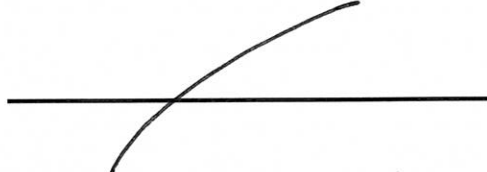
Texas State University
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value As of 05/31/16	Ending Market Value As of 08/31/16	Book Balance As of 08/31/16	Quarter Ending 08/31/16 Investment Income Return	
Operating Short-Intermediate								
Cash In Bank				\$ 7,245,618.79	\$ 25,319,024.52	\$ 25,319,024.52	\$ 157.62	0.00%
Cash In State Treasury				\$ 11,443,745.93	\$ 24,489,262.92	\$ 24,489,262.92	\$ 18,783.62	0.19%
TexPool Series 0009	General Account			\$ 165,957,831.50	\$ 223,392,342.49	\$ 223,392,342.49	\$ 146,382.11	0.09%
TexPool Series 0011				\$ 142,765.42	\$ 142,898.17	\$ 142,898.17	\$ 132.75	0.09%
DFA 1 Yr FI - DFIHX				\$ 50,197,919.28	\$ 50,342,880.73	\$ 50,357,759.84	\$ 95,305.97	0.29%
Totals				\$ 234,987,880.92	\$ 323,686,408.83	\$ 323,701,287.94	\$ 260,762.07	0.12%
							6 Month T-Bill	0.16%
Operating Long								
Sage Non-Operating	*Holdings Report Attached			\$ 80,107,773.59	\$ 80,429,497.00	\$ 78,915,368.91	\$ 500,202.40	0.45%
Totals				\$ 80,107,773.59	\$ 80,429,497.00	\$ 78,915,368.91	\$ 500,202.40	0.45%
							ML 1-3 Year Treasury	0.37%
Bond Proceeds								
TexPool Series 0028	North Housing			\$ 3,272,362.89	\$ 3,275,405.00	\$ 3,275,405.00	\$ 3,042.11	0.09%
TexPool Series 0070	TSUS-13			\$ 201,623.16	\$ 197,357.84	\$ 197,357.84	\$ 185.12	0.09%
TexPool Series 0073	TSUS-12			\$ 162,185.47	\$ 23,918.07	\$ 23,918.07	\$ 67.96	0.07%
TexPool Series 0074 & Bk	2015 TSUS Bond			\$ 4,944,856.25	\$ 2,908,688.81	\$ 2,908,688.81	\$ 3,164.67	0.08%
TexPool Series 0076 & Bk	2014 TSUS Bond			\$ 16,374,471.04	\$ 13,029,036.20	\$ 13,029,036.20	\$ 13,481.24	0.09%
Totals				\$ 24,955,498.81	\$ 19,434,405.92	\$ 19,434,405.92	\$ 19,941.10	0.09%
							6 Month T-Bill	0.16%

Texas State University investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.


 Name of Signee
 Title
Eric Algoe
Vice President for
Finance & Support Services


Valerie R. VanVleet
Treasurer





STATEMENT OF ACCOUNT

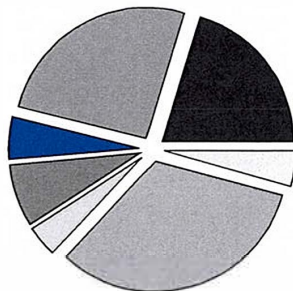
 Statement Period
 Account Number

08/01/2016 through 08/31/2016

Statement Of Investment Position

DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS	3,116,552.40	3,116,552.40	4	347.55
US TREASURY BILLS	3,525,350.40	3,532,461.94	4	7,742.08
US GOVERNMENT OBLIGATIONS	26,570,490.52	26,547,094.31	33	103,936.06
MORTGAGE BACKED SECURITIES	6,384,782.68	6,386,756.55	8	14,789.82
COLLATERALIZED MORTGAGE OBLIGATIONS	16,431,801.38	16,473,966.79	20	28,600.94
CORPORATE BONDS	20,982,449.64	20,973,711.99	26	119,157.65
FOREIGN BONDS-NOTES & DEBENTURES	4,286,117.85	4,286,141.32	5	19,188.63
TOTAL INVESTMENTS	81,297,544.87	81,316,685.30		293,762.73
CASH	2,401,316.39			
DUE FROM BROKER	2,395,937.29			
DUE TO BROKER	1,156,431.50			
ACCRUED INCOME	293,762.73			
TOTAL MARKET VALUE	80,429,497.00			

Ending Asset Allocation



20.2%	COLLATERALIZED MORTGAGE OBLIGATIONS	16,431,801.38
25.8%	CORPORATE BONDS	20,982,449.64
5.3%	FOREIGN BONDS-NOTES & DEBENTURES	4,286,117.85
7.9%	MORTGAGE BACKED SECURITIES	6,384,782.68
3.8%	SHORT TERM INVESTMENTS	3,116,552.40
32.7%	US GOVERNMENT OBLIGATIONS	26,570,490.52
4.3%	US TREASURY BILLS	3,525,350.40
100.0%	Total	81,297,544.87



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 thru 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
SHORT TERM INVESTMENTS					
3,116,552.4	CUSIP # 60934N708 FEDERATED PRIME OBLIGATIONS FUND - SS 396-A	3,116,552.40	3,116,552.40	4	347.55
		3,116,552.40	3,116,552.40	4	347.55
US TREASURY BILLS					
3,520,000	CUSIP # 912828R51 U S TREASURY NOTE DTD 05/31/2016 .875% 05/31/2018 LAST PRICED: 08/31/2016	3,525,350.40	3,532,461.94	4	7,742.08
		3,525,350.40	3,532,461.94	4	7,742.08
US GOVERNMENT OBLIGATIONS					
1,550,000	CUSIP # 3133EC7A6 FEDERAL FARM CREDIT BANK DTD 12/12/2012 .82% 12/12/2017-2013 LAST PRICED: 08/31/2016	1,549,209.50	1,543,335.00	2	2,789.14
2,950,000	CUSIP # 3133EFKD8 FEDERAL FARM CREDIT BANK DTD 10/19/2015 .68% 07/19/2017-2016 LAST PRICED: 08/31/2016	2,948,200.50	2,948,967.50	4	2,340.33
800,000	CUSIP # 3133EFKL0 FEDERAL FARM CREDIT BANK DTD 10/22/2015 .84% 01/22/2018-2016 LAST PRICED: 08/31/2016	799,432.00	795,360.00	1	728.00
1,600,000	CUSIP # 3133EFKM8 FEDERAL FARM CREDIT BANK DTD 10/20/2015 .71% 10/20/2017-2016 LAST PRICED: 08/31/2016	1,592,896.00	1,593,280.00	2	4,133.78
495,000	CUSIP # 3134G4S90 FED HOME LOAN MTG CORP DTD 12/30/2013 .8% 12/30/2016-2015 LAST PRICED: 08/31/2016	495,460.35	495,180.00	1	671.00



STATEMENT OF ACCOUNT

Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,000,000	CUSIP # 3134G7X55 FED HOME LOAN MTG CORP DTD 10/29/2015 .9% 01/29/2018-2016 LAST PRICED: 08/31/2016	998,350.00	995,250.00	1	800.00
2,360,000	CUSIP # 3135G0G72 FED NATL MTG ASSN DTD 11/03/2015 1.125% 12/14/2018 LAST PRICED: 08/31/2016	2,369,180.40	2,344,542.00	3	5,678.75
1,255,000	CUSIP # 3135G0H97 FED NATL MTG ASSN DTD 10/15/2015 1.625% 02/22/2019-2017 LAST PRICED: 08/31/2016	1,260,032.55	1,263,303.56	2	509.84
500,000	CUSIP # 3135G0XD0 FED NATL MTG ASSN DTD 05/21/2013 1% 05/21/2018-2013 LAST PRICED: 08/31/2016	498,815.00	499,400.00	1	1,388.89
1,450,000	CUSIP # 3136G0VQ1 FED NATL MTG ASSN DTD 07/30/2012 1.4% 07/30/2019-2013 LAST PRICED: 08/31/2016	1,450,261.00	1,451,324.77	2	1,748.06
1,000,000	CUSIP # 3137EADC0 FED HOME LOAN MTG CORP DTD 01/30/2012 1% 03/08/2017 LAST PRICED: 08/31/2016	1,002,150.00	1,001,490.32	1	4,805.56
388,000	CUSIP # 912828C65 U S TREASURY NOTE DTD 03/31/2014 1.625% 03/31/2019 LAST PRICED: 08/31/2016	395,395.28	393,343.59	0	2,652.92
9,395,000	CUSIP # 912828F39 U S TREASURY NOTE DTD 09/30/2014 1.75% 09/30/2019 LAST PRICED: 08/31/2016	9,623,298.50	9,635,917.31	12	69,179.03
	CUSIP # 912828LA6 U S TREASURY NOTE INFL INDEX DTD 07/15/2009 1.875% 07/15/2019 LAST PRICED: 08/31/2016	0.00	0.00	0	5,475.11



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,588,000	CUSIP # 912828P20 U S TREASURY NOTE DTD 01/31/2016 .75% 01/31/2018 LAST PRICED: 08/31/2016	1,587,809.44	1,586,400.26	2	1,035.65
		26,570,490.52	26,547,094.31	33	103,936.06
MORTGAGE BACKED SECURITIES					
237,249.2	CUSIP # 31283KZW1 FED HOME LOAN MTG CORP POOL G11657 DTD 01/01/2005 4.5% 12/01/2018 LAST PRICED: 08/31/2016	243,038.08	243,586.57	0	889.68
197,422.7	CUSIP # 31398TJ85 FED NATL MTG ASSN SERIES 2010-105 CLASS AP DTD 08/01/2010 2% 08/25/2020 LAST PRICED: 08/31/2016	199,429.86	199,596.82	0	318.07
98,384.9978	CUSIP # 31416BQM3 FED NATL MTG ASSN POOL 995160 DTD 11/01/2008 5% 09/01/2022 LAST PRICED: 08/31/2016	101,028.60	102,292.44	0	409.94
1,472,869.94	CUSIP # 31418B2X3 FED NATL MTG ASSN POOL MA2589 DTD 03/01/2016 3% 04/01/2026 LAST PRICED: 08/31/2016	1,545,629.72	1,543,857.76	2	3,682.17
2,185,475.7813	CUSIP # 31418B4P8 FED NATL MTG ASSN POOL MA2629 DTD 04/01/2016 3% 05/01/2026 LAST PRICED: 08/31/2016	2,293,919.09	2,287,510.70	3	5,463.69
1,932,607.94	CUSIP # 31418CAL8 FED NATL MTG ASSN POOL MA2710 DTD 07/01/2016 2.5% 08/01/2026 LAST PRICED: 08/31/2016	2,001,737.33	2,009,912.26	2	4,026.27
		6,384,782.68	6,386,756.55	8	14,789.82
COLLATERALIZED MORTGAGE OBLIGATIONS					



STATEMENT OF ACCOUNT

Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
480,000	CUSIP # 02005AEK0 ALLY MASTER OWNER TRUST SERIES 2014-4 CLASS A2 DTD 07/16/2014 1.43% 06/17/2019 LAST PRICED: 08/31/2016	480,756.82	481,226.46	1	305.07
675,000	CUSIP # 05522RCQ9 BANK OF AMERICA CDT CARD TRUST SERIES 2014-A1 CLASS A DTD 02/13/2014 .88765% 06/15/2021 LAST PRICED: 08/31/2016	676,667.39	675,338.74	1	282.94
400,000	CUSIP # 12624XAB4 COMM MORTGAGE TRUST SERIES 2013-CR6 CLASS A2 DTD 03/01/2013 2.122% 03/12/2046 LAST PRICED: 08/31/2016	402,140.64	404,984.31	0	683.76
560,000	CUSIP # 14041NET4 CAPITAL ONE MULTI ASSET EXEC TR SERIES 2014-A5 CLASS A5 DTD 10/14/2014 1.48% 07/15/2020 LAST PRICED: 08/31/2016	562,285.14	563,470.97	1	368.36
805,000	CUSIP # 14041NFE6 CAPITAL ONE MULTI ASSET EXEC TR SERIES 2016-A3 CLASS A3 DTD 07/26/2016 1.34% 04/15/2022 LAST PRICED: 08/31/2016	805,707.51	804,994.37	1	509.39
655,000	CUSIP # 14313MAE4 CARMAX AUTO OWNER TRUST SERIES 13-2 CLASS B DTD 05/16/2013 1.21% 01/15/2019 LAST PRICED: 08/31/2016	653,479.02	654,667.38	1	352.24
625,000	CUSIP # 14314EAC5 CARMAX AUTO OWNER TRUST SERIES 16-3 CLASS A3 DTD 07/20/2016 1.39% 05/17/2021 LAST PRICED: 08/31/2016	623,799.13	624,906.63	1	386.11
900,000	CUSIP # 161571HC1 CHASE ISSUANCE TRUST SERIES 2016-A2 CLASS A DTD 06/17/2016 1.37% 06/15/2021 LAST PRICED: 08/31/2016	900,720.36	901,523.57	1	548.00



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
177,490.52	CUSIP # 3134G3KS8 FED HOME LOAN MTG CORP SERIES 2012-1 CLASS A10 DTD 01/17/2012 2.06% 01/15/2022 LAST PRICED: 08/31/2016	179,684.55	178,418.35	0	162.50
324,810.1	CUSIP # 3136A3UV1 FED NATL MTG ASSN SERIES 2012-1 CLASS GB DTD 01/01/2012 2% 02/25/2022 LAST PRICED: 08/31/2016	326,630.76	328,650.19	0	523.31
593,945.66	CUSIP # 3136A8XK1 FED NATL MTG ASSN SERIES 2012-94 CLASS E DTD 08/01/2012 3% 06/25/2022 LAST PRICED: 08/31/2016	607,309.97	609,665.63	1	1,435.37
416,003.18	CUSIP # 3137A42F3 FED HOME LOAN MTG CORP SERIES 3777 CLASS DA DTD 12/01/2010 3.5% 10/15/2024 LAST PRICED: 08/31/2016	426,252.58	428,327.27	1	1,172.90
373,011.11	CUSIP # 3137A7Z52 FEDERAL HOME LOAN MTG CORP SERIES 3825 CLASS AB DTD 03/01/2011 3% 08/15/2020 LAST PRICED: 08/31/2016	379,042.10	381,138.67	0	901.44
56,552.42	CUSIP # 3137A9BB1 FED HOME LOAN MTG CORP SERIES 3846 CLASS CK DTD 04/01/2011 1.5% 09/15/2020 LAST PRICED: 08/31/2016	56,599.15	57,008.42	0	68.33
245,134.71	CUSIP # 3137ACR92 FED HOME LOAN MTG CORP SERIES 3901 CLASS CD DTD 07/01/2011 2% 10/15/2018 LAST PRICED: 08/31/2016	246,796.26	247,370.76	0	394.94
581,253.86	CUSIP # 3137AJAK0 FED HOME LOAN MTG CORP SERIES 3955 CLASS WA DTD 11/01/2011 2.5% 11/15/2025 LAST PRICED: 08/31/2016	593,114.17	594,633.63	1	1,170.58



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
52,059.3	CUSIP # 31392EPW4 FED NATL MTG ASSN SERIES 2002-56 CLASS UC DTD 08/01/2002 5.5% 09/25/2017 LAST PRICED: 08/31/2016	52,857.85	52,867.72	0	230.65
277,503.8	CUSIP # 31393TJ49 FED NATL MTG ASSN SERIES 2003-112 CLASS AN DTD 10/01/2003 4% 11/25/2018 LAST PRICED: 08/31/2016	282,728.70	283,888.00	0	894.18
355,497.33	CUSIP # 31393TMB9 FED NATL MTG ASSN SERIES 2003-97 CLASS CA DTD 09/01/2003 5% 10/25/2018 LAST PRICED: 08/31/2016	364,976.60	366,698.94	0	1,431.86
117,382.67	CUSIP # 31393UL43 FED NATL MTG ASSN SERIES 2003-129 CLASS ME DTD 12/01/2003 5% 08/25/2023 LAST PRICED: 08/31/2016	119,712.42	121,506.43	0	472.79
250,484.95	CUSIP # 31394W3P1 FED HOME LOAN MTG CORP SERIES 2770 CLASS TW DTD 03/01/2004 4.5% 03/15/2019 LAST PRICED: 08/31/2016	257,963.55	259,976.57	0	908.01
180,541.844	CUSIP # 31396QJS9 FED NATL MTG ASSN SERIES 2009-47 CLASS EG DTD 06/01/2009 4.5% 08/25/2019 LAST PRICED: 08/31/2016	185,185.54	185,907.55	0	654.46
1,031,718.13	CUSIP # 31396QZW2 FED NATL MTG ASSN SERIES 2009-70 CLASS NT DTD 08/01/2009 4% 08/25/2019 LAST PRICED: 08/31/2016	1,053,061.08	1,055,539.59	1	3,324.43
492,844.28	CUSIP # 31396YB68 FED NATL MTG ASSN SERIES 2008-15 CLASS JN DTD 02/01/2008 4.5% 02/25/2023 LAST PRICED: 08/31/2016	508,930.67	516,988.03	1	1,786.56



STATEMENT OF ACCOUNT

Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
151,938.06	CUSIP # 31397MHG5 FED NATL MGT ASSN SERIES 2008-70 CLASS BY DTD 07/01/2008 4% 08/25/2023 LAST PRICED: 08/31/2016	155,984.70	158,195.82	0	489.58
456,903.04185	CUSIP # 31397TV33 FED HOMELOAN MTG CORP SERIES 3458 CLASS BA DTD 06/01/2008 4% 06/15/2023 LAST PRICED: 08/31/2016	469,062.10	470,905.96	1	1,523.01
30,157.1	CUSIP # 31398F3T6 FED NATL MTG ASSN SER 2009-88 CL DB DTD 10/01/2009 3% 10/25/2020 LAST PRICED: 08/31/2016	30,718.76	30,773.76	0	75.39
455,072.35	CUSIP # 31398GZP7 FED NATL MTG ASSN SERIES 2010-12 CLASS DY DTD 01/01/2010 4% 02/25/2025 LAST PRICED: 08/31/2016	480,080.40	480,091.38	1	1,466.34
535,591.92	CUSIP # 31398NF74 FED HOMELOAN ASSN DTD 09/01/2010 4% 10/25/2025 LAST PRICED: 08/31/2016	570,510.53	570,892.64	1	1,725.80
228,290.4	CUSIP # 31398PMK2 FED NATL MTG ASSN SERIES 2010-45 CLASS AH 2.25% 02/25/2021 LAST PRICED: 08/31/2016	230,818.08	231,701.71	0	413.78
379,715.19	CUSIP # 31398SM75 FED NATL MTG ASSN SERIES 2010-135 CLASS HJ DTD 11/01/2010 3.5% 01/25/2021 LAST PRICED: 08/31/2016	389,792.53	390,982.12	0	1,070.59
365,556.85	CUSIP # 31398T3R0 FED NATL MTG ASSN SERIES 2010-99 CASS YA DTD 08/01/2010 2% 09/25/2020 LAST PRICED: 08/31/2016	369,464.18	368,876.45	0	588.95



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
175,950.15	CUSIP # 31398TUD1 FED NATL MTG ASSN SERIES 2010-83 CLASS AH DTD 07/01/2010 2.5% 11/25/2018 LAST PRICED: 08/31/2016	177,597.10	178,113.30	0	354.34
621,000	CUSIP # 34532EAD7 FORD CREDIT AUTO OWNER TRUST SERIES 16-B CLASS A3 DTD 04/26/2016 1.33% 10/15/2020 LAST PRICED: 08/31/2016	622,547.16	622,406.26	1	367.08
985,000	CUSIP # 65477UAC4 NISSAN AUTO RECEIVABLES OWNER TR SERIES 2015-A CLASS A3 DTD 04/14/2015 1.05% 10/15/2019 LAST PRICED: 08/31/2016	984,925.24	985,818.85	1	459.67
800,000	CUSIP # 89237KAD5 TOYOTA AUTO RECEIVABLES OWNER SERIES 16-A CLASS A3 DTD 03/02/2016 1.25% 03/16/2020 LAST PRICED: 08/31/2016	801,115.76	801,478.54	1	444.44
400,000	CUSIP # 92937EAB0 WF-RBS COMMERCIAL MTG TRUST SERIES 2013-C11 CLASS A2 DTD 02/01/2013 2.029% 03/17/2045 LAST PRICED: 08/31/2016	402,782.88	404,031.82	1	653.79
		16,431,801.38	16,473,966.79	20	28,600.94
CORPORATE BONDS					
625,000	CUSIP # 001055AH5 AFLAC INC DTD 02/10/2012 2.65% 02/15/2017 LAST PRICED: 08/31/2016	629,462.50	629,450.32	1	736.11
785,000	CUSIP # 00206RCA8 AT&T INC DTD 11/27/2013 2.375% 11/27/2018 LAST PRICED: 08/31/2016	801,257.35	801,603.24	1	4,868.09



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
400,000	CUSIP # 00287YAJ8 ABBVIE INC DTD 05/06/2013 1.75% 11/06/2017-2013 LAST PRICED: 08/31/2016	401,832.00	401,871.39	0	2,236.11
395,000	CUSIP # 00507UAM3 ACTAVIS FUNDING SCS DTD 03/12/2015 2.35% 03/12/2018 LAST PRICED: 08/31/2016	399,613.60	400,713.60	0	4,357.62
400,000	CUSIP # 025537AF8 AMERICAN ELECTRIC POWER DTD 12/03/2012 1.65% 12/15/2017-2017 LAST PRICED: 08/31/2016	400,848.00	401,270.93	0	1,393.33
5,000	CUSIP # 0258M0DD8 AMERICAN EXPRESS CREDIT MED TERM NT DTD 03/26/2012 2.375% 03/24/2017 LAST PRICED: 08/31/2016	5,038.15	5,029.62	0	51.79
390,000	CUSIP # 0258M0DK2 AMERICAN EXPRESS CREDIT DTD 03/18/2014 2.125% 03/18/2019 LAST PRICED: 08/31/2016	397,811.70	397,401.52	0	3,752.40
395,000	CUSIP # 0258M0DM8 AMERICAN EXPRESS CREDIT DTD 06/05/2014 1.125% 06/05/2017 LAST PRICED: 08/31/2016	394,913.10	393,834.75	0	1,061.56
400,000	CUSIP # 0258M0DY2 AMERICAN EXPRESS CREDIT DTD 09/14/2015 1.7056% 09/14/2020-2020 LAST PRICED: 08/31/2016	407,548.00	404,000.52	1	1,497.14
390,000	CUSIP # 035242AG1 ANHEUSER-BUSCH INBEV FIN DTD 01/25/2016 1.9% 02/01/2019 LAST PRICED: 08/31/2016	394,024.80	393,198.80	0	617.50
500,000	CUSIP # 03524BAD8 ANHEUSER-BUSCH INBEV FIN DTD 01/27/2014 .4286% 01/27/2017 LAST PRICED: 08/31/2016	500,145.00	500,028.82	1	214.30



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 thru 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
395,000	CUSIP # 037833BQ2 APPLE INC DTD 02/23/2016 1.7% 02/22/2019 LAST PRICED: 08/31/2016	400,462.85	397,410.79	0	149.22
305,000	CUSIP # 05348EAN9 AVALONBAY CMNTYS INC DTD 09/11/2009 6.1% 03/15/2020 LAST PRICED: 08/31/2016	348,136.15	349,284.13	0	8,578.97
450,000	CUSIP # 05531FAN3 BB&T CORPORATION DTD 06/19/2013 2.05% 06/19/2018-2018 LAST PRICED: 08/31/2016	455,647.50	451,668.31	1	1,845.00
390,000	CUSIP # 055451AK4 BHP BILLITON FIN USA LTD DTD 11/21/2011 1.875% 11/21/2016 LAST PRICED: 08/31/2016	390,670.80	390,878.52	0	2,031.25
1,180,000	CUSIP # 06051GEX3 BANK OF AMERICA CORP DTD 10/22/2013 2.6% 01/15/2019 LAST PRICED: 08/31/2016	1,206,443.80	1,204,399.72	2	3,920.22
470,000	CUSIP # 084670BL1 BERKSHIRE HATHAWAY INC DTD 08/14/2014 2.1% 08/14/2019 LAST PRICED: 08/31/2016	480,805.30	481,848.70	1	0.00
380,000	CUSIP # 126650CJ7 CVS HEALTH CORPORATION DTD 07/20/2015 2.8% 07/20/2020-2020 LAST PRICED: 08/31/2016	395,990.40	397,652.06	0	1,211.78
390,000	CUSIP # 14040HBE4 CAPITAL ONE FINANCIAL CORP DTD 04/24/2014 2.45% 04/24/2019-2019 LAST PRICED: 08/31/2016	398,104.20	397,746.73	0	3,370.79
512,000	CUSIP # 14912L5Z0 CATERPILLAR FINL SERVICES DTD 03/03/2014 1% 03/03/2017 LAST PRICED: 08/31/2016	512,445.44	511,636.66	1	2,531.56



STATEMENT OF ACCOUNT

Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
390,000	CUSIP # 172967HC8 CITIGROUP INC DTD 09/26/2013 2.5% 09/26/2018 LAST PRICED: 08/31/2016	396,938.10	397,273.28	0	4,197.92
475,000	CUSIP # 20030NAW1 COMCAST CORPORATION DTD 05/07/2008 5.7% 05/15/2018 LAST PRICED: 08/31/2016	511,665.25	513,664.90	1	7,972.08
435,000	CUSIP # 24422ESD2 JOHN DEERE CAPITAL CORP DTD 10/11/2013 1.05% 10/11/2016 LAST PRICED: 08/31/2016	435,200.10	434,447.55	1	1,776.25
335,000	CUSIP # 373334GE5 GEORGIA POWER COMPANY DTD 06/12/2007 5.7% 06/01/2017 LAST PRICED: 08/31/2016	346,493.85	346,735.22	0	4,773.75
980,000	CUSIP # 38141GFG4 GOLDMAN SACHS GROUP INC DTD 01/18/2008 5.95% 01/18/2018 LAST PRICED: 08/31/2016	1,038,692.20	1,040,466.86	1	6,964.81
595,000	CUSIP # 458140AL4 INTEL CORP DTD 12/11/2012 1.35% 12/15/2017 LAST PRICED: 08/31/2016	597,665.60	594,262.20	1	1,695.75
780,000	CUSIP # 46625HLW8 JPMORGAN CHASE & CO DTD 06/23/2015 2.75% 06/23/2020-2020 LAST PRICED: 08/31/2016	803,298.60	801,331.79	1	4,051.67
395,000	CUSIP # 58013MET7 MCDONALD'S CORP DTD 05/26/2015 2.2% 05/26/2020-2020 LAST PRICED: 08/31/2016	404,412.85	405,675.67	1	2,293.19
475,000	CUSIP # 68389XAN5 ORACLE CORPORATION DTD 10/25/2012 1.2% 10/15/2017 LAST PRICED: 08/31/2016	476,401.25	474,539.82	1	2,153.33



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
385,000	CUSIP # 693476BF9 PNC FUNDING CORP DTD 06/09/2009 6.7% 06/10/2019 LAST PRICED: 08/31/2016	439,381.25	440,532.86	1	5,803.88
395,000	CUSIP # 78355HJS9 RYDER SYSTEM INC DTD 02/28/2012 2.5% 03/01/2017-2017 LAST PRICED: 08/31/2016	396,402.25	398,083.01	0	4,937.50
395,000	CUSIP # 822582AR3 SHELL INTERNATIONAL FIN DTD 08/21/2012 1.125% 08/21/2017 LAST PRICED: 08/31/2016	395,150.10	394,348.25	0	123.44
390,000	CUSIP # 842587CL9 SOUTHERN CO DTD 08/22/2014 2.15% 09/01/2019-2019 LAST PRICED: 08/31/2016	395,725.20	398,120.53	0	4,192.50
580,000	CUSIP # 89153VAC3 TOTAL CAPITAL INTL SA DTD 06/28/2012 1.55% 06/28/2017-2012 LAST PRICED: 08/31/2016	582,244.60	582,095.83	1	1,573.25
630,000	CUSIP # 89236TBP9 TOYOTA MOTOR CREDIT CORP DTD 07/18/2014 2.125% 07/18/2019 LAST PRICED: 08/31/2016	644,023.80	644,983.66	1	1,599.06
590,000	CUSIP # 91324PCL4 UNITEDHEALTH GROUP INC DTD 07/23/2015 1.9% 07/16/2018 LAST PRICED: 08/31/2016	597,428.10	596,373.67	1	1,401.25
670,000	CUSIP # 92276MBA2 VENTAS REALTY LP/CAPCRP DTD 12/13/2012 2% 02/15/2018-2018 LAST PRICED: 08/31/2016	674,281.30	674,582.80	1	0.00
760,000	CUSIP # 92343VBP8 VERIZON COMMUNICATIONS DTD 09/18/2013 3.65% 09/14/2018 LAST PRICED: 08/31/2016	795,058.80	797,911.43	1	12,868.28



STATEMENT OF ACCOUNT

Statement Period 08/01/2016 through 08/31/2016
Account Number

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
930,000	CUSIP # 94974BFG0 WELLS FARGO AND CO DTD 12/26/2012 1.5% 01/16/2018 LAST PRICED: 08/31/2016	933,636.30	926,949.03	1	1,743.75
775,000	CUSIP # 94974BGR5 WELLS FARGO AND CO DTD 12/07/2015 2.55% 12/07/2020 LAST PRICED: 08/31/2016	797,149.50	800,404.50	1	4,611.25
		20,982,449.64	20,973,711.99	26	119,157.65
FOREIGN BONDS-NOTES & DEBENTURES					
540,000	CUSIP # 05567L7E1 BNP PARIBAS SA DTD 09/14/2012 2.375% 09/14/2017 LAST PRICED: 08/31/2016	545,346.00	545,152.00	1	5,949.38
750,000	CUSIP # 064159EK8 BANK OF NOVA SCOTIA DTD 04/11/2014 1.25% 04/11/2017 LAST PRICED: 08/31/2016	751,410.00	749,407.50	1	3,645.83
785,000	CUSIP # 298785GH3 EUROPEAN INVESTMENT BANK DTD 01/14/2014 1.875% 03/15/2019 LAST PRICED: 08/31/2016	799,655.95	801,473.19	1	6,786.98
805,000	CUSIP # 459058FE8 INTL BK RECON & DEVELOP DTD 04/19/2016 .875% 07/19/2018 LAST PRICED: 08/31/2016	804,468.70	804,863.15	1	821.77
800,000	CUSIP # 45950KCC2 INTL FINANCE CORP DTD 06/10/2014 1.25% 07/16/2018 LAST PRICED: 08/31/2016	804,576.00	805,773.28	1	1,250.00
580,000	CUSIP # 78010UNX1 ROYAL BANK OF CANADA DTD 01/23/2014 1.2% 01/23/2017 LAST PRICED: 08/31/2016	580,661.20	579,472.20	1	734.67
		4,286,117.85	4,286,141.32	5	19,188.63



STATEMENT OF ACCOUNT

Statement Period
Account Number

08/01/2016 through 08/31/2016

Asset Detail As Of 08/31/2016

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
	TOTAL INVESTMENTS	81,297,544.87			
	CASH	2,401,316.39			
	DUE FROM BROKER	2,395,937.29			
	DUE TO BROKER	1,156,431.50			
	NET ASSETS	80,135,734.27			
	ACCRUED INCOME	293,762.73			
	TOTAL MARKET VALUE	80,429,497.00			

Texas State University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Allocation Current	Mutual Fund / Manager	Market Value	Quarter Return	FYTD Return
100.0 %	Total Plan Composite	\$ 58,632,606	3.31%	5.64%
	<i>Total Blended Index</i>		3.73%	8.10%
63.7 %	All Equity Composite	\$ 37,322,944	3.49%	6.58%
	<i>Blended Equity Index</i>		3.96%	9.48%
52.4 %	Domestic Equity	\$ 30,694,190	3.54%	6.45%
	<i>Russell 3000</i>		4.45%	11.45%
9.3	Seizert LCV - SA	5,480,503	4.89%	12.45%
11.5	Vanguard Instl Index - VINIX	6,713,554	4.10%	12.52%
10.7	APEX SMIDG - SA	6,302,113	4.40%	-1.23%
11.6	Systematic SMIDV - SA	6,817,388	4.63%	8.83%
9.2	Silvant Capital	5,380,632	1.69%	2.71%
11.3 %	International Equity	\$ 6,628,754	-1.65%	-1.43%
	<i>MSCI EAFE</i>		1.68%	0.38%
4.9	Franklin Intl SCG - FKSCX	2,873,259	-4.75%	-4.00%
6.4	Pear Tree Polaris For Value - QFVIX	3,755,495	0.81%	0.45%
7.0 %	Real Estate	\$ 4,110,270	7.19%	21.99%
	<i>FTSE NAREIT</i>		7.17%	24.60%
7.0	REMS RE Income - RREIX	4,110,270	7.19%	21.99%
26.1 %	Total Fixed Income	\$ 15,332,116	2.88%	2.08%
	<i>Blended Fixed Index</i>		4.16%	8.40%
10.5 %	Corporates	\$ 6,154,400	2.26%	5.42%
	<i>BC Credit</i>		3.82%	9.14%
10.5	Sage FI	6,154,400	2.26%	5.42%
4.1 %	Money Markets	\$ 2,421,624	0.13%	0.07%
	<i>91-Day T-Bill</i>		0.08%	0.23%
	Endowment Cash Account	-2,352	-0.02%	-0.02%
4.1	RidgeWorth UltraShort - SIGVX	2,423,976	0.13%	0.07%
11.5 %	Hybrid Securities	\$ 6,756,092	4.80%	-4.05%
	<i>ML All Invest ex Man V0A1</i>		5.93%	10.66%
3.8	Balanced Growth- SA	2,228,134	3.38%	2.58%
7.7	Tortoise MLP	4,527,957	5.50%	-7.32%
3.2 %	Other	\$ 1,867,276	0.09%	0.27%
0.0	Cash - Wells Fargo	4,834	0.00%	0.00%
3.2	TexPool Series 0023	1,859,297	0.09%	0.27%
0.0	Money Market Sweep	3,145	0.00%	0.00%

Blended Indexes are based on the current weights of each asset class and their respective benchmarks.

*Currently the Total Blended Index consists of 23.1% S&P 500, 22.2% Russell 2500, 9.2% MSCI ACWI ex US, 5.5% S&P Developed SC Ex-US, 5% ML All Invest ex Man V0A1, 30% BC Aggregate, 1% 91-Day T-Bill, and 4% ML 6 Month T-Bill.

Texas State University
ENDOWMENT QUARTERLY INVESTMENT REPORT
PERIOD ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Mutual Fund / Manager	Beginning Market Value	Deposits	Withdrawals	Income	Fees	Gains / Losses	Ending Market Value
Total Plan Composite	\$55,614,268	\$1,323,803	-\$95,358	\$293,864	-\$63,345	\$1,559,375	\$58,632,606
All Equity Composite	\$36,270,881	\$31,718	-\$44,420	\$131,949	-\$45,424	\$978,240	\$37,322,944
Domestic Equity	\$29,529,140	\$31,718	-\$44,420	\$131,949	-\$44,843	\$1,090,646	\$30,694,190
Seizert LCV - SA	\$5,225,102	\$6,912	-\$7,465	\$28,670	-\$7,465	\$234,749	\$5,480,503
Vanguard Instl Index - VINIX	\$6,449,411			\$31,103	-\$291	\$233,330	\$6,713,554
APEX SMIDG - SA	\$6,036,838	\$12,531	-\$13,033	\$7,645	-\$13,033	\$271,164	\$6,302,113
Systematic SMIDV - SA	\$6,520,435	\$8,991	-\$14,036	\$55,219	-\$14,036	\$260,816	\$6,817,388
Silvant Capital	\$5,297,355	\$3,285	-\$9,886	\$9,311	-\$10,018	\$90,586	\$5,380,632
International Equity	\$6,741,741	\$0	\$0	\$0	-\$581	-\$112,405	\$6,628,754
Franklin Intl SCG - FKSCX	\$3,016,445				-\$291	-\$142,895	\$2,873,259
Pear Tree Polaris For Value - QFVIX	\$3,725,295				-\$291	\$30,490	\$3,755,495
Real Estate	\$3,834,528	\$0	\$0	\$40,484	-\$291	\$235,548	\$4,110,270
REMS RE Income - RREIX	\$3,834,528			\$40,484	-\$291	\$235,548	\$4,110,270
Total Fixed Income	\$14,892,967	\$15,207	-\$24,141	\$120,127	-\$17,630	\$345,586	\$15,332,116
Corporates	\$6,018,645	\$3,278	-\$3,342	\$32,888	-\$3,189	\$106,120	\$6,154,400
Sage FI	\$6,018,645	\$3,278	-\$3,342	\$32,888	-\$3,189	\$106,120	\$6,154,400
Money Markets	\$2,421,910	\$3,469	-\$6,898	\$5,562	-\$541	-\$1,878	\$2,421,624
Endowment Cash Account	\$1,078	\$3,469	-\$6,898	\$1	-\$250	\$249	-\$2,352
RidgeWorth UltraShort - SIGVX	\$2,420,832			\$5,561	-\$291	-\$2,127	\$2,423,976
Hybrid Securities	\$6,452,412	\$8,461	-\$13,901	\$81,677	-\$13,901	\$241,344	\$6,756,092
Balanced Growth- SA	\$2,160,215		-\$5,107	\$10,417	-\$5,107	\$67,717	\$2,228,134
Tortoise MLP	\$4,292,196	\$8,461	-\$8,793	\$71,260	-\$8,793	\$173,627	\$4,527,957
Other	\$615,892	\$1,276,878	-\$26,797	\$1,304	\$0	\$0	\$1,867,276
Cash - Wells Fargo	\$5,007	\$20,827	-\$21,000			\$0	\$4,834
TexPool Series 0023	\$609,788	\$1,252,905	-\$4,700	\$1,304		\$0	\$1,859,297
Money Market Sweep	\$1,097	\$3,145	-\$1,097	\$0		\$0	\$3,145

Lamar Institute of Technology
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value		Ending Market Value		Book Balance		Quarter Ending 08/31/16	
				As of 05/31/16	As of 08/31/16	As of 08/31/16	As of 08/31/16	Investment Income	Return		
Operating Short-Intermediate											
Cash in Bank- Operating				\$ 2,599,209.91	\$ 2,484,337.30	\$ 2,484,337.30	\$ 214.51	0.01%			
Cash in Treasury				\$ 1,181,334.48	\$ 974,145.70	\$ 974,145.70	\$ 1,335.83	0.19%			
TexPool Series 0001	General Fund			\$ 3,850,683.74	\$ 2,853,907.03	\$ 2,853,907.03	\$ 3,223.29	0.09%			
Cash in Bank- Payroll				\$ -	\$ -	\$ -	\$ -	-			
Totals				\$ 7,631,228.13	\$ 6,312,390.03	\$ 6,312,390.03	\$ 4,773.63	0.08%			
										6 Month T-Bill	0.16%

Lamar Institute of Technology investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.

Ronnie Albright
 Name of Signee
 Title

Chief Business & Financial Officer (Interim) 10/19/16

Lamar State College - Orange
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value As of 05/31/16	Ending Market Value As of 08/31/16	Book Balance As of 08/31/16	Quarter Ending 08/31/16 Investment Income Return	
Operating Short-Intermediate								
Cash in Bank- Depository				\$ 439,113.84	\$ 543,169.53	\$ 543,169.53	\$ 422.43	0.08%
Cash in Treasury				\$ 1,291,767.23	\$ 1,427,424.15	\$ 1,427,424.15	\$ 2,358.61	0.22%
TexPool Series 0001	General Funds			\$ 18,101,716.84	\$ 17,939,587.81	\$ 17,939,587.81	\$ 16,653.48	0.09%
Cash in Bank- Payroll				\$ 35,716.96	\$ 37,579.21	\$ 37,579.21	\$ 27.45	0.00%
Cash in Bank- Depository	Non-Operating			\$ 32,956.47	\$ 109,240.88	\$ 109,240.88	\$ -	0.00%
TexPool Series 0003	TexPool Series Non-Oper			\$ 1,352,269.04	\$ 1,352,307.94	\$ 1,352,307.94	\$ 1,256.39	0.09%
Totals				\$ 21,253,540.38	\$ 21,409,309.52	\$ 21,409,309.52	\$ 20,718.36	0.10%
							6 Month T-Bill	0.16%

Lamar State College - Orange investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.



 Name of Signee

Vice President for Finance and Operations

 Title

October 18, 2016

 Date



Lamar State College - Port Arthur
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value	Ending Market Value	Book Balance	Quarter Ending 08/31/16		
				As of 05/31/16	As of 08/31/16	As of 08/31/16	Investment Income	Return	
Operating Short-Intermediate									
Cash in Bank**5508	PayRoll Account			\$ 926,576.60	\$ 949,956.63	\$ 949,956.63	\$ 454.22	0.05%	
Cash in Bank**7246	Clearing Account			\$ 111,907.28	\$ 204,962.90	\$ 204,962.90	\$ 176.35	0.14%	
Cash in Bank**7253	Clearing Account			\$ 601,297.81	\$ 1,275,208.60	\$ 1,275,208.60	\$ 1,509.17	0.29%	
Cash in Bank**7287	Fin Aid Refd Disb			\$ 58,563.88	\$ 127,020.65	\$ 127,020.65	\$ 79.78	0.13%	
Cash in Bank**7295	E&G State Sweep			\$ 360.32	\$ 369.24	\$ 369.24	\$ 8.92	2.48%	
Cash in Treasury				\$ 1,689,855.36	\$ 2,045,483.39	\$ 2,045,483.39	\$ 3,497.57	0.19%	
TexPool Series 0001	Cash Mgmt Acct			\$ 125,454.99	\$ 125,571.65	\$ 125,571.65	\$ 116.66	0.09%	
TexPool Prime 0001	TexPool Prime			\$ 3,744,825.60	\$ 3,750,295.62	\$ 3,750,295.62	\$ 5,470.02	0.15%	
Totals				\$ 7,258,841.84	\$ 8,478,868.68	\$ 8,478,868.68	\$ 11,312.69	0.17%	
								6 Month T-Bill	0.16%

Lamar State College - Port Arthur investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.

Mary Wickland
 Name of Signee
 Title

VP For Finance & Operations

October 18, 2016

Texas State University System Office
OPERATING & NON OPERATING QUARTERLY INVESTMENT REPORT
PERIODS ENDING 08/31/2016 (TRADE DATE FULL ACCRUAL BASIS)

Agency/Description	Cusip Number	Purchase Date	Maturity Date	Beginning Market Value As of 05/31/16	Ending Market Value As of 08/31/16	Book Balance As of 08/31/16	Quarter Ending 08/31/16 Investment Income Return	
Operating Short-Intermediate								
Cash in Bank Wells Fargo	Designated Fund			\$ 18,288.80	\$ 152,138.77	\$ 152,138.77	\$ -	0.00%
Cash in Bank Wells Fargo	Interest & Sinking			\$ 122,133.53	\$ 99,133.53	\$ 99,133.53	\$ -	0.00%
Cash in Treasury				\$ 392,337.25	\$ 387,885.22	\$ 387,885.22	\$ -	0.00%
TexPool Series 0001	Interest & Sinking			\$ 2,589,361.71	\$ 2,591,768.86	\$ 2,591,768.86	\$ 2,407.15	0.09%
TexPool Series 0002	Designated Fund			\$ 3,876,693.01	\$ 4,189,537.31	\$ 4,189,537.31	\$ 3,981.41	0.10%
TexPool Series 0007	Capitalized Interest			\$ 1,347,183.34	\$ 1,348,435.73	\$ 1,348,435.73	\$ 1,252.39	0.09%
TexPool Series 0009	Unexpended Plant			\$ 2,012.17	\$ 2,014.01	\$ 2,014.01	\$ 1.84	0.09%
TexPool Series 0010	CP Tax Exempt			\$ 178,003.19	\$ 125,897.70	\$ 125,897.70	\$ 139.45	0.09%
Totals				\$ 8,526,013.00	\$ 8,896,811.13	\$ 8,896,811.13	\$ 7,782.24	0.09%
							6 Month T-Bill	0.16%

Texas State University System Office investment portfolios comply with investment strategy expressed in Texas State University System Investment Policies and with relevant provisions of the Texas Public Funds Investment Act.


 Vice Chancellor for Finance


 Associate Vice Chancellor for Finance

10-25-2016
 Date