

Investment Management Disclosure – FY 2022

1. Does the institution employ outside investment advisors or managers and, if so, who are they? Yes

Investment Consultant:

Fund Evaluation Group, LLC
201 East Fifth Street, Suite 1600
Cincinnati, OH 45202
(513) 977-4400
(Operating and Endowment)

Investment Managers:

Agincourt Capital Management
200 South 10th St., Suite 800
Richmond, VA 23219
(Operating Short – Sam Houston State University)

Beach Point Capital Management, LP
1620 26th St, Suite 6000N
Santa Monica, CA 90404

AKO Capital
61 Conduit Street
London, England
(Operating)

BlackRock Alternative Advisors
601 Union Street 56th Floor
Seattle, WA 98101
(Endowment)

Altrinsic Global Advisors
8 Sound Shore Drive
Greenwich, CT 06830
(Operating and Endowment)

Columbia Threadneedle Investments
115 South LaSalle Street, 11th Floor
Chicago, IL 60603
(Operating and Endowment)

Angelo Gordon & Co, L.P.
245 Park Avenue, 26th Floor
New York, NY 10167
(Endowment)

Canyon Capital Advisors, LLC
2000 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067
(Endowment)

Aristeia Capital, LLC
One Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
(Endowment)

Champlain Investment Partners
180 Battery St, Suite 400
Burlington, VT 05401
(Operating and Endowment)

Arbour Lane
777 Third Avenue, 14th Floor
New York, NY 10017
(Endowment)

Eagle Capital Management
499 Park Avenue
New York, NY 10022
(Operating and Endowment)

Arroyo Energy Investment Partners
3 Waterway Square Place
Suite 475
The Woodlands, TX USA 77380
(Endowment)

EAM Investors
2533 South Coast Highway 101
Suite 240
Cardiff-by-the-Sea, CA 92007
(Operating)

Farallon Capital Management
One Maritime Plaza, Suite 2100
San Francisco, CA 94111
(Endowment)

Raith Capital Partners
424 Madison Avenue, 2nd Floor
New York, NY 10017
(Endowment)

Fidelity Management & Research Company
82 Devonshire St #V5B
Boston, MA 02109-3605
(Operating and Endowment)

Redwheel
60 Petty France
London, England SW1H 9EU
(Operating and Endowment)

GLS Capital Partners GP, LLC
150 North Riverside Plaza, Suite 1840
Chicago, Illinois 60606
(Endowment)

Rivercrest Capital Management LLC
777 Taylor Street, Suite 810
Fort Worth, TX 76102
(Endowment)

Hollyport Capital
15 Garden Square, 4th Floor
London, England W1F 9JG
(Endowment)

Scout Energy Management
4901 LBJ Fwy S300
Dallas, TX 75244
(Endowment)

Junto Capital Management
450 Park Avenue, 25th Floor
New York, NY 10022
(Endowment)

Sofinnova Investments, Inc.
3000 Sand Hill Road, Building 4, #250
Menlo Park, CA 94025
(Endowment)

Maranon Capital, LP
303 West Madison Street, Suite 2500
Chicago, IL 60606
(Endowment)

Steadfast Financial LP
450 Park Avenue, 21st Floor
New York, NY 10022
(Endowment)

Marcus Partners, Inc.
260 Franklin Street, Suite 620
Boston, MA 02110
(Endowment)

Taconic Capital Advisors, LP
450 Park Avenue, 9th Floor
New York, NY 10022
(Endowment)

Merit Capital Partners
303 West Madison Street
Suite 2100
Chicago, IL 60606
(Endowment)

Tortoise Capital Advisors
11550 Ash Street
Suite 300
Leawood KS 66211
(Operating and Endowment)

Pagaya Investments US LLC
90 Park Avenue, 31 Fl
New York, NY 10016
(Endowment)

Trive Capital
2021 McKinney Ave, Suite 1200
Dallas, TX 75201
(Endowment)

Polen Capital
1825 NW Corporate Blvd, Suite 300
Boca Raton, FL 33431
(Endowment)

Unicorn Capital Partners Limited
Units 1609-13
Nan Fung Tower, 88 Connaught Road Central
Hong Kong
(Endowment)

Wellington Select China, L.P.
78 Sir John Rogerson's Quay
Dublin, Ireland
(Operating)

Winston Partners
2311 Wilson Blvd, Suite 600
Arlington, VA 22201
(Endowment)

WindRose Health Investors, LLC
320 Park Avenue, 33rd Floor
New York City, NY 10022
(Endowment)

Yukon Partners
8500 Normandale Lake Blvd, Suite 830
Minneapolis, MN 55437
(Endowment)

Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

Managers have the authority to make investment decisions within their asset class and according to TSUS investment policy guidelines, without obtaining prior approval. The Investment Consultant has no investment authority.

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.

Steadfast International Master Fund, Ltd. generally uses soft dollar arrangements to fund research and "hard dollar" expenses. Their goal is to limit soft dollars to 15% or less of their total commissions.

3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments. Yes

The Texas State University System Foundation
Mike Wintemute, Executive Director
601 Colorado Street
Austin, TX 78701
(512) 463-1808
Market Value: \$6,363,411.74

Lamar University Foundation

Juan J. Zabala, Executive Director
University Advancement
(409) 880-8419
Market Value: \$117,769,000.00

Sul Ross State University Friends of the Center for Big Bend Studies

Bryon Schroeder, Director
Sul Ross State University, C-71
Alpine, Texas 79832
(432) 837-8179
Market Value: \$432,955.90

Sul Ross State University Foundation

Rick Stephens, Chairman of the Board
Sul Ross State University, C-500
Alpine, Texas 79832
(432) 837-8000
Market Value: \$494,700.03

The Sam Houston University Foundation

Robert E. Hutson, President
1710 Rice Mill Drive
Katy, Texas 77493-3023
(281) 395-5798

Ferne Frosch, Treasurer

1118 ½ 11th Street
Huntsville, Texas 77320
(936) 295-3748
Market Value: \$3,582,168.96

Texas State University – Development Foundation

Dr. Dan Perry, Interim VP for University Advancement
Texas State University, JCK 960
San Marcos, Texas 78666
(512) 245-2396
Market Value: \$100,060,591.56

McCoy Foundation

W. Kent Hamilton, MS, Executive Director, McCoy College of Business
Texas State University, MCCOY 322
San Marcos, Texas 78666
(512) 245-3926
Market Value: \$61,245,250.76

Texas State University Research Foundation (Reported as a Blended Component Unit)

Dr. Gene Bourgeois, President
c/o Provost and Vice President for Academic Affairs
601 University Drive
San Marcos, TX 78666
(512) 245-2205
Cash Value: \$8,241.00 as of 2/28/2022

Harold M. Freeman Educational Foundation (Reported as a Blended Component Unit)

Mr. Eric Algoe
Vice President, Finance and Support Services
601 University Drive
San Marcos, TX 78666
(512) 245-2244
Cash Value: \$17,731.23

Lamar Institute of Technology Foundation

Mandy Clayton, Executive Director
Lamar Institute of Technology
Cecil Beeson, Room 205
Beaumont, Texas 77710
(409) 839-2956
Market Value: \$7,307,140.81

Lamar State College – Orange Foundation

Courtney Arkeen, Chairman, Board of Directors
801 Division Avenue
Orange, Texas 77630
(409) 882-7085
Market Value: \$6,675,393.43