1. Does the institution employ outside investment advisors or managers and, if so, who are they? Yes

Investment Consultant:

Fund Evaluation Group, LLC
201 East Fifth Street, Suite 1600
Cincinnati, OH 45202
(513) 977-4400
(Operating and Endowment)

Investment Managers:

Agincourt Capital Management
200 South 10th St., Suite 800
Richmond, VA 23219
(Operating Short – Sam Houston State University)

AKO Capital
61 Conduit Street
London, England
(Operating)

Angelo Gordon & Co, L.P.
245 Park Avenue, 26th Floor
New York, NY 10167
(Endowment)

Arbour Lane
777 Third Avenue, 14th Floor
New York, NY 10017
(Endowment)

Aristeia Capital, LLC
One Greenwich Plaza, 3rd Floor
Greenwich, CT 06830
(Endowment)

Arroyo Energy Investment Partners
3 Waterway Square Place
Suite 475
The Woodlands, TX USA 77380
(Endowment)

Beach Point Capital Management, LP
1620 26th St, Suite 6000N
Santa Monica, CA 90404
(Endowment)

Columbia Threadneedle Investments
204 South Union Street
Alexandria, VA 22314
(Operating and Endowment)

Canyon Capital Advisors, LLC
2000 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067
(Endowment)

Champlain Investment Partners
180 Battery St, Suite 400
Burlington, VT 05401
(Operating and Endowment)

Eagle Capital Management
499 Park Avenue
New York, NY 10022
(Operating and Endowment)

EAM Investors
2533 South Coast Highway 101
Suite 240
Cardiff-by-the-Sea, CA 92007
(Operating)
Elliott Management
712 Fifth Avenue
New York, NY 10019
(Endowment)

Farallon Capital Management
One Maritime Plaza, Suite 2100
San Francisco, CA 94111
(Endowment)

Fidelity Management & Research Company
82 Devonshire St #V5B
Boston, MA 02109-3605
(Operating and Endowment)

GLS Capital Partners GP, LLC
150 North Riverside Plaza, Suite 1840
Chicago, Illinois 60606
(Endowment)

Hollyport Capital
15 Garden Square, 4th Floor
London, England W1F 9JG
(Endowment)

Junto Capital Management
450 Park Avenue, 25th Floor
New York, NY 10022
(Endowment)

Kinterra Capital
199 Bay Street, Suite 5050
Toronto, Ontario M5L 1E2
(Endowment)

Maranon Capital, LP
303 West Madison Street, Suite 2500
Chicago, IL 60606
(Endowment)

Marcus Partners, Inc.
260 Franklin Street, Suite 620
Boston, MA 02110
(Endowment)

Merit Capital Partners
303 West Madison Street
Suite 2100
Chicago, IL 60606
(Endowment)

P/E Investments
75 State Street, 31st Floor
Boston, MA 02109
(Endowment)

Pagaya Investments US LLC
90 Park Avenue, 31 Fl
New York, NY 10016
(Endowment)

Pfingsten Partners LLC
300 North LaSalle, Suite 5400
Chicago, IL 60654
(Endowment)

Polen Capital
1825 NW Corporate Blvd, Suite 300
Boca Raton, FL 33431
(Endowment)

Raith Capital Partners
424 Madison Avenue, 2nd Floor
New York, NY 10017
(Endowment)

RCP Advisors
353 N. Clark Street, Suite 3500
Chicago, IL 60654
(Endowment)

Redwheel
Verde 4th Floor, 10 Bressenden Place
London, England SW1H 5DH
(Operating and Endowment)

Rivercrest Capital Management LLC
777 Taylor Street, Suite 810
Fort Worth, TX 76102
(Endowment)

Rockland Capital
24 Waterway Ave, Suite 400
The Woodlands, TX 77380
(Endowment)

Rubicon Technology Partners
200 Middlefield Road, Suite 102
Menlo Park, CA 94025
(Endowment)
Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

Managers have the authority to make investment decisions within their asset class and according to TSUS investment policy guidelines, without obtaining prior approval. The Investment Consultant has no investment authority.
2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or by using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.

Steadfast International Master Fund, Ltd. generally uses soft dollar arrangements to fund research and "hard dollar" expenses. Their goal is to limit soft dollars to 15% or less of their total commissions.

3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments. Yes

The Texas State University System Foundation
   Mike Wintemute, Executive Director
   601 Colorado Street
   Austin, TX 78701
   (512) 463-1808
   Market Value: $6,648,612

Lamar University Foundation
   Juan J. Zabala, Executive Director
   University Advancement
   (409) 880-8419
   Market Value: $125,816,792.00

Sul Ross State University Friends of the Center for Big Bend Studies
   Bryon Schroeder, Director
   Sul Ross State University, C-71
   Alpine, Texas 79832
   (432) 837-8179
   Market Value: $496,861.17

Sul Ross State University Foundation
   Rick Stephens, Chairman of the Board
   Sul Ross State University, C-500
   Alpine, Texas 79832
   (432) 837-8000
   Market Value: $598,306.56
The Sam Houston University Foundation
Russell S. Molina, President
5906 Dolores St Ste 225
Houston, Texas 77057-5657
(713) 530-1703
Ferne S. Frosch, Treasurer
106 Turtle Creek Cir
Huntsville, Texas 77340-8907
(936) 295-9525
Market Value: $4,596,233.01

Texas State University – Development Foundation
Brooks Hull, VP for University Advancement
Texas State University, JCK 960
San Marcos, Texas 78666
(512) 245-2396
Market Value: $108,289,489.16

McCoy Foundation
W. Kent Hamilton, MS, Executive Director, McCoy College of Business
Texas State University, MCCOY 322
San Marcos, Texas 78666
(512) 245-3926
Market Value: $66,110,322.36

Texas State University Research Foundation (Reported as a Blended Component Unit)
Dr. Gene Bourgeois, President
c/o Provost and Vice President for Academic Affairs
601 University Drive
San Marcos, TX 78666
(512) 245-2205
Cash Value: $43,151.00 as of 2/28/2023

Harold M. Freeman Educational Foundation (Reported as a Blended Component Unit)
Mr. Eric Algoe
Vice President, Finance and Support Services
601 University Drive
San Marcos, TX 78666
(512) 245-2244
Cash Value: $20,172.11
Lamar Institute of Technology Foundation  
Mandy Clayton, Executive Director  
Lamar Institute of Technology  
Cecil Beeson, Room 205  
Beaumont, Texas 77710  
(409) 839-2956  
Market Value: $7,393,911.07

Lamar State College – Orange Foundation  
Courtney Arkeen, Chairman, Board of Directors  
801 Division Avenue  
Orange, Texas 77630  
(409) 882-7085  
Market Value: $5,495,126.00