

# TEXAS HIGHER EDUCATION COORDINATING BOARD

## Fiscal Year 2024 Annual Report on Optional Retirement Program Participation

### Part A - CONTRIBUTIONS / PARTICIPANTS

**DUE by October 1**

This report covers the period  
9/1/2023 through 8/31/2024

1. Institution Name: Texas State University (003615)

2. Total Employer Contribution Rate(s) during FY2024:

(6.6% state base rate plus any local supplement for maximum 8.5%)

Group	Total Employer Contribution Rate (% = base + supplement)	Number of Participants*
Grandfather	8.5%	113
Non-Grandfather	6.6%	660
Total Number of Participants		773

\*Enter Number of Participants for both groups even if the rates are the same.

3. Employer Contributions during FY2024:

Employer Contribution Funding Source	Full-Time Equivalents (FTEs)	Employer Contributions
General Revenue Funds	325.00	\$2,382,002
Other Educational and General Funds	151.00	\$1,122,222
Non-Educational and General Funds	201.00	\$1,457,259
Federal Funds and Private Grants	25.00	\$185,647
Other (SHSU): LEMIT Fund 581	0.00	\$0
Other (SHSU): CMIT Fund 5083	0.00	\$0
Other (TAMUS): Special	0.00	\$0
Other (THECB): Collected	0.00	\$0
Other (specify): TUF	71.00	\$546,568
Total	773.00	\$5,693,698

4. Employee Contributions during FY2024 (6.65%):

\$4,553,557

5. Total ORP Contributions during FY2024:

\$10,247,255

#### Comments

No comments available

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#### Electronic Funds Transfer (EFT)

##### Statutory Requirement regarding EFT

Section 830.202 of the ORP statute (Texas Government Code, Chapter 830) requires the following:

- An institution must send ORP contributions to ORP companies by electronic funds transfer (EFT) if the institution is currently able to send funds by EFT.
- If an ORP company is unable to receive funds by EFT, the institution must certify such to the Coordinating Board.
- At least once each fiscal year, institutions must give notice to each ORP participant indicating which ORP companies are unable to receive funds by EFT.

#### 6. EFT status of your ORP companies during FY2024

Some or all companies that received ORP contributions from this institution in FY2024 were not able to receive ORP contributions by EFT from this institution in FY2024. *(Indicate below which companies were not able to receive ORP contributions from this institution by EFT in FY2024.)*

**The following companies were not able to receive ORP contributions by EFT from this institution in FY2024.**

1. CB&T/American Funds
2. MG Trust/Pentegra

#### 7. Select Authorized ORP Companies Document: Approved ORP Vendors.pdf

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# TEXAS HIGHER EDUCATION COORDINATING BOARD

## Fiscal Year 2024 Annual Report on Optional Retirement Program Participation

### Part B - ELIGIBILITY

**DUE by October 1**

This report covers the period  
9/1/2023 through 8/31/2024

1. **Institution Name:** Texas State University (003615)
2. **List of ORP-Eligible Positions:** List of ORP Eligible Positions.pdf

#### 3. ORP ELECTION

	Number	Percentage
Number of employees who initially became eligible for ORP during FY2024 and elected to participate in ORP:	123	71.9%
Number of employees who initially became eligible for ORP during FY2024 and elected to remain in TRS:	48	28.1%
Total Number of Employees who initially became eligible for ORP during FY2024:	171	100.0%

#### Comments

*No comments available*

#### PART B APPROVED BY

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