

# Budget Model Redesign Campus Town Hall

Friday, May 3, 2024



# Agenda

- ❖ Introduction – **Dr. Kelly Damphousse, President**
- ❖ Background information and focus points for decision-making – **Eric Algoe, Executive Vice President for Operations and Chief Financial Officer**
- ❖ Review task force and work groups, timeline for the budget model redesign, and proposed implementation – **Cristine Black, Associate Vice President for Budget and Planning**
- ❖ Question and Answer Session
- ❖ Closing Remarks – **Dr. Kelly Damphousse, President**

# Get the Budget Model Machine to work for you

## The 13 Most Important Decision Points to Align Your Budget Model and Strategic Priorities

Seeking to boost unit-level accountability for revenue improvement and cost control, institutions across the country are tinkering with their budget models. But budget model changes involve hundreds of decisions and can lead to many unintended consequences.

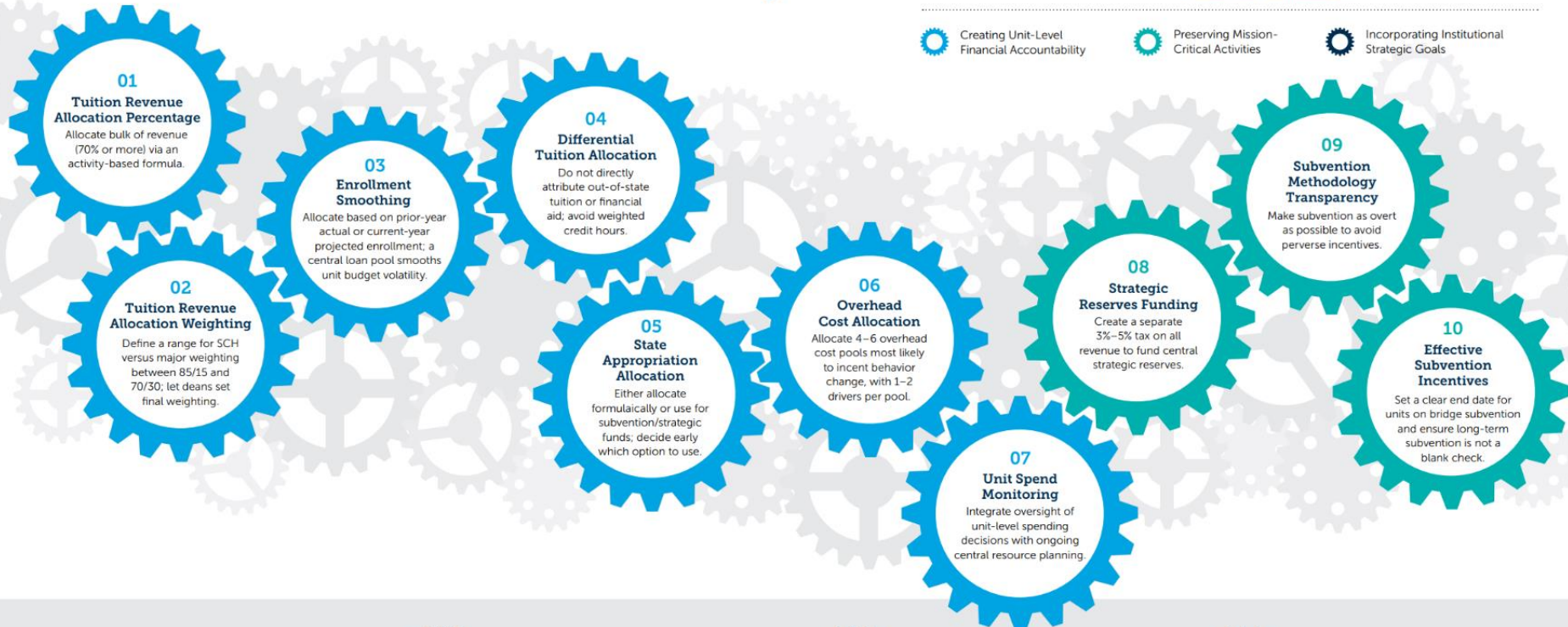
Whether considering a wholesale model redesign or making targeted improvements, **focus on the 13 budget model design decisions below to align your model to your strategic goals**, ensuring that the remaining outstanding decisions fall into place.

Learn more with the Business Affairs Forum's full study, which contains specifics about each of these decisions as well as resources for implementation, available at: [eab.com/baf/budgetdecisions](http://eab.com/baf/budgetdecisions).

 Creating Unit-Level Financial Accountability

 Preserving Mission-Critical Activities

 Incorporating Institutional Strategic Goals



### Budget Model Boosters

Institutions can use budget model financial incentives and seed funding to reinforce—rather than undercut—strategic goals.



### Incenting Student Success

**Example:** Include student retention and graduation improvement metrics in revenue allocation formula.



### Incenting Research Enterprise Growth

**Example:** Include grant funding in revenue allocation formula.



### Incenting Targeted Program Launches

**Example:** Implement targeted revenue-sharing agreements.

A stylized logo consisting of the numbers 1, 2, and 5. Each digit is formed by multiple parallel lines of varying thickness, creating a sense of depth and movement. The '1' has three vertical lines, the '2' has three curved lines, and the '5' has three horizontal lines at the top and three curved lines at the bottom. The lines are a golden-brown color.

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# **Budget Model Redesign Timeline**

# Spring 2024 Timeline

## February 2024

- ❖ Establish Task Force and standing monthly meetings.
- ❖ Executive Team meets with Education Advisory Board (EAB) consultant.
- ❖ Determines decision points for work groups.

## March 2024

- ❖ Establish Work Groups.
  - ❖ Academic Affairs
  - ❖ Administrative
  - ❖ Technical

## April 2024

- ❖ Initial charge meeting to Task Force and Work Groups.

# Summer and Fall 2024 Timeline

## May 2024

- ❖ Virtual Town Hall for the campus.

## May – September 2024

- ❖ Work Groups discuss recommendations to be submitted for consideration.

## October 2024

- ❖ Task Force meets with EAB for follow-up discussion based on preliminary recommendations.
- ❖ Determine next steps for Budget Model Redesign Task Force and Work Groups.

# Future Timelines

## November – December 2024

- ❖ Discussion of remaining decision points.
- ❖ Directions for all decision points.
- ❖ Communication plan on decision points including a campus Town Hall update.

## Spring 2025

- ❖ Technical buildout of budget model including data source connections.

## Fall 2025

- ❖ Parallel analysis of existing and redesigned budget models.

## Mid Fall 2025 – Mid Spring 2025

- ❖ Adjustments made to budget model as deemed necessary.

## Spring 2026

- ❖ Budget development for FY 2027 implementation.

## September 2026

- ❖ Full implementation of revised budget model for FY 2027.

# Budget Model Redesign Task Force

❖ Cristine Black (Co-Chair), Associate Vice President, Budget and Planning

❖ Beth Wuest (Co-Chair), Associate Vice President, Institutional Effectiveness

❖ Eric Algoe, Executive Vice President for Operations and Chief Financial Officer

❖ Pranesh Aswath, Executive Vice President for Academic Affairs and Provost

❖ John Fleming, Dean of the College of Fine Arts and Communication

❖ Craig Hanks, Chair of the Department of Philosophy

❖ Lynn Ledbetter, Chair of Faculty Senate

❖ Lisa Lloyd, Vice President and Chief of Staff

❖ Brandi Martinez, Chair of Staff Council

❖ Bill Mattera, Assistant Vice President for Student Success and Executive Director

❖ Michael O'Malley, Dean of the College of Education

❖ Eddie Piner, Chair of the Department of Physics

❖ Tracy Ryan, Director of the Office of Budgeting and Financial Analysis

❖ Debbie Thorne, Senior Vice Provost, Academic Affairs

❖ Marc Turner, Assistant Vice President for Data, Analytics, and Institutional Research

# Academic Affairs Work Group

**Michael O'Malley** (Chair), Dean of the College of Education

- ❖ **Angela Ausbrooks**, Interim Dean of the College of Applied Arts
- ❖ **Janet Bezner**, Chair of the Department of Physical Therapy
- ❖ **Barrett Bryant**, Dean of the College of Science and Engineering
- ❖ **Mary Brennan**, Dean of the College of Liberal Arts
- ❖ **Jeff Bumgarner**, Director of the School of Criminal Justice and Criminology
- ❖ **John Fleming**, Dean of the College of Fine Arts and Communication
- ❖ **Heather Galloway**, Dean of the Honors College
- ❖ **David Gibbs**, Chair of the Department of Health Informatics and Information Management
- ❖ **Andrea Golato**, Dean of the Graduate College
- ❖ **Elizabeth Hartwig**, Incoming Chair of the Department of Counseling, Leadership, Adult Education and School Psychology
- ❖ **Jeff Helgeson**, Chair of the Department of History
- ❖ **William Kelemen**, Professor, Department of Psychology
- ❖ **Haiyong Liu**, Chair of the Department of Finance and Economics
- ❖ **Susan Morey**, Chair of the Department of Mathematics
- ❖ **Judy Oskam**, Director of the School of Journalism and Mass Communication
- ❖ **Wilhelmina Pizzini**, Chair of the Department of Accounting
- ❖ **Sanjay Ramchander**, Dean of the McCoy College of Business
- ❖ **Gary Sayed**, Dean of the College of Health Professions
- ❖ **Todd Sullivan**, Director of the School of Music
- ❖ **Toni Watt**, Chair of the Department of Sociology
- ❖ **Amy Weimer**, Director of the School of Family and Consumer Sciences
- ❖ **Alex White**, Professor, Department of Mathematics
- ❖ **Jim Wilde**, Chair of the Department of Engineering Technology
- ❖ **Ron Williams**, Chair of the Department of Health and Human Performance
- ❖ **Nick Schellman**, Administrative Financial Analyst, Research
- ❖ **Brendan Scott**, Director of Academic Affairs Budget

# Administrative Work Group

**Bill Mattera** (Chair), Assistant Vice President for Student Success and Executive Director

- ❖ **Carolyn Anzures**, Director of Information Technology Business Operations
- ❖ **Mike Blanda**, Associate Vice President for Operations
- ❖ **Dan Costello**, Associate Vice President for Facilities
- ❖ **Bryan Dean**, Senior Associate Athletic Director
- ❖ **Julie Lessiter**, Vice President for the Round Rock Campus
- ❖ **Elias Martinez**, Assistant Vice President for University Marketing
- ❖ **Sarah Sims**, Associate Vice President for University Advancement
- ❖ **Kelly Visnak**, Vice Provost and University Librarian
- ❖ **Dana Willet**, Assistant Vice President for Distance and Extended Learning

# Technical Work Group

**Tracy Ryan** (Chair), Director for the Office of Budgeting and Financial Analysis

- ❖ **Shilpa Bakre**, Director of University Communications
- ❖ **Bryan Dean**, Senior Associate Athletic Director
- ❖ **Lauren Clawson**, Director of Information Technology Business Operations
- ❖ **Cynthia Landeros**, Assistant Director, Office of Budgeting and Financial Analysis
- ❖ **Chris Murr**, Assistant Vice President for Financial Aid and Scholarships
- ❖ **Stacey Sanders**, Director of Division of Student Services Business Operations
- ❖ **Nick Schellman**, Administrative Financial Analyst, Research
- ❖ **Brendan Scott**, Director of Academic Affairs Budget
- ❖ **Paula Slocombe**, Administrative Financial Analyst, University Advancement
- ❖ **Marc Turner**, Assistant Vice President for Data, Analytics, and Institutional Research
- ❖ **Amy Wong**, Executive Assistant, Round Rock Campus
- ❖ **To Be Named**, Senior Budget Analyst, Office of Budgeting and Financial Analysis



# Website

<https://www.fss.txst.edu/budget/budget-model-redesign.html>

**Thank you for your  
participation.**

**Please monitor the  
website for updates and  
progress.**